

FILED
04-29-2019
Clerk of Circuit Court
Brown County, WI
2018CV000902

From: "ssmith@glenarborpartners.com" <ssmith@glenarborpartners.com>
Date: September 14, 2018 at 12:03:24 PM CDT
To: Dave VanDenHeuvel <dvdh@vhcinvest.com>
Cc: "Ed Kolasinski (EKolasinski@rectecsys.com)" <EKolasinski@rectecsys.com>
Subject: Legal issue?

Dave

I was informed yesterday that there was a 'legal' package addressed to Glenarbor Partners Inc delivered to a home that I own in Winnetka IL. The package was from a Green Bay law firm which purports to be representing Vos Electric. The only business that I am aware of with Vos is a loan to Glenarbor Partners Inc to provide financial assistance to Green Box & RTS. This loan was in anticipation of Vos and Spirit Construction's participation in a successful project in either De Pere WI or Cheboygan MI. The majority of these funds were distributed (by the Green Box bankruptcy attorney through his trust account) to pay existing company obligations and to advance the cost of due diligence for those new projects. Additionally - at your specific direction - Glenarbor Partners Inc provided funds directly to your brother Ron and his wife Kelly for their personal and professional obligations. Given that you had originally specifically directed and I had agreed that "not one penny should go to Ron", I had turned down Ron and Kelly's multiple requests for funds until you directed that they should be given the money.

As I'm sure that you recall, since your group of companies were going to participate and profit from these projects, we asked that you loan the funds to the Green Box/RTS companies. Our clear verbal agreement was that this loan plus interest would be paid out of either these projects (with your group of companies getting all construction and electrical work) or from the proceeds of the Tak lawsuits. I signed the note only to formalize the structure and provide you with a "paper trail" for your companies that could be used in case of any problems. In our discussions prior to providing the loan, you were insistent on a structure through Glenarbor Partners Inc (or another non-Ron entity) to make sure that there was no direct link between your group of companies and your brother Ron and/or any of the entities associated with Ron. You specifically mentioned the ongoing issues that your companies were having with the IRS and the IRS's continuing interest in proving that you are supporting Ron and or have an equity interest in his businesses. You believed that that this structure would hopefully "avoid the scrutiny of the IRS and other federal agencies" who were investigating Ron, his companies and your group of companies".

Since I have never heard directly from you or any of your representatives on this issue and that the loan is a Glenarbor Partners Inc transaction and obligation, with no personal involvement whatsoever on my part, I was surprised and confused as to what the legal issue could be and why it would be delivered to a home that I personally own in Winnetka. As I'm sure that you know, Glenarbor Partners Inc is based in Chicago, IL at the address provided to you in the note. Also, and just to be clear, no one other than an officer of the company is authorized to accept any legal documents on behalf of the company. I am the only officer of the company.



With all that as background and since I have not reviewed the materials that were delivered to the home that I own in Winnetka, I directed that the materials be refused and immediately sent back to the law firm who sent them. If this was an attempt at some sort of notice that required formal legal service, please be aware that the service was not executed.

Frankly I thought that we had established a fairly decent working relationship, so I was quite surprised that the first word of any issue related to this loan came from a law firm rather than a note or phone call directly from you. Ed and I are both still working diligently to try to execute the project in Cheboygan and to put together a possible bid to buy the pulp mill. Hopefully we can work through this issue in a cooperative and non-adversarial manner, and keep the facts of this whole situation private rather than argue about this entire story in a public courtroom.

I am happy to come to Green Bay to meet with you at your convenience. Please let me know when you would be available to meet.

All the best,

Steve