UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF WISCONSIN

UNITED STATES OF AMERICA,

Plaintiff,

v. Case No. 17-CR-160

RONALD VAN DEN HEUVEL,

Defendant.

GOVERNMENT'S MOTION TO AMEND CONDITIONS OF RELEASE

The United States of America, by and through its attorneys, Matthew D. Krueger, United States Attorney, and Rebecca Taibleson, Assistant United States Attorney, hereby submits the following motion to amend defendant Ronald Van Den Heuvel's current conditions of release. For the reasons given below, the Government proposes that Van Den Heuvel's conditions of release be modified to include a prohibition on Van Den Heuvel engaging in any financial transactions with a dollar value over $500 without obtaining pre-approval from the United States Probation Office; and a requirement that Van Den Heuvel provide access to all financial information requested by the United States Probation Office.

I. BACKGROUND

Defendant Ronald Van Den Heuvel has been under court supervision since April of 2016, when he was first indicted in case number 2016-CR-64. Van Den Heuvel has now been sentenced in that case for conspiracy to commit bank fraud, and he is under a court order to pay $316,445.47 in restitution to the victim (2016-CR-64, Dkt. 184). Van Den Heuvel was also

sentenced to a term of 36 months' imprisonment, but he has not yet been remanded to the custody of the Bureau of Prisons.

Van Den Heuvel was indicted a second time in September of 2017 in this case (2017-CR-160), in which he faces charges of wire fraud and money laundering. The Court imposed the same conditions of release and supervision in this case as in the first one, which include a requirement that Van Den Heuvel refrain from violating any federal, state, or local laws (2017-CR-160, Dkt. 5).

In recent months, the Government has learned about multiple questionable financial transactions initiated by Van Den Heuvel since he has been under court supervision. The Government has not completed its investigation of these transactions. Given their frequency, size, and indicia of fraud, however, the Government seeks to update the Court about these transactions and to modify Van Den Heuvel's conditions of release to prevent this conduct going forward. In the Government's view, a modification of Van Den Heuvel's conditions of release is necessary to protect the public as well as Van Den Heuvel's previously identified victims, who are statutorily entitled to restitution.

The information that follows is based upon interviews with witnesses, a review of documents provided by those witnesses, and information received from the U.S. Probation Office. The Government has consulted with the U.S. Probation Office and that Office has agreed that, given the complexity of Van Den Heuvel's transactions, the Government should present this material directly to the Court.

II. Transactions/Attempted Transactions Involving John Lozo

Beginning in the summer of 2016, and continuing into early 2018, Van Den Heuvel negotiated with a man named John Lozo in an effort to solicit funds for various projects or

equipment. Van Den Heuvel sent Lozo a plethora of information during those negotiations, some of which was false or highly misleading. For example, on June 7, 2017, Van Den Heuvel sent Lozo and others an "Executive Summary" of the "Great Lakes Tissue" project in Cheboygan, Michigan, which promised "world changing technologies that process food contaminated waste streams to create" various products. (Exhibit A) The "Executive Summary" included financials, which represented, in part, that $7.7 million in "EB5 Funds were paid" for equipment for the project. Van Den Heuvel's solicitation of EB-5 funds and subsequent misuse of those funds are part of the wire-fraud scheme alleged in case number 2017-CR-160. The Government's tracing of the EB-5 funds indicates that Van Den Heuvel received substantially less than $7.7 million, and that the funds were mostly *not* used for equipment for the Cheboygan, Michigan project. The owner of Great Lakes Tissue in Cheboygan, Michigan, has informed law enforcement that neither he nor Great Lakes Tissue has received funds from Van Den Heuvel.

As another example, on September 11, 2017, Van Den Heuvel sent Lozo an email with several attachments, including (a) a letter, purporting to be on attorney Ty Willihnganz's letterhead, but with Willihnganz's name misspelled; (b) a "consulting agreement" dated March 16, 2017, purporting to promise Van Den Heuvel $47,000 per month for five years; and (c) a resume for Van Den Heuvel containing several false statements, such as that "Green Box has partnered with Cargill Inc." (all parts of Exhibit B) As alleged in the 2017 indictment, Cargill had long ago terminated its agreement with Green Box, although Van Den Heuvel falsely claimed otherwise in soliciting funds for his companies.

Van Den Heuvel's communications with Lozo included efforts in late 2017 to sell, or obtain an investment in, pyrolysis machines manufactured by Kool Manufacturing. Lozo served as a broker in that potential transaction, and helped to arrange a "demonstration" of a pyrolysis

machine for potential investors/buyers, run by Van Den Heuvel, in November of 2017. (Incidentally, Van Den Heuvel attempted to charge $5,000 for that November 2017 demonstration.) The Kool pyrolysis machines are also part of the wire-fraud scheme charged in case number 2017-CR-160; as noted in that indictment, Van Den Heuvel fraudulently obtained funds from victim Cliffton Equities, as well as other entities, to purchase those machines. When Van Den Heuvel's company Green Box NA Green Bay filed for bankruptcy in 2016, the Kool machines were also listed as assets of the estate, which meant that they were subject to the bankruptcy court's supervision until the bankruptcy case was ultimately terminated on December 29, 2017. As a result, court permission would have been required for Van Den Heuvel to sell the Kool units or pledge them to new investors; no such permission was obtained. In materials that Van Den Heuvel sent to Lozo, he often changed the spelling of the machines, calling them "Cool Units" rather than "Kool Units," perhaps in an effort to suggest these were different machines. For example, Power Point presentations that Van Den Heuvel sent to Lozo on September 11, 2017 contain this new spelling. (*E.g.*, Exhibit C) Lozo has confirmed, however, that the pyrolysis machines in question were manufactured by "Kool."

The Government is not aware whether Van Den Heuvel successfully obtained any funds through his work with Lozo. It is clear, however, that Van Den Heuvel has continued to make materially false statements in an effort to obtain "loans" or "investments," including statements that are closely related to his charged misconduct.

III. Transactions/Attempted Transactions Involving Knapp, Kashat, and Kalet

Aside from his work with Lozo, Van Den Heuvel has been soliciting funds (in the form of "loans" or "investments") from several other people. Two individuals named Mason Kashat and Alex Knapp, both of New York, have loaned substantial sums to Van Den Heuvel in the past

several months. According to Kashat and Knapp, they jointly loaned Van Den Heuvel approximately $60,000, receiving in exchange an equity stake in a company called Purely Cotton, a lien against the proceeds of one of Van Den Heuvel's lawsuits (against Sharad Tak), and a "personal guarantee" from Van Den Heuvel. According to Knapp, he also made two smaller loans to Van Den Heuvel, for approximately $7,500 (to "Tissue Technology Inc. and Purely Cotton Products Corp.") and $20,000 (to "PCDI MI"), between July and December of 2017. Those two smaller loans are already in default. Van Den Heuvel pledged Purely Cotton assets as collateral for Knapp's loans, in addition to a long list of other equipment. That equipment consisted primarily of "after dryers," which, according to a knowledgeable witness, Van Den Heuvel does not currently own or control. Knapp also received an equity stake in Purely Cotton, a lien against proceeds from a Tak lawsuit, and a "personal guarantee" from Van Den Heuvel.

Van Den Heuvel and Kashat also worked with a man named Mike Kalet, a broker in New York, to obtain additional funding for projects proposed by Van Den Heuvel. In connection with these projects, Knapp, Kashat, and Kalet all received written materials from Van Den Heuvel. For example, Kalet received a document entitled "Great Lakes Tissue Executive Summary 12 1 17," which seeks to justify a $7.5M loan for "PCDI Michigan" to support the "Great Lakes Tissue Company." (Exhibit D) That "Executive Summary" appears to be an updated version of the "Executive Summary" that Van Den Heuvel sent Lozo in June of 2017. (Exhibit A) The December 2017 version contains questionable representations, including that Kelly Van Den Heuvel (the defendant's wife) is the President of Tissue Technology, LLC and of PCDI Michigan, and that she has a net worth of $29 million. Kalet also received a document entitled "Great Lakes Tissue Ron Van Den Heuvel Resume," dated June 6, 2017. (Exhibit E) That

"resume" appears to be an updated version of the "resume" that Van Den Heuvel sent to Lozo in September of 2017. (part of Exhibit B) While the resume sent to Lozo falsely represented that *Green Box* was "partnered with Cargill Inc.," the resume sent to Kalet claimed that "*Tissue Technology* has partnered with Cargill Inc." (emphasis added) and that Van Den Heuvel's companies hold "Exclusive Intellectual Property Rights" in Cargill's "Enhanced Fibre Additive (EFA) Patent and System Design, Equipment and Software." In fact, Cargill terminated its EFA license agreement with Green Box in October 2013, and has not, to the Government's knowledge, renewed that license agreement with Tissue Technology or any other company affiliated with Van Den Heuvel. Finally, Van Den Heuvel also informed Kalet that he had already prevailed in at least one lawsuit against Sharad Tak and was simply waiting for a determination of damages. At least with respect to the federal case involving Van Den Heuvel and Tak, that is untrue; to the contrary, Tak has prevailed in that matter.

Again, the Government is not aware whether Van Den Heuvel successfully obtained any funds through his work with Kalet. These misrepresentations, however, are similar to those alleged in the 2017 indictment against Van Den Heuvel. Relying on Van Den Heuvel's representations, Kalet, in turn, sent misleading materials to other potential investors.

IV. New Transactions Proposed to Probation

On March 23, 2018, Van Den Heuvel met with U.S. Probation Officer Mitchell Farra to inform Farra about Van Den Heuvel's intent to conduct several complicated and sizeable financial transactions in the near future. Van Den Heuvel provided Farra with an organizational chart summarizing the companies involved in these transactions. (Exhibit F) Given Van Den Heuvel's pattern of conduct in the past year, and the nature of the newly proposed transactions, the Government has serious concerns about the legitimacy of these transactions. The proposed

transactions are listed below, as well as some of the related inconsistencies that explain the Government's concern:

- *Proposed Transaction: In April 2018, Van Den Heuvel plans to sell 5% of his stock in Tissue Technology to a man named "Ray McDonial," who owns a hedge fund in Dallas, Texas. As part of this deal, Van Den Heuvel will receive $1M on the closing date and then $1M per year for the following 4 years for a total of $5M.*
    - In preparing the pre-sentence report for Case Number 2016-CR-64, Van Den Heuvel represented that he owns 83 million shares of Tissue Technology, contained in KR Trustco, a trust controlled by other individuals. Van Den Heuvel also stated that the trust and its holdings are subject to ongoing litigation. Van Den Heuvel represented that the Tissue Technology stock is not publicly traded and has no currently ascertainable value. Given those facts, the legitimacy of a $5M sale of Tissue Technology stock is questionable.
    - In addition, according to "Executive Summary" sent to Kalet, Kelly Van Den Heuvel is the "president" of Tissue Technology and potentially owns 74% of the company. (Exhibit D) Kelly's role in this transaction is unclear.

- *Proposed Transaction: In the second week of May 2018, Van Den Heuvel will sell $1M in stock in Purely Cotton to Great Lakes Tissue. This transaction will result in Van Den Heuvel receiving $2M in royalties on patents he owns.*
    - Van Den Heuvel has repeatedly misrepresented information about "patents" he "owns" to potential investors, including EB-5 investors.
    - Ownership and control of these entities is unclear:
        - According to the organizational chart provided by Van Den Heuvel (Exhibit F), Great Lakes Tissue and Purely Cotton already have the same owner; both are subsidiaries of Tissue Technology. As a result, it is unclear what this sale entails or how it would generate royalties for Van Den Heuvel.
        - According to the "Executive Summaries" sent to both Lozo and Kalet, by contrast, PCDI owns or will own Great Lakes Tissue. (Exhibits A, D) The "Executive Summary" sent to Kalet also represents that Kelly Van Den Heuvel is the president of PCDI.
        - The company called "Great Lakes Tissue" in Cheboygan, Michigan is owned by Clarence Roznowski, not by Van Den Heuvel or one of his companies. Roznowski has no plans to buy any stock in Purely Cotton and is, in fact, unsure whether Purely Cotton has any assets.
    - In addition, Van Den Heuvel pledged Purely Cotton equity to Kashat and Knapp as collateral for their (unpaid) loans. It is not clear how this equity stake differs from the $1M in Purely Cotton stock that Van Den Heuvel now proposes to sell.

- *Proposed Transaction: In June, Van Den Heuvel will sell 5% of his ownership in Partners Concepts Development, Inc. (PCDI) to a man named Kaoumi in Ghana. Van Den Heuvel estimates this will be a $6M sale.*

    - In preparing the pre-sentence report for Case Number 2016-CR-64, Van Den Heuvel represented that he owns 65 million shares of PCDI, contained in KR Trustco, a trust controlled by other individuals. Van Den Heuvel also stated that the trust and its holdings are subject to ongoing litigation. Van Den Heuvel represented that the PCDI stock is not publicly traded and has no currently ascertainable value. Given those facts, the legitimacy of a $6M sale of PCDI stock is questionable.
    - The "Executive Summary" sent to Kalet claimed that Kelly Van Den Heuvel is the President of PCDI. (Exhibit D) Her role in this transaction is unclear.

- *Proposed Transaction: Van Den Heuvel has, or will be entering into, ten-year consulting agreements with Great Lakes Tissue Company and True Sustainability to receive $38,000 per month in salary.*

    - In preparing the pre-sentence report for Case Number 2016-CR-64, Van Den Heuvel represented that his monthly income consisted entirely of $4,099 in social security income.
    - According to the organizational chart provided to Probation, both True Sustainability and Great Lakes Tissue are subsidiaries of Tissue Technology, Inc. (Exhibit F) Van Den Heuvel represented in the pre-sentence report that he owns 83 million shares of Tissue Technology; according to "Executive Summary" sent to Kalet, Kelly Van Den Huevel is the "president" of Tissue Technology and potentially owns 74% of the company. (Exhibit D) And another of Van Den Heuvel's proposed transactions entails selling 5% of Tissue Technology stock to a man named Ray McDonial.
    - The company called "Great Lakes Tissue" in Cheboygan, Michigan is owned by Clarence Roznowski, who has informed law enforcement that he has no intention of hiring Van Den Heuvel as a consultant or paying him $38,000/month.
    - It is thus unclear who controls these companies or has agreed to pay Van Den Heuvel a total of $4.56M to "consult" for them.

- *Proposed Transaction: Van Den Heuvel has a royalty agreement with PC Fibre Box in which he will receive $48,000 per month in royalties on his intellectual property.*

    - In preparing the pre-sentence report for Case Number 2016-CR-64, Van Den Heuvel represented that his monthly income consisted entirely of $4,099 in social security income.

- Van Den Heuvel has repeatedly misrepresented information about "patents" he "owns" to potential investors.
- According to the organizational chart provided by Van Den Heuvel (Exhibit F), PC Fibre is a subsidiary of EARTH/RTS/The Green Box Companies. Edward Kolasinski, a current executive of RTS, has indicated that a royalty agreement with PC Fibre does exist, but that PC Fibre is currently generating no profits and none are projected in the near future.

- *Proposed Transaction: Van Den Heuvel plans to withdraw $1M from a company called Patriot Services Inc., which will earn a $1M profit this year.*

    - The Government has only very limited information about this company. In preparing the pre-sentence report for Case Number 2016-CR-64, Van Den Heuvel did not disclose any income, potential income, or ownership interest in a company called Patriot Services.

As outlined above, each of the proposed transactions has indicia of illegitimacy. Van Den Heuvel's representations about these businesses and transactions appear to differ depending on his audience. The Government is concerned that should these "transactions" go forward, Van Den Heuvel will defraud new victims and/or risk depriving pre-existing victims of restitution, including the $316,445.47 he has already been ordered to pay.

IV. CONCLUSION

For the aforementioned reasons, the Government proposes that Van Den Heuvel's conditions of release be modified to include a prohibition on Van Den Heuvel engaging in any financial transactions with a dollar value over $500 without obtaining pre-approval from the United States Probation Office, and a requirement that Van Den Heuvel provide access to all financial information requested by the United States Probation Office.

Dated at Milwaukee, Wisconsin, this 3rd day of April, 2018.

Respectfully submitted,

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United States Attorney

By: *s/Rebecca Taibleson*

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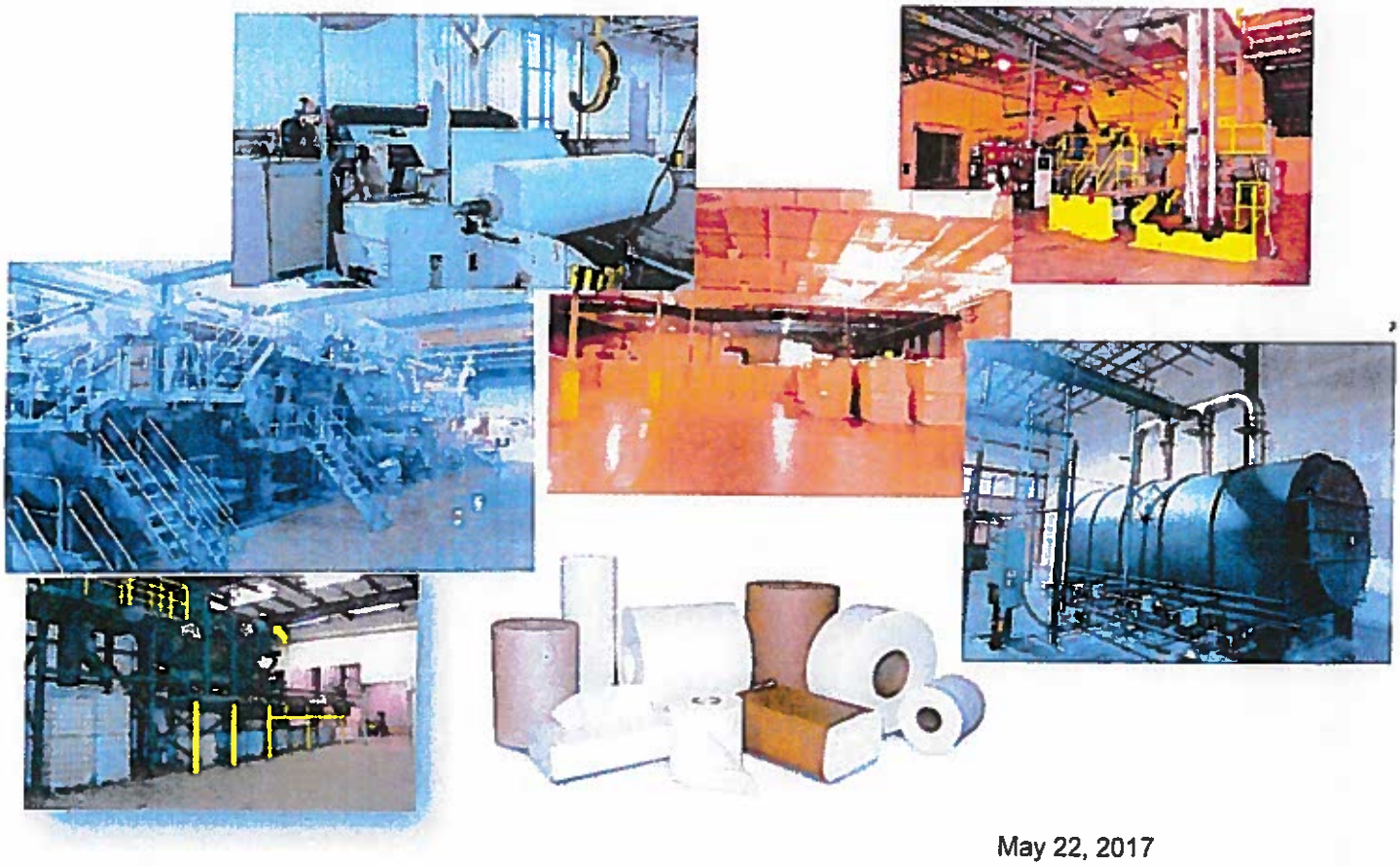
MICHIGAN PROJECT PATH FORWARD

EXECUTIVE SUMMARY

CHEBOYGAN MICHIGAN
GREAT LAKES TISSUE (GLT)

GREAT LAKES TISSUE / MERGER & UPGRADES

SANITIZED FOOD WASTE STREAM TO TISSUE PRODUCTS AND PLASTIC FOR PELLETS AND SYNGAS / BIOCHAR WITH ZERO DISCHARGE



May 22, 2017

April 4, 2017

THE 100% POST-CONSUMER PRODUCTS

GLT world changing technologies that process food contaminated waste streams to create pulps, tissue products, white and brown liner board, coated papers, oils, diesel, ethanol, pellets, syngas, synthetic fuels, sugars, biochar soil enhancement material, paper cups and electricity.

All food contaminated waste is treated upon delivery to GLT and within hours 99.5% of bacteria, viruses, germs, odors, mold, mildew and fungus are eliminated.

While only a short time ago 100% reclamation of organics and food contaminated waste streams was only a dream, now is a reality. The entire post-consumer process is accomplished with zero waste water discharge, no landfill requirement and no incineration of waste material.

1. PROJECT OVERVIEW

These world changing technologies, with FDA approval, will process sanitized food contaminated waste streams to create: tissue products, oils, diesel, ethanol, compressed syngas, synthetic fuels, sugars, bio char soil enhancement material, paper cups and electricity.

Great Lakes Tissue will sell its tissue parent rolls, tissue converted products, and sanitized plastic through a **ten year offtake agreement to a high credit buyer.**

Great Lakes Tissue's entire post-consumer process is accomplished with existing DEP Environmental Permits including waste water discharge permits, no landfill requirement, no incineration of waste material, and will be accomplished **with industry leading cost savings of approximately 47%.**

PCDI Michigan LLC will own and operate GLT –which includes the Cheboygan, Michigan 470,000 square foot tissue mill. Using post-consumer organic waste streams[1] generated from stadiums, arenas, theme parks, municipal collection centers, schools, universities, and fast food restaurants, GLT will produce the following products:

- High quality 100% post-consumer brown tissue parent rolls (All pre-sold)
- High quality 100% post-consumer tissue cases (All pre-sold)
- Renewable pyro oil, carbon black and syngas
- Renewable processed compressed syngas
- Moldable rice sized plastic pellets ($0.24 per pound) (Presold for five years)
- Electricity (Syngas and hydro)

GLT facilities will certify reclamation of post-consumer waste using United Laboratories (UL) Listing while creating minimal effluent waste water discharge post-production. In addition, GLT's facilities will produce all of the electricity and process gas required to operate the facility, and will produce synthetic fuel oil to sell.

2. PROJECT DESCRIPTION

CHEBOYGAN, MICHIGAN **[65 EXISTING EMPLOYEES PLUS 54 NEW]**

PCDI Michigan LLC will acquire the Great Lakes Tissue mill in Cheboygan, MI. This facility, formerly built and owned by Procter & Gamble, will make high quality brown napkin and towel tissue parent rolls *which are all pre-sold.* GLT is a currently operating business. GLT will continue to operate the facility's existing equipment with some high tech equipment upgrades which will more than double the capacity and create new products while reducing costs.

Great Lakes Tissue currently has an estimated 173,000 tons, or more, of poly (plastic) in its warehouse. Units will be placed at the facility and use this poly as feedstock to create plastic pellets or flakes or oil and syngas – both of which will be used to power the Great Lakes Tissue facility.

[1] Organic post-consumer waste materials to be sanitized include food waste, paper cups, milk cartons, juice cartons, plastic lids, plastic utensils, paper or plastic plates, straws, Styrofoam, plastic cups, napkins, sludge/extracted poly from the pulping process, and brown packaging waste materials.

The Great Lakes Tissue facility has its own 60 ton per day white pulp facility. However, Great Lakes Tissue plans to upgrade this to manufacture 135 tons per day of high quality brown pulp. This doubles the plants tissue making revenue from $20mm to $40mm per annum.
Brown tissue machine technology will be installed to increase production to 125 TPD of brown parent rolls and case of which all is pre-sold.

The GLT's facility could receive tipping fees to accept waste streams. These waste streams will be sanitized and sorted into fibers, plastic, tires, and traditional recyclables (glass, metals, etc.). These sorted streams will generate revenue in the following manner:

1. Baled waste materials will be sent to GLT to be turned into 100% Post-Consumer Pulp. This pulp will be the primary raw material for Cheboygan's tissue machine.
2. Traditional cardboard (OCC), news, aluminum, metals and glass recyclables will be sold into the market.
3. Tires and some plastics will be turned into oil and gas by the TS Tire Units.
4. A sorting system capable of handling up to 500 tons per day sanitized waste materials
5. One four Tire Unit System to process tires and pellets into oil and synthetic gas
6. A sanitizing / washing system that creates polyethylene plastic and fibers to be used in GLT's pellet and tissue processes
7. Bailing systems for aluminum, steel, OCC, news, and PET bottles

3. PROJECT SUMMARY – BUSINESS PLAN

This commercial-scale technology facility can process 650 to 740 tons per day short tons per day (stpd) of organic, post-consumer waste by:

1. Collecting food contaminated waste from contracted sources which currently send it to landfills
2. Separating brown and white fibers, then the plastic materials, and shredding the other non-metal waste streams
3. Repurposing the sanitized microbial treated waste stream to permit the use of food contaminated paper fiber to make pulps that meet FDA approval, and the use of plastic to make other products.
4. Mechanically separating 290 stpd of high-strength fiber, ideal for food containers, tissue and/or drinking cups
5. Sorting the remaining 320 stpd of sanitized organic waste into sanitized plastics for pellets or biofuel or 48 stpd of saleable char or tissue drying syngases or electricity.

4. TISSUE INDUSTRY AND BIODIESEL IN THE U.S.

TISSUE INDUSTRY

U.S. tissue demand is expected to grow at 2% per year for the next 10 years, while supply is expected to fall as the costs of running aging machines continues to rise. The demand growth in developing countries ranges from 5% to over 10% per year.

The GLT facility will feature the only zero landfill and zero waste water discharge, with 100% post-consumer white and brown FDA approved pulps and tissue products. GLT will manufacture industry leading high quality products, with the lowest product costs, lowest carbon footprint, along with zero land fill costs/requirements. All GLT required technology has been proven and

validated and with certain vendor warranties.

BIOFUELS

The US EPA has finalized mandates implementing the long-term renewable fuels mandate of 36 billion gallons by 2022 established by Congress. The Renewable Fuels Standard requires bio-fuels production to grow from last year's 11.1 billion gallons to 36 billion gallons in 2022, with 21 billion gallons to come from advanced bio-fuels. Increasing renewable fuels will reduce dependence on oil by more than 328 million barrels a year and reduce greenhouse gas emissions more than 138 million metric tons a year when fully phased in by 2022.

PLASTIC AND CELLULOSE

Great Lakes Tissue will have the required technology to sanitize and separate the poly from the cellulose. The Poly (83%) is worth $470/ton ($58,515,000). The cellulose fiber (17%) is worth $290/ton ($7,395,000). Great Lakes Tissue has over 150,000 tons of this mixed material stored on site that has a value of over $65,000,000.

HYDRO WITH SYNGAS ELECTRICITY

GLT has a unique opportunity to sell green electricity to Michigan Power and Light then re-purchase peak and non-peak electricity at a reduced rate.

5. TECHNOLOGY THAT PUTS GLT AHEAD OF THE COMPETITION

1. Food-contaminated waste stream reclamation and sanitation bacteria control system
2. Manufacture of100% post-consumer white or brown pulp system
3. Conversion from poly-coated waste materials to strong white FDA approved pulp
4. Lowest cost wet lap white or brown pulp system
5. Production of napkin, towels, wet crepe, white or brown, from one tissue machine
6. Enhanced Fiber Additive to enhance fiber recovery and strength may be possible
7. 125TPD white, tan or brown pulp system with Zero Effluent Water Discharge
8. Industry's lowest water usage per ton of pulp produced
9. FDA approved cups or food containers with industry leading 40% post-consumer pulps
10. FDA approved other products with industry leading post-consumer content approved
11. Near 100% Reclamation of the food-contaminated waste stream
12. Near 100% Sustainability products from food contaminated waste streams
13. Industry leading lowest Carbon Foot Print products
14. Software for 380 grades of 100% post-consumer recycled UL Listed tissue & pulps, High tech plastic & fuel pellet process which controls: density, BTU content, dryness and size
15. High tech plastic and purified biochar for fertilizer production system
16. High tech diesel fuel and synthetic lubricant production system
17. High tech system for Syngas to steam and electricity

6. EXPERIENCED DEVELOPMENT TEAM

PCDI Michigan / GLT has assembled a strong senior executive team with significant experience in all aspects of this tissue upgrade project development with production facility operations, supply chain management, and business process management. In addition, the Company has developed a strong team of consultants, and other partners whose combination of experience, reputation, and financial capacity create a uniquely capable self-sustained waste-to tissue and energy recycling business.

7. MANAGEMENT TEAM

The PCDI Michigan and Great Lakes Tissue management team is made up of top industry professionals, each achieving high levels of responsibility in their careers prior to this merger.

JASON JUSKO, PRESIDENT PCDI MICHIGAN

Jason Jusko is a commercial real estate broker based out of Tallahassee Florida. He works mainly on assembling properties for developers of NNN retail properties in the Florida panhandle. From 1991 to 2013 Mr. Jusko managed/owned restaurants and family entertainment facilities in Florida. Until the disposition of two businesses he managed 150 people. Starting at age sixteen Mr. Jusko ran a large vending / merchandising route consisting of over 500 machines and stretching across the Florida panhandle. Currently he oversees two family businesses while managing leases for personally owned properties leased to retail tenants. Clients in the commercial real estate field include Dollar General, Verizon and Dunkin Donuts preferred developers.

DAN PLATKOWSKI DIRECTOR OF ENGINEERING

Mr. Platkowski served as Director of Engineering and Operations for Fort Howard Paper for over 35 years. Fort Howard Paper was one of the single largest mills in the world and manufactured tissue products – toilet paper, paper towels, napkins, and more – for commercial and industrial clients. Fort Howard still operates today as part of the private company, Georgia Pacific.

ED KOLASINSKI, CHIEF FINANCIAL OFFICER

A CPA with over 30 years of financial, operational and leadership experience in public, private and early stage --companies in clean tech, water and wastewater and medical technology industries. Experienced in leading companies through significant growth.

CLARENCE ROZNOWSKI EXECUTIVE VP OF GREAT LAKES TISSUE

Clarence J. Roznowski is a seasoned manufacturing executive with 35 years of experience primarily in the paper industry. Currently the CEO and principal owner of Great Lakes Tissue Company and principal owner and operator of a 1.5 megawatt hydroelectric generator. Restarted paper plant after it had been down for three years and transitioned that plant from virgin pulp to 100% poly separated recycled pulp. Clarence has developed a converting operation from the ground up into a multi-million dollar operation. Fifteen years of experience through numerous positions with Procter & Gamble within the Paper and Soap Divisions including Accounting, Manufacturing, Logistics, Information Systems, Environmental and Human Resources. Directed a leveraged buyout of a P&G facility and led startups of manufacturing plants. He is experienced in providing leadership in growth opportunities and leadership through contraction including complex multi-entity turnaround. He has obtained an Engineering Degree from the University of Michigan and an Electrical Degree from Ferris State University.

PHIL REINHART DIRECTOR, HUMAN RESOURCES

Phil Reinhart has over 15 years of experience in human resources. Most recently, Phil was the President and Managing Director of Footlocker Canada.

8. PROJECT FINANCES: PHASE I

EXPECTED SOURCES & USES FOR PROJECT – Phase I

Sources	
Private Loan or equity	21,000,000
Seller Paper	7,500,000
EB5 Funds were Paid on After Dryer & Converting & Pulping Equipment, Technology & Permits	7,700,000
Working Line	1,500,000
Total	**37,700,000**
Uses	
Great Lakes Tissue Acquisition	17,500,000
Thermal Units (4 Unit 2000 Tires/Day System)	5,100,000
Sorting & Pellet Equipment	1,700,000
Great Lakes Tissue Upgrades, Tissue Machine, Sanitizing, Sorting, Plastic, Pellets Thermal Units, Converting, Engineering, Startup	5,900,000
Working Line	1,500,000
After Dryer Line System	4,000,000
Project Expenses & Fees	2,000,000
Total	**37, 700, 000**

$6,000,000 will be held as a cash reserve in escrow until pro-forma tons per day of production of tissue products and brown pulp is obtained at the Great Lakes Tissue mill.

The first year pro-forma tons per day of brown tissue parent rolls and brown pulp is projected to be complete by month seven.

PROCEEDS BREAKOUT

	SUBDEBT/ EQUITY	21.5 MILLION LOAN
TISSUE MILL (CLARENCE)	7,500,000	7,000,000
THERMAL UNITS SYSTEM INSTALLED	1,100,000	4,000,000
BROWN PULP TECHNOLOGY/INSTALL	750,000	
BROWN TISSUE TECHNOLOGY/INSTALL	750,000	
AFTER DRYER SYSTEMS	4,000,000	
AFTER DRYER SYSTEMS INSTALL	600,000	400,000
SORTING SYSTEMS	1,400,000	300,000
SANITIZING SOAK/SYSTEM	600,000	120,000
CONVERTING CHANGE OVER	400,000	
INSTALLED PLASTIC PELLET FLAK/BEAD	900,000	680,000
WORKING LINE	1,500,000	
CASH ESCROW ACCOUNT		9,000,000
TOTALS	19,500,000	21,500,000

$3,000,000 shall be released to Clarence upon running 125 TPD of tissue for 3 days
$6,000,000 shall be released to PCDI Michigan upon running 125 TPD for 30 days

FINANCIAL SUMMARY OF GREAT LAKES TISSUE

	Daily Production	$ / UNIT		ANNUAL				EBIDTA BY YEAR ($1,000,000'S)				
	TPD	REVENUE	COST	REVENUE	COST	SGA + CAPEX	EBIDTA	1	2	3	4	5
Great Lakes Tissue Tissue Operations	125 TPD	830	-	37,350,000	22,410,000	2,070,000	12,870,000	10.25	12.46	12.80	12.80	12.80
GLT Tipping Fees	350 TPD	38	-	788,000	-	-	788,000	0.788	0.788	0.788	0.788	0.788
GLT Baling, Sorting & Sanitizing	350 TPD	75	-	8,950,000	6,509,160	-	2,440,840	2.40	2.40	2.33	2.33	2.33
GLT PCDI Poly Pellets	74 TPD	0.24	-	12,432,000	1,910,000	-	10,522,000	9.31	10.50	10.50	10.50	10.50
TOTALS		1,266	-	59,520,000	30,829,160	2,070,000	26,620,840	22.70	26.10	26.40	26.40	26.40

Payment made of 75% of EBIDTA per year until debt is repaid

Seller loan will receive 10% interest only until senior debt is paid back

Clarence Roznowski seller recieves $7,000,000 at closing

Great Lakes Tissue Mill will have a new brown tissue system wtih after dryers for 125 TPD.
Also included is sorting, pelletizing, plastic for molding, baling and thermal processing equipment

The tires or plastic pellet thermal unit lowers costs and could increase GTL's EBITDA by $2.6 million per year

UPGRADE PRODUCTION RAMP UP

MONTHS	1	2	3	4	5	6	7	8	9	10	11	12
White Tissue (Tons/Day)	60	60	60	60	60	60	/	/	/	/	/	/
Brown Pulp (Tons/Day)							90	100	125	125	125	125
Brown Tissue (Tons/Day)							90	100	125	125	125	125
Pallets Flake/Rice (Tons/Day)				38	56	74	74	74	74	74	74	74
Thermal Process (Tons/Day)						20	22	28	28	28	28	28

MONTHS	13	14	15	16	17	18	19	20	21	22	23	24
White Tissue (Tons/Day)	/	/	/	/	/	/	/	/	/	/	/	/
Brown Pulp (Tons/Day)	135	135	135	135	135	135	135	135	135	135	135	135
Brown Tissue (Tons/Day)	125	125	125	125	125	125	125	125	125	125	125	125
Pallets Flake/Rice (Tons/Day)	74	74	74	74	74	74	74	74	74	74	74	74
Thermal Process (Tons/Day)	28	28	28	28	28	28	28	28	28	28	28	28

Waste Tires to Pyro oil, syngas, Carbon Black & Steel

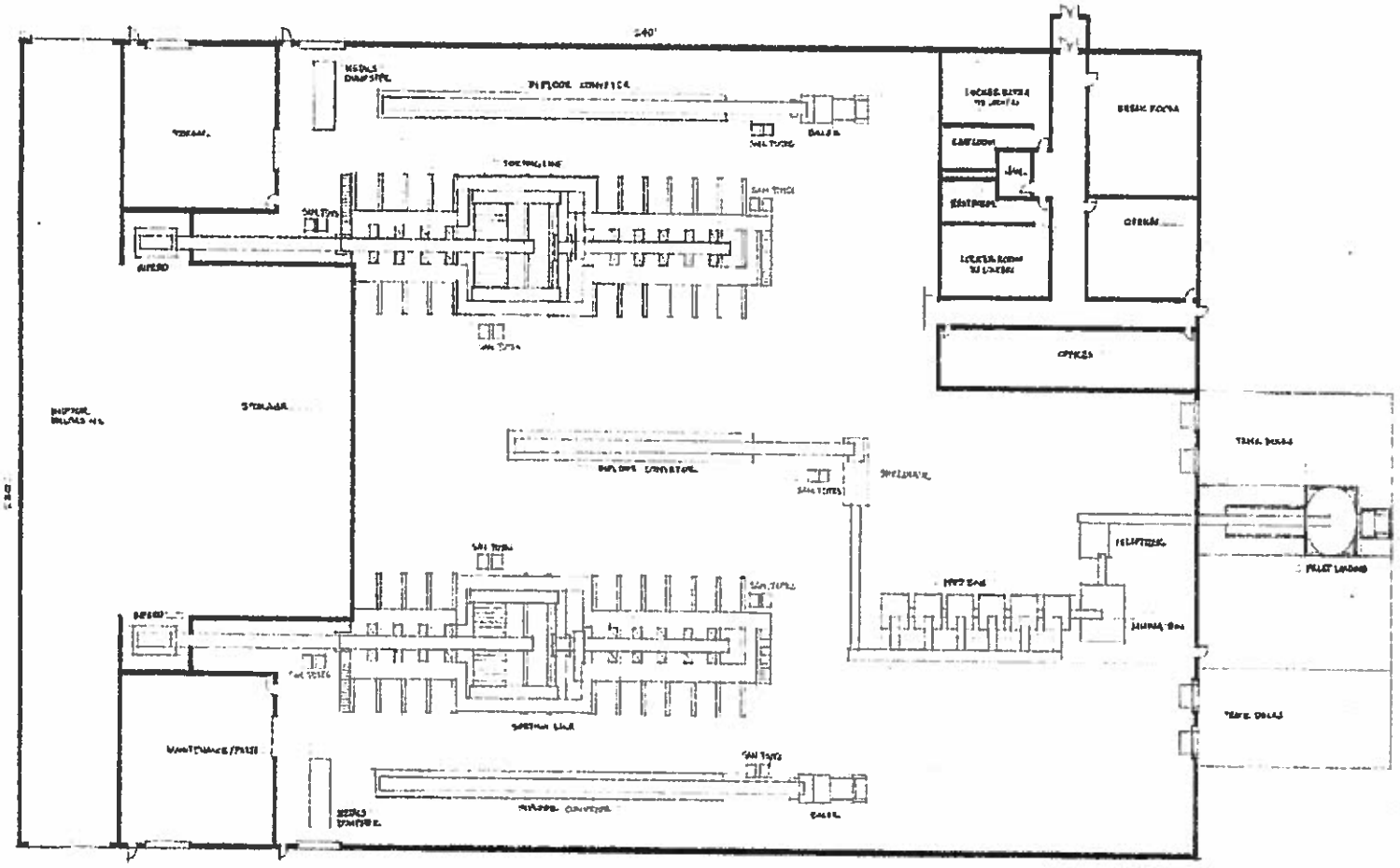
Assumptions

1. # of 8 tpd Kool Units	4 units						
Loading & efficiency rating	3.75 tpd ea batch						
Batches per day	2						
Tire tons/day processed	30						
2. Yields & Revenue				$/ton	$/gal	#/gal	$/day
Payment for tires @$0.00 each				$0.00			$0
Pyro oil	39%	11.7 tpd		$229	$0.80	7	$2,674
Carbon Black	35%	10.5 tpd		$800			$8,400
Syngas	6%	1.8 tpd		$0			$0
Ash/misc materials	10%	3.0 tpd		$0			$0
Steel	10%	3.0 tpd		$300			$900
	100%	30.0 tpd					$11,974
3. Operational Cost							
Operators (3 for 2 units)	6	$23.5	/hr	2 (12 hr shifts)			$3,384
Utilities							$300
Propane							$0
Sulfur Removal							$200
Maintenance							$640
Rent @ $12,000/month							$400
SG&A @ 5% sales							$599
Total Cost							$5,523
				Value/ton of tires			**$215**
				Value/tire @ 70 tires/ton			**$3.07**
4. Days/year	350						

5. Capital	
Liquefaction	$4,000,000
Gas cleaning & Compression	$100,000
Carbon Purification	$600,000
Building modifications	$400,000
Total Capital	$5,100,000

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Gross Revenue											
Tires used		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Pyro oil		$0.61	$0.94	$0.94	$0.94	$0.94	$0.94	$0.94	$0.94	$0.94	$0.94
Carbon Black		$1.91	$2.94	$2.94	$2.94	$2.94	$2.94	$2.94	$2.94	$2.94	$2.94
Syngas		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Steel		$0.20	$0.32	$0.32	$0.32	$0.32	$0.32	$0.32	$0.32	$0.32	$0.32
Total Revenue		$2.72	$4.19	$4.19	$4.19	$4.19	$4.19	$4.19	$4.19	$4.19	$4.19
Costs											
Operators		$1.18	$1.18	$1.18	$1.18	$1.18	$1.18	$1.18	$1.18	$1.18	$1.18
Utilities		$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11
Propane		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Maintenance & Sulfur		$0.29	$0.29	$0.29	$0.29	$0.29	$0.29	$0.29	$0.29	$0.29	$0.29
Rent		$0.14	$0.14	$0.14	$0.14	$0.14	$0.14	$0.14	$0.14	$0.14	$0.14
SG&A @ 5% sales		$0.21	$0.21	$0.21	$0.21	$0.21	$0.21	$0.21	$0.21	$0.21	$0.21
Total Costs		$1.93	$1.93	$1.93	$1.93	$1.93	$1.93	$1.93	$1.93	$1.93	$1.93
EBITDA	**-$5.10**	**$0.79**	**$2.26**	**$2.26**	**$2.26**	**$2.26**	**$2.26**	**$2.26**	**$2.26**	**$2.26**	**$2.26**
EBITDA IRR	**35%**										

Process Schematic



FLOOR PLAN

Reclamation Technology Systems

Management oversight

Financial oversight with monthly budgets and financials

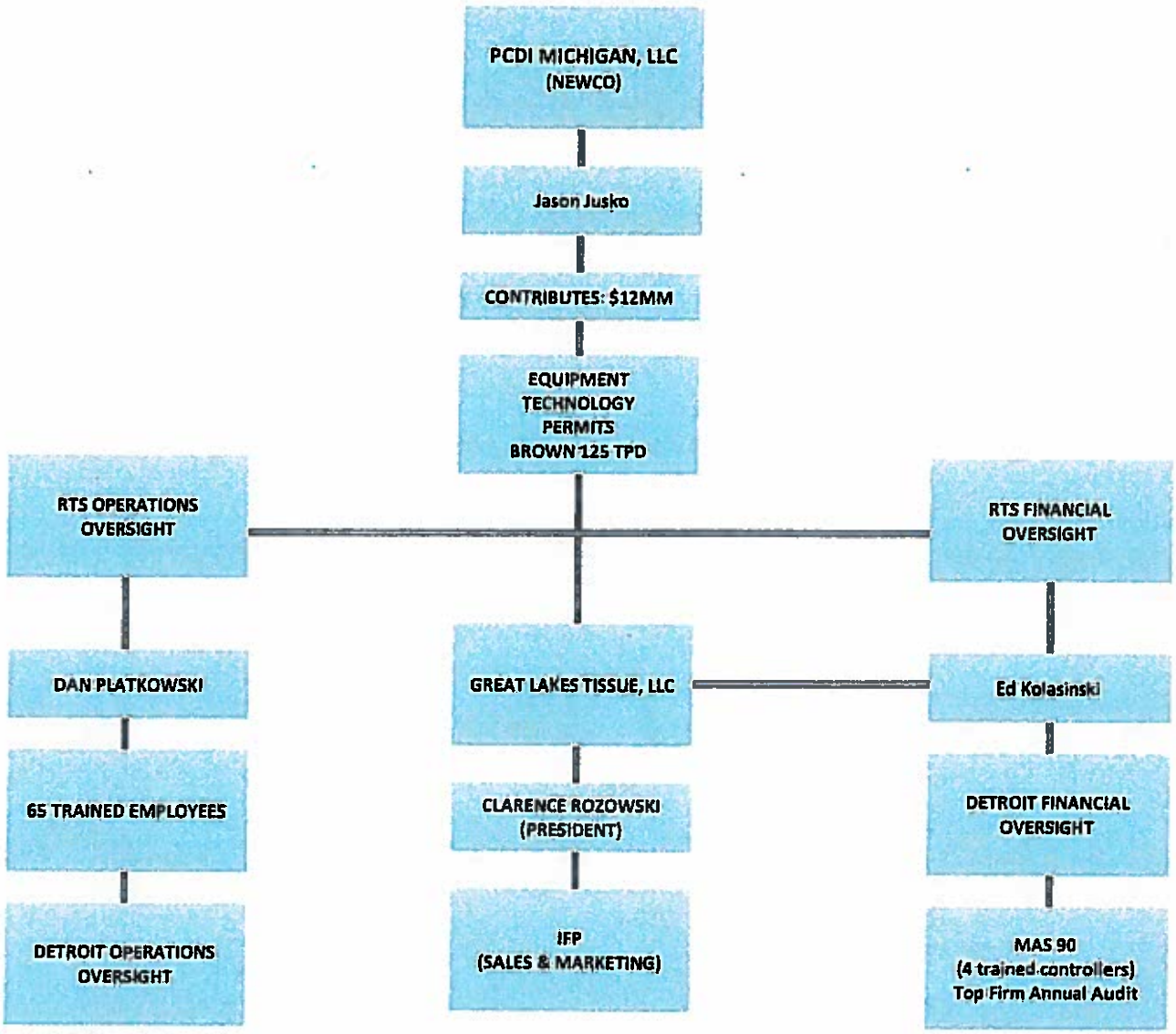
Top ten financial firm audit

$21,000,000 of senior debt with year two EBIDTA of $26,300,000

GLT revenue will be over $59,000,000 annually

All brown tissue papers have been pre-sold to International Forest Products owned by the Kraft Family which has revenues over $5Billion.

All sanitized post-consumer plastics, pellets & flake will be pre-sold.


PCDI MICHIGAN, LLC
(NEWCO)
Jason Jusko
CONTRIBUTES: $12MM
EQUIPMENT
TECHNOLOGY
PERMITS
BROWN 125 TPD
RTS OPERATIONS
OVERSIGHT
RTS FINANCIAL
OVERSIGHT
DAN PLATKOWSKI
GREAT LAKES TISSUE, LLC
Ed Kolasinski
65 TRAINED EMPLOYEES
CLARENCE ROZOWSKI
(PRESIDENT)
DETROIT FINANCIAL
OVERSIGHT
DETROIT OPERATIONS
OVERSIGHT
IFP
(SALES & MARKETING)
MAS 90
(4 trained controllers)
Top Firm Annual Audit

PURCHASE AND SALE AGREEMENT

PARENT ROLLS

This Purchase and Sale Agreement (this "Agreement") is entered into as of June , 2017 by and between PCDI Michigan, LLC, a Wisconsin limited liability company with a business address at 2077A Lawrence Drive, De Pere Wisconsin 54115 U.S.A ("Seller"), and International Forest Products LLC, a Delaware limited liability company with a business address at One Patriot Place, Foxborough, Massachusetts 02035 U.S.A. ("IFP"; IFP and Seller may each be referred to herein individually as a "Party" and together as the "Parties").

RECITALS

A. The Seller will be acquiring and operating a tissue mill in Cheboygan, Michigan ("Production Facility") which will produce tissue parent rolls and such other products as Seller and IFP may agree in writing from time to time (collectively, the "Product").

B. Whereas, the Seller desires to sell Product from the Production Facility to IFP and the IFP desires to purchase Product pursuant to the terms of this Agreement.

NOW, THEREFORE, Seller and IFP hereby agree as follows:

1. Term. This Agreement shall be effective as of the Effective Date. The initial term of this Agreement shall be for 10 years from the Effective Date (the "Initial Term"), and shall automatically renew for successive terms of 3 years each (each a "Renewal Term"; and together with the Initial Term, the "Term"), unless either Party gives to the other Party written notice of its intention not to renew at least 90 days prior to the expiration of the Initial Term or the then-current Renewal Term.

2. Purchase and Sale of Product.

2.1 **Relationship of the Parties.** Seller agrees to sell, and IFP agrees to purchase, in accordance with the terms and conditions of this Agreement, all of the tissue parent rolls output of the Seller's Production Facility (as set forth in Exhibit C) that complies with the warranty set forth in Section 2.3 below and that is suitable for sale by IFP for shipment to IFP's customers in the Markets set forth in Exhibit A hereto and other markets as agreed upon in writing by the Parties from time to time (collectively, the "Markets").The relationship of the Parties shall be and at all times remain one of independent contractors. IFP is not an employee, agent or legal representative of Seller and shall have no authority to assume or create obligations on Seller's behalf with respect to the Product sold to it hereunder or otherwise.

Current Resin Pricing

Recycled Plastics

Prices as of May 8, 2017

HDPE

Resin/Grade	Volume category	
	I	II
Natural, Post-consumer flake	--	55—59
Natural, Post-consumer pellets	--	63—67
Mixed Colors Post-Consumer Flake	--	40—44
Mixed Colors Post-Consumer Pellets	--	48—55
Mixed Colors Industrial Flake	--	37—42
Mixed Colors Industrial Pellets	--	44—48

CENTS PER POUND

CHEBOYGAN MICHIGAN

437 South Main Street
Cheboygan, MI 49721

Year purchased from Proctor & Gamble: 1993

Site
31-acre site and a newly constructed warehouse
Currently being used as a tissue mill

Building
Total building 470,000 square feet under roof
over
(Includes warehouse)

Recovery Aqua Resources

To: Dominik DeNaples & Dominik DeNaples Jr.

The RAR leachate remediation system is very versatile. There will be a 400,000 gallon per day capacity. The system has aeration filtration, filtration, polishing, finest bubble clarification, sludge pressing, osmosis, fine bubble flotation and test holding system, a state of the art remediation. RAR's systems money backs the systems performance through the lease that is proposed, environmental compliance is your goal and RAR's goal.

Ronald Van Den Heuvel, Consultant

July, 2017

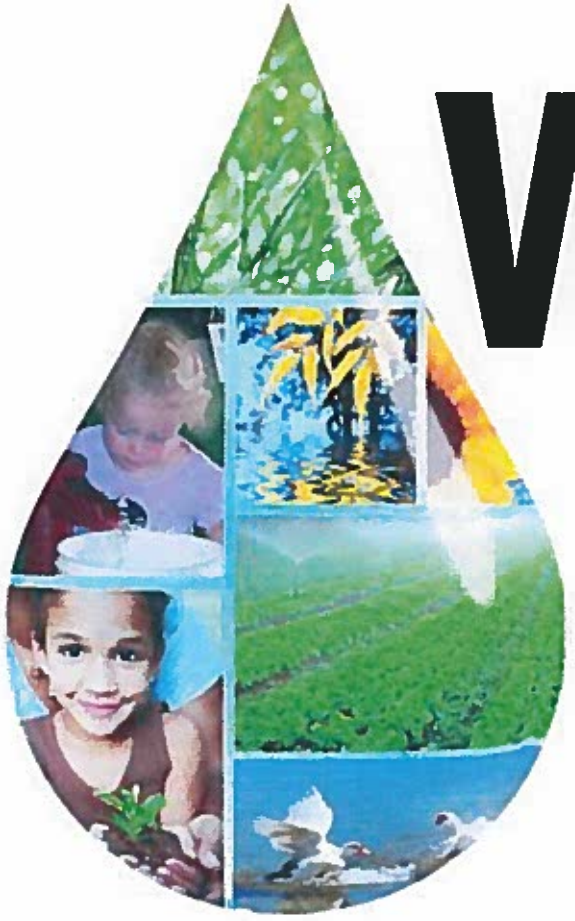
KEYSTONE LEACHATE REMEDIATION SYSTEM

RECOVERING AQUA RESOURCES (RAR)

Water Solutions For Industries And People

"It's Not Nice To Waste Mother Nature"

This includes a portable water cleaning system for up to 400,000 gallons per day. This lease to own system can be up and operating anywhere in the continental United States within 180 days of payment.



Water

is life

To: Dominik DeNaples & Dominik DeNaples Jr.

The RAR leachate remediation system is very versatile. There will be a 400,000 gallon per day capacity. The system has aeration filtration, filtration, polishing, finest bubble clarification, sludge pressing, osmosis, fine bubble flotation and test holding system, a state of the art remediation. RAR's systems money backs the systems performance through the lease that is proposed, environmental compliance is your goal and RAR's goal.

Ronald Van Den Heuvel, Consultant

Table of Contents

Introduction

Recovering Aqua Resources has a very strong proposal to change the way the world cleans water while reducing pollution in effluent water. RAR plans the following outline of patented services and/or process changes to lower cost and effectiveness of waste water treatment systems:

Outline of Basic Proposal:

- Review a typical current waste water system and submit "New Proposed Water Treatment Process"
- Obtain measurements for the following:
  - A. Water volume per day
  - B. Water temperature by month
  - C. Current system electrical horse power
  - D. Current system chemical use
  - E. Current BOD average discharge
  - F. Current TSS daily total suspended solids discharge
  - G. Charges per day for BOD discharges
- Give system warranties on new waste water system or additions thereof
- Earth service technician will visit one day a month to asses operating system for the first year when a full system is purchased
- One year Earth operating and training in USA included up to 80 hours
- Complete system drawing and operating manuals will be provided
- RAR leachate remediation system ran for seven year a bank and trash landfill in Oconto Falls Wisconsin with zero permit issues.

The Keystone Project Assessment Data was Used

To Quote this RAR Raw Leachate Treatment System

- 250,000 gallons per day system
- Current incoming and discharge water temperatures
- Pumps and horsepower of each supporting system were calculated
- BOD load (mean, max and min levels for 24 hour period)
- COD load (mean, max and min levels for 24 hour period)
- Total suspended solids (mean, max and min levels for 24 hour period)
- PH (mean, max and min levels for 24 hour period)
- Water quality of discharge required
- Coagulation tanks and polishing tanks
- Current total daily flow rate (gallons/day)
- Aeration chests - clarification

Total RAR 254,000 Gallons Per Day Investment / Purchase Information

"Portable and Fixed System Including Components"

The total Keystone Cost is $1,460,000 for Leachate treatment.

(Cost has been determined by water quality in and required effluent water quality out)

System technology is included with a technology license

System design and fabrication is included - $740,000 down payment required

$222,500 of $740,000 is to be used for the engineering P & ID with flows even and retention

Then lease to own is $15,000 per month for 60 months

This is a built in warranty system training and startup is included in the price

System tanks are included – (11)

All system inter-connecting piping is included

All system inter-connecting electrical is included

Intake water storage –Aeration fine bubble technology stage 1 and 2 – Fine bubble clarification

Fine filtration system – Press system – Ozone treatment – Discharge holding release polishing - Revers osmosis treatment

Three stage membrane system with back washing

RAR System is preassembled in Green Bay and demonstrated

RAR System is then disassembled for shipping to Dunsmore PA

40,000 square foot (200' x 200' concrete slab at final location and permitting and reassembly is included

One technician / operator is required and can be provided

Emergency Portable Waste Water Treatment System

- System description on page 6B
- Lease to own rate is $15,000 per month for 60 months plus down payment
  - Plus labor costs utilities, propane, chemicals or sludge removal charges
- System would be made available for testing and training prior shipping.
- System could be available and ready to operate in 180 days
- Costs for more toxic liquid waste treatment is available upon request.
- Design of this system is so it can be made into a permanent system

180 days delivered and operational anywhere in the continental United States

Specifications Only
Capacity: Up to 250,000 gal per day
$15,000 per year max maintenance parts
Chemical kitchen

Safety Features
Non-slip step materials on stair and catwalks
"Safety yellow" rails and catwalks for high visibility
Safe operation reminder decals
Safety side stairway – no mechanical guard rails to set up
Strapping charts

Design Parameters
Round bottom
Dual manifold
SS 316 stainless steel
Bare steel interior
Heating coils
Level gauges
External or internal manifold
White exterior for MSS compliance
Audible alarms, strobes and level gauges (digital and mechanical)
Spare membranes
Allen Bradley PLC & DCS battery Backup
System electrical usage is <30kwh

RAR can provide a technician / operator

400,000 gallons per day treatment systems

Pricing on Page 6

*Colors available in Red, Blue, Green & White

System is 250,000 Gallons Per Day. The 400,000 GPD Waste Water Treatment System Requires 2 of these mobile tanks which will be retrofitted with our various RAR technologies

RAR fine bubble cleaning krofta

(Proven Technology)

Master Overview

World Changing Environmental Revolution

Post-Consumer Waste Streams:
sanitized then 100% Reclaimed

Protecting our Surface & Ground Water

100% Validated

Improving Human Health

Recovery Aqua Resources

ECONOMIC MODEL OF THE 440,000 GALLON UNIT

How long it took the paper mill to recover their cost?
The paper mill will take 1 year to recover their cost which was $3.08

How much is the Operations cost?
The Operations cost is $1.28 per ton of paper which was $2.09 before

How much is the Maintenance cost?
The maintenance cost is .56 per ton of paper

Water recycled is warmer thus creating natural gas savings

25% of the horsepower thus creating electrical savings

Maintenance savings

Chemical reduction

Keystone Proposals

Keystone proposal attachments have been reviewed and approved.

Equipment to process 250,000 gallons per day of raw leachate see enclosed influent chart to sewer discharge effluent

Equipment to process 250,000 gallons per day of raw leachate see influent chart to direct discharge

ATTACHMENT 1
TABLES B - Discharge Limits

Table B1 - Discharge Standard for Sewer Discharge		
Analyte	**Units**	**Sewer Discharge Limit**
PH (S.U)	UNITS	6.0-9.0
BOD	MG O2/1	330
AMMONIA	MG NH4+/1	23
OIL & GREASE	MG/1	1500
ARSENIC, TOTAL	HG/1	200
CADMIUM, TOTAL	HG/1	26
COPPER, TOTAL	HG/1	320
LEAD, TOTAL	HG/1	690
MERCURY, TOTAL	HG/1	20
NICKEL, TOTAL	HG/1	3000
SILVER, TOTAL	HG/1	430
ZINC, TOTAL	HG/1	900
TOTAL PETROLEUM HYDROCARBONS	MG/1	100
CHROMIUM, HEXAVALENT	HG/1	420
CYANIDE	HG/1	800
TOLUENE	MG/1	2.1
TOTAL SUSPENDED SOLIDS	MG/1	350
TOTAL CHROMIUM	HG/1	600

ATTACHMENT 1
TABLES B - Discharge Limits

Table B2 - Discharge Standard for Direct Discharge		
Analyte	**Units**	**Sewer Discharge Limit**
PH (S.U)	UNITS	6.0-9.0
TOTAL DISSOLVED SOLIDS	MG/1	2000
BOD	MG 02/1	37
AMMONIA	MG NH 4+/1	4.9
NITROGEN	MG/1	37
STRONTIUM	MG/1	0.01
ALUMINUM	MG/1	0.75
IRON, TOTAL	MG/1	1.5
MAGNANESE	MG/1	1
VANDIUM, TOTAL	HG/1	0.01
ZINC, TOTAL	HG/1	110
TOTAL SUSPENDED SOLIDS	MG/1	27
IRON, DISSOLVED	MG/1	0.3
A-TERPLNEOT	MG/1	0.016
BENZOIC ACID	MG/1	0.071
P-CRESOL	MG/1	0.014
PHENOL	MG/1	0.015
FECAL COLIFORM	COLONIES / 100 MG	200
URANIUM	HG/1	2
GROSS ALPHA	PCI / 1	3
BETA, TOTAL	PCI / 1	4
RADIUM 226/228	PCI / 1	1

ATTACHMENT 1

TABLES A - Reference Influent Analysis

Table A (part 1)		
Analyte	**Units**	**Design Influent**
TEMPERATURE	*C	20
TEMPERATURE (MIN/MAX)	*C	5.0 - 30.0
PH (S.U.)	UNITS	6.0-9.0
CONDUCTIVITY	US/CM	23130
TOTAL DISSOLVED SOLIDS	MG/1	13000
COD	MG 02/1	4730
BOD	MG 01/1	3500
AMMONIA	MG NH 4+/1	1800
NITROGEN	MG/1	1340
SODIUM	MG/1	2620
POTASSIUM	MG/1	945
CHLORIDE	MG/1	3210
SULFATE	MG 504-2/1	130
CALCIUM	MG/1	118
MAGNESIUM	MG/1	196
BICARBONATE	MG CAC03/1	7673
OIL & GREASE	MG/1	10
BARIUM	MG/1	1.97
SILICA	MG/1	17.1
STRONTIUM	MG/1	0.997
ALUMINUM	MG/1	0.972
FLORIDE	MG/1	15.5
IRON, TOTAL	MG/1	26.2
MANGANESE	MG/1	3.63
TOTAL ORGANIC CARBON	MG/1	1180
ALKALINITY	MG CAC03/1	9283

ATTACHMENT 1

TABLES A - Reference Influent Analysis

Table A (part 2)		
Analyte	**Units**	**Design Influent**
NITRATE-NITROGEN	MG/1	5
PHENOLIC	MG/1	21.1
ARSENIC, TOTAL	HG/1	786
CADMIUM, TOTAL	HG/1	7.9
COPPER, TOTAL	HG/1	186
LEAD, TOTAL	HG/1	35.6
MERCURY, TOTAL	HG/1	0.26
NICKEL, TOTAL	HG/1	350
SLILVER, TOTAL	HG/1	50
VANADIUM, TOTAL	HG/1	90.3
ZINC, TOTAL	HG/1	292
ACETONE	HG/1	14600
TOTAL SUSPENDED SOLIDS	MG/1	120
IRON, DISSOLVED	MG/1	4.67
A-TERPNEOL	MG/1	0.0029
BENZOIC ACID	MG/1	0.0057
P-CRESOL	MG/1	0.0029
PHENOL	MG/1	0.0076
FECAL COLIFORM	COLOIES / 100 MG	2500
URANIUM	HG/1	13
GROSS ALPHA	PCI/1	30
BETA, TOTAL	PCI/1	489
RADIUM 226/228	PCI/1	6.7
TOTAL PETROLEUM HYDROCARBONS	MG/1	100
CHROMIUM, HEXAVALENT	HG/1	420
CYANIDE	HG/1	800
TOLEUNE	HG/1	2.1

Pulping Effluent Waste Water Discharge Samples
Ability for Zero Waste Water Discharge Achieved

Law Offices of Attorney Ty C Willinganz
TY WILL LAW, LLC
2077 Lawrence Drive; Suite A
De Pere, WI 54115

September 8, 2017

To Whom This May Concern:

Ronald Henry Van Den Heuvel does hereby solemnly swear he is not an employee, officer, director, shareholder, member, or trustee in the Wisconsin limited liability company known as "KR Trustco, LLC" or the Wisconsin limited liability company known as "True Sustainability Trustco, LLC" or any trust holdings.

Thank you.

Ronald Van Den Heuvel

CONSULTING AGREEMENT

THIS CONSULTING AGREEMENT ('Agreement") is entered into as of the 16th day of March, 2017 by and between RVDH DVLPMNT, LLC ("DVLPMNT") and the Trustees of KR Trustco LLC (or in the case of MI it is PCDI MICHIGAN, LLC) hereinafter"Clients."

Client is engaged in the business of reclamation of waste materials utilizing technology approvals and other IP patents created by Ronald H. Van Den Heuvel or RVDH, hereinafter "RVDH". RVDH formerly owned significant interests in Client but those interests have been placed in a trust managed by a third party Board of Trustees due to legal issues facing RVDH and RVDH has no control over the entities transferred into the trust. The duly appointed officers or Trustees [or Directors] of Client wish to utilize the technical expertise in environmental reclamation and the pulp and tissue and plastic business of **DVPMNT or** RVDH as set forth in RVDH's resume attached as **Exhibit A**. Trustees believe that in order to fulfill their fiduciary responsibilities for Client they will from time to time require the knowledge and expertise of RVDH DVLPMNT.

Client's hereby retains **DVPMNT** and RVDH to review documents and consult with the Trustees concerning operating, technical, management and legal matters facing Client including but not limited to review of documents, technical specification review, financial impact of the technology on the Client's business, progress of projects undertaken by Client and their impact, inspect quality of goods produced, prepare written reports upon request, or could even be requested to attend monthly Board meetings, and such other matters as the officers or trustees may from time to time request. DVPMNT and RVDH shall not have the right to vote or make any decisions whatsoever on behalf of Client (hereinafter the 'Services").

In consideration for the services **of DVPMNT** and RVDH, Client shall pay **DVPMNT** in accordance with the payment terms and conditions set forth **in Exhibit B** attached hereto and incorporated herein.

This Agreement may be terminated upon 90 day's written notice by **DVPMNT**. RVDH must provide written information twice a month on the 1st and 15th and this must follow **Exhibit "C".** Provided to Client's each time will be a 4 page report and will evaluate how the Mill Group is performing.

All information related to the subject of this Agreement and the Services provided shall remain confidential and shall not be disclosed without all parties' agreement except to the extent required by law with new product and or development of technology enhancements **Exhibit D.**

DVPMNT's total liability relating to this Agreement shall in no event exceed the cash fees hereunder for the portion of Services giving rise to the liability including direct damages, incidental or exemplary damages or loss, including lost profits or loss of business opportunity. Since RVDH is providing the services solely for the benefit of Client, Client shall indemnify and hold **DVPMNT** and RVDH against all costs, fees, expenses, damages and liabilities including defense costs associated with any claim relating to or arising as a result of the Services or this Agreement.

This agreement shall be governed by and construed and enforces in accordance with the laws of the State of Wisconsin without giving effect to its choice of law rules and jurisdiction of any suit hereunder.

IN WITNESS WHEREOF, the parties hereto, by their duly authorized officers or Trustees, have executed this Agreement as of the day and year first above written.

Clients

RVDH DVLPMNT

Consultant

KR Trustco LLC Trustee

Jane Pionteks

True Sustainability LLC Trustee

Jane Pionteks

PCDI Michigan LLC Shareholder 20%

Bernard A Dahlin III

Great Lakes Tissue Corp

Ronald (Ron) Henry Van Den Heuvel
2303 Lost Dauphin Rd.
De Pere, WI 54115

Education:

Electrical/Mechanical Associate Degree - 4 year degree
Federal Electrical Apprenticeship - 5 year course
Process Design Degree - 2 year Associate Degree (Technical School)
Tappi Paper Production Course - Levels 1-4
Communication Computer Networking - Associate Degree (1 year)
Allen Bradley Level 5 Training (Programmable Logic Controllers (PLC)
Banking Regulations Compliance and Management Courses
Process Proforma Management – Tying Operations to the Balance Sheet
Tissue Manufacturing and Operations – Metso and Voith Courses
Tappi School for Paper and Pulp QA Testing Courses
Honeywell Digital Communication Systems (DCS) Energy and Process

31 Professional Mechanical, HVAC, Electrical, General Contractor Licenses:

(All tests must be personally taken and when passed must be personally maintained with continued education)

California	Texas	Alabama	Georgia
Pennsylvania	Arizona	Oklahoma	Kentucky
S. Carolina	Connecticut	Nevada	Arkansas
Tennessee	N. Carolina	Michigan	Utah
Mississippi	Virginia	Wisconsin	Florida
Maryland	Ohio	Louisiana	Maine
Missouri	Colorado	Vermont	Wyoming
Oregon	New Mexico	Washington	

Company's Early Technological Advances:

- Hardwood sawdust to Medium Density Fiber Board
- Special waste papers into De-Ink Pulps
- RAR surface water technologies for the Paper Industry
- Effluent water technologies for the Paper Industry
- Developed Cotton Tissue Patents
- Developed Cotton Tissue Wipers-Bio-degradable
- Developed DRC Recyclable Virgin base sheet
- Developed high bulk 8.8 bath tissue (5 case ton)
- Developed highest bulk double felt swing Wet/Dry crepe tissue products from a Swing Tissue Machine
- Developed a Post-Consumer poly coated materials carton recycled pulp from used Fast Food Cup and Milk Cartons
- Developed Poly waste stream to Fuel Pellets
- Assisted Hemi-Force Patent Development with Cargill for Tissue Production
- Developed Highest Quality, Lowest Cost White Liner Board System

Business Activity:

Process/Design/Engineering of New Technologies

VHC, Inc. (1985)
Van Den Heuvel Holding Company was formed in 1985 with the Ray Van Den Heuvel family members and other close family friends in order to own the following companies: Best Built, Inc., Spirit Fabs, Inc., Vos Electric, Inc., Spirit Construction Services, Inc., VDH Electric, Inc. and Vos Construction Services. Plus distribution centers, real estate, outside corporate stocks, retail units, and project R & D investment notes.

Vos Electric, Inc. (1984)
In September of 1985 we founded Vos Electric and Ron Van Den Heuvel became the President. Vos Electric is an electrical contractor, which provides services throughout the United States requiring us to be currently licensed in 26 states. The tests to acquire the licenses are personally taken and held by Ron. The type of services we provide include: communications, controls, high voltage, and industrial institution contracting. In 1988, we developed our design/build capabilities. The average number of employees since 1990 has remained between 600 and 1000 tradesmen. Vos has maintained a position among the top 10 industrial electrical contractors throughout the United States.

Spirit Construction Services, Inc. (1988)
Spirit Construction Services, Inc. was formed in 1988. Ron Van Den Heuvel founded and was President of this mechanical contracting firm. The goal of the company was to provide complete electrical and mechanical services to customers. The types of services provided include construction of hospitals and paper mills. 90% of the work is performed in the paper industry. Spirit Construction Services is able to fabricate to ASME Code standards. We are licensed in 29 states. Spirit Construction Services' average number of employees is 1800.

Spirit Fabs (1992)
Founded in 1992 to make our companies totally self-sufficient on all rebuilds in the Paper Industry. Our team has excelled in quality stainless pipe, structural steel, tanks, guards, and equipment part "frames" fabrications for tissue machines and for Voith Paper, Valmet Paper, Fort James, Scott Paper, McMillan Bloedel, Union Camp Corp., Kimberly Clark, and many others. Annual sales have increased by 25% per year to a present value of 12 million dollars. Spirit Fabs is known for our just in time pipe and structural steel fabrication and delivery.

Patriot Contractors, Inc. (1990)
Founded by Ron Van Den Heuvel - The Company performs preventative tissue production maintenance programs, OSHA compliance, tank repairs, code welding, vibration analysis, pipe labeling and tissue maintenance systems. Ron Van Den Heuvel is a director and owner.

Coating Systems, Inc. (1990)
Founded by Ron Van Den Heuvel – The company does sand blasting, cleaning, coating, painting, concrete restoration and metal fatigue analysis. Ron Van Den Heuvel is as a director and owner of 30% of the company. CSI was ranked number 482 in the Inc. 500 Magazine in the year 1998. (Company Sold in 2000)

Raasch Associates (1992)
Ron Van Den Heuvel co-founded Raasch Associates with George Raasch. This company performs architectural work and process engineering. The company consists of 4 registered architects and 38 PE/engineers licensed in 16 states. (Company Sold in 2000)

Envirovac (1988)

First system to vacuum and store on site in extra self-loading sealed stainless steel containers for later disposal of chemical and other hazardous waste.

100% Reclamation/R & D/Bio-Fuels/Tissue Technology Companies

Green Box NA, LLC – (2011)

- Green Box NA, LLC has developed the technologies which process organic post-consumer food contaminated waste streams and transforms them into: lowest carbon footprint tissue pulps and parent rolls, paper cups with 40% post-consumer cups (FDA approved), white or brown tissue products, pellets to oil by-products creating syngas and electricity, fuel pellets to liquefaction system to No.2 diesel fuel – synthetic motor oils – and lubricants, bio char for fertilizer.

- The processing facilities have primarily water vapor air emissions, no effluent or landfill requirements and are the only commercially proven process that can totally recover the indicated waste streams that currently go to landfills.

- 100% food contaminated waste stream reclamation to 100% sustainable products. Zero waste water discharge and zero landfill requirements. Landfill diversion annually from each Green Box System is 18,200,000 cubic sq. ft. at 16 PSI (Lambeau Field bowl full every year.)

- All tissue products are manufactured without the following costs making the Green Box System the absolute lowest cost tissue producer: no recycled fiber cost, no waste water discharge cost, no electricity cost, no gas or steam cost, no sludge disposal cost and no landfill costs.

- All Green Box products will achieve the industry's lowest carbon footprint label due to the following factors: lowest water use per ton, zero landfill, zero waste water discharge, minor source air permit, less than 15 tons per year of HAPS, no outside fossil fuel electricity purchased, no outside natural gas purchase, no air emissions from pellet to diesel fuel system, and BAT turbine generator emissions.

Environmental Advanced Reclamation Technology HQ, LLC ("EARTH")- (2008)

- The company is created as a holding company to bring together certain technologies, patents and intellectual property in the paper and tissue industry to create a mini-Fort Howard like organization. Unlike Fort Howard and the others, EARTH will provide products to all the other tissue companies on a tier 1 level.

- EARTH holds 5 operating companies. They are Green Box NA, LLC, Green Box NA II, LLC, Green Box NA Green Bay, LLC, Green Box Int., LLC, and Green Box Int.II, LLC.

- EARTH's strength and point of differentiation in the market place is that it produces products that are the most environmentally friendly recycled pulp for tissue and cup products made with 100% post-consumer recycled materials. Our recycled case products are of the highest quality in the non-virgin tissue market. The recycled case products are the lowest cost post-consumer products made.

P.C.D.I. (1997)

Partners Concept Development, Inc. is a company used to spend partners' Research & Development monies to improve technologies for: environmental improvements, product development, water and effluent efficiency improvements, waste reductions, waste material to useful products and other business opportunities. P.C.D.I. will permit, procure property, develop E.P.C. contracts, arrange financing, set up corporations and/or partnerships, operation manuals, maintenance manuals, marketing agreements, raw material supply agreements, transportation studies, feasibility studies, proformas, and capital equipment specifications. Ron owns 74% with 26% belonging to 6 other individuals. 6 of the different companies are held within the confines of this corporate holding company.

Oconto Falls Tissue, (100% Owned By "Tissue Products Technology Corp.")

First mini tissue mill for retail and away from home tissue for facial, bath, napkin, towel and wiper products. This company is a 186 ton a day tissue mill for colored and specialized tissue products. Over 380 grades of white, tan, brown and color tissue products were produced. The Research & Development work to develop new tissue technologies will continually be developed here. This facility employs over 100 team members in the 280,000 square feet of manufacturing area located on 60 acres of land in the City of Oconto Falls. OFTI developed the highest waste paper yielding technology in the industry called unicycle technology de-ink pulping that was installed here in 1998 and the paper mill began operation of #1 tissue machine in August of 1998. In October of 2000 #2 tissue machine came on line. The mill has tissue technology exclusively for a patented production of tissue from cotton fibers. OFTI had double re-crepe technology. OFTI is the only capable zero discharge tissue mill in the world that has RAR technology that is patented. OFTI had the lowest TSS and BOD per gallon and ton of any tissue mill. OFTI had the lowest capital cost per ton of tissue on a new tissue machine in the world.

Recovering Aqua Resources (2000)

Founded in 2000. This company may reshape the world's use of water. With patented technologies innovatively put into service water that was once not fit for process water can now be near potable (i.e. brackish). Effluent water that hurts our streams or rivers can now be reused. Surface water unsuitable for process or drinking now can be made suitable. This is done using minimal chemicals, 1/5 the electricity, in 25% of the holding time with a capital cost of less than 40% of conventional systems.

Eco Fibre/Green Box Pulping System

Founder of company. Operates a 150 ton per day capacity recycled waste paper deinked pulp ("DIP") mill in De Pere, WI. Eco Fibre currently produces DIP in wet lap form for sale to third parties. Eco Fibre transformed to Green Box pulping system.

The pulping system has proven transitional capabilities to produce white, tan or brown pulps through continuous operation. This was accomplished over a continuous (9) day production run:

- pulping pre-treated sorted food contaminated waste paper to a 72 bright white tissue grade
- then to using poly-coated waste papers to 82 white bright pulp
- then to mixed waste fibers to tan transition tissue grade pulp
- then more OCC brown waste papers to
- brown tissue pulp or packaging then to mixed waste papers to
- tan transition tissue pulp then to
- sorted food contaminated waste paper to 72 Bright white tissue pulp then to cup and carton waste materials to
  high quality cup or high quality tissue grade pulps

Over 47,000 tons of these 4 grades of white, tan and brown pulps have been sold with no rejects.

Green Box has partnered with Cargill Inc.

Green Box has secured the required Enhanced Fiber Additive Cargill Intellectual Property usage rights. Green Box has also secured Cargill's Cedar Rapid plant equipment and process which will be moved to Green Bay. Going forward, Green Box now has control of all required EFA pulp additive required by the Green Box tissue, cup and zero discharge process. Cargill is now associated with Green Box's efforts in cleaning up the food contaminated waste streams and has appointed Mr. Bill Boyden to the EARTH board.

Purely Cotton Products Corp. (2002)

Founded. Patents owned and developed by Ron Van Den Heuvel. Only company in the world with patented technologies to make 100% cotton tissue.

Clarion Fiber, Inc. (1992)

Clarion Fiber recycles waste wood byproducts and sawdust into medium density fiberboard. The developing of Clarion Fiber, Inc. began in November of 1992 and continued with the actual construction of this Medium Density Fiberboard plant. This 120 million-dollar facility was in full production in October of 1996 with the capability of producing annually 160 million square feet with sales of $60 million dollars. As our development company began the process of building this facility it was necessary to accomplish the following items: permitting, financing including issuing of $90 million worth of bonds, acquiring the property, undertaking a marketing and wood source study and to locate a possible partner for ownership of the plant. 70% of the facility was sold to a large Canadian lumber firm called "MacMillan Bloedel." Ron's position was President with Clarion Fiber and held a position on the Board of Directors of MB Clarion a Limited Partnership. Clarion Fiber is zero discharge facility employing over 200 workers. Ron's holdings were sold in 1997 to Temple Inland.

Additional Business Experience

Effingham Bank & Trust – (Ameribank, Bank Corp of Georgia, Century South Banks)

In 1988 Ron took on the task of becoming an organizer and director of this bank. It was necessary to draft the proper papers to obtain approval by the State Department of Banking and the FDIC to conduct business. The bank was granted its charter in March of 1989. It was originally capitalized at $3 million. 1991 its asset value was at $28 million. Ron's services to the bank consist of the following: Chairman of the Board and owned over 240,000 shares of stock (80%) as well as serving on these committees: Audit Committee, Asset Quality Committee, Loan Committee, and Compliance Committee. In 1995 Ron took over as Chairman and CEO, merged bank with Ameribank and again with Bank Corp. of Georgia. BCG then went public and merged with Century South Bank. When Ron took over as Chairman the book value of stock holdings was $6.08 per share. The bank stock was sold in 1998 for $29.40 per share.

Developed and Held Exclusive Intellectual Property Rights

UNDER A SEPARATE LETTER FOR EACH, THIS LIST IS MEANT FOR THE TRANSFER OF INTELLECTUAL PROPERTIES/PATENTS/LICENSES/PULP GRADES AND SOFTWARE, TISSUE GRADES AND SOFTWARE HELD TECHNOLOGIES/ GREEN BOX DESIGNS/PERMITS AND FDA APPROVALS:

1) 100% Reclamation of Food Contaminated Waste Streams

2) Achieving 100% Sustainability from Food Contaminated Waste Streams

3) 100% Post Consumer Tissue, Carton and Cup Pulp Products

4) FDA Approved Post Consumer Cups remanufactured to New Cups

5) Zero Waste Water Discharge from 100% Post Consumer Pulp System

6) Zero Waste Water Discharge from 100% Post Consumer Tissue System

7) One Pulping System to manufacture pulp from Tan to Brown to 70 Bright White to 80 Bright White

8) Enhanced Fiber Additive (EFA) Patent and System Design, Equipment and Software

9) Wet and Dry Crepe Swing Tissue Machine System

10) Specialty FDA 40% Post Consumer Content Cup and Carton pulp

11) RAR Surface Water Cleaning System

12) RAR Waste Water Cleaning System

13) Pellet System to SynGas, Bio Char and Biofuels

14) Waste Tire Recovery System to SynGas, Bio Char, Electricity and Biofuels

15) Liquefaction SynGas to Turbine Generated Electricity to Waste Heat Drying

16) Virgin, Recycled and 100% post-consumer EFA Tissue Products

17) Cotton Linter Tissue Patent

18) Cotton Viscose Pulp Technology

19) ASTM 975 Diesel Fuel Distillation Technology

20) After Dryer System/Double Felt Wet Crepe Tissue High Bulk System

21) Bio Char-Sludge-Soil Enhancement Products

22) Plant Seed Based Fiber-Waste Products to EFA

23) Green Box Satellite System=Environmental Permits and Design

24) Green Box Decant, Anti-Bacteria, Germicide and Chemical Application System

25) Green Box System

26) Lowest cost, lowest carbon footprint and waste liquid to ethanol system

These IP Type assets have been transferred to Green Box from Tissue Technology, Partners Concept Development Inc., RVDH Development and Ronald H Van Den Heuvel.

Civic Involvement:

Greater Green Bay Community Foundation – Original Director
Our companies have donated on a yearly basis to this foundation in order to support local charities of our choice such as local high schools and colleges, Salvation Army, Cystic Fibrosis, United Way, etc. Our family has built an endowment with that being comprised of 20% of our total commitment to the fund. On Asset Development Committee (from $2 million to $30 million in 4 years).

Boys & Girls Club – (Director)
Ron Van Den Heuvel has made a commitment to the local Boys & Girls Club since 1992, which involves Vos Electric's sponsorship of a fund raising golf outing and being a director. This event raised approximately 1,000,000 dollars for our local club with the Vos commitment to sponsor it. Beginning in 1997 the event was held at two golf courses simultaneously to allow more participation as well as increasing the amount of funds raised. As a company we try to actively participate and assist the Boys & Girls Club in any way possible when it comes to raising funds. Ron is involved in the Executive Committee, Finance Committee, Capital Campaign Committee and Personnel.

Cerebral Palsy, Inc. – Board of Directors/Executive Committee
Our companies donate annually to this organization as well as participate in fundraisers.

University of Wisconsin Green Bay – Phoenix Fund.
Board Member for 4 years. Assist in fund raising to support the student's needs.

Syble Hopp School – Capital Fund.
Our company is currently assisting in the capital campaign for the school to build a swimming pool for the school. We have donated annually to this organization.

SE Georgia Childhood Autism Center –
Initial capital contributor and founding director. Has improved the quality and knowledge of the needs of these special children. (Savannah, GA)

Personal Charities:
Notre Dame School

Our Lady of Lourdes Church & School

Glenwood School for Boys (Chicago)

Wisconsin International School

Various Local Community, Hospitals for Children's Medical Services

Syble Hopp School

St. Norbert College

Cystic Fibrosis

Boy Scouts

United Way

Cerebral Palsy

Boy & Girls Club

Various Police and Fireman Funds

Local Grade & High School Fundraiser Activities

Make A Wish Foundation

Brett Favre Forward Foundation

March of Dimes

Children's Autism Foundation

JDRF-Juvenile Diabetes Research Foundation

References:

Ron Thiry
Little Rapids Corporation

Bernie Dahlin
President of Nichols Paper

Michael Hintz Sr.
President of Dedicated Trucking Systems

Jeff Spielbauer – Engineering
Voith Paper, Inc.
Vice President - P&S Applications & CE Systems Fiber & Environmental Solutions

Brad Leitner President
Voith Meri

Don Schneider or Paul Schneider
Owner of Schneider Trucking

Don De Meuse
Former Chairman – Fort Howard

Lee Reisinger
Former IT Director – Procter Gamble

Richard Barrow
President of Coastal Logistics Group

Dan Platkowski
Pineridge Engineering

Roger Ferris
Former President AON Risk Management Services

Tommy Thompson
Former Governor of Wisconsin

Joe Evans
Banc Corp of Georgia

Exhibit B

A. Payments to DVLPMNT are to be paid on the first business day of the month.

B. Payment amount shall be $47,000 per month.

C. Consultor DVLPMNT is not an employee of any of the Client's.

D. Payment in B shall include all cost associated with the reports

E. The payments in B shall continue for 5 years with DVLPMNT able to choose to extend for a second 5 year term.

F. All taxes shall be the responsibility of DVLPMNT.

G. Payments are subordinated to initial debt service amounts.

Exhibit C

1. List two safety enhancements
2. List two pulping production enhancements
3. List two water saving enhancements
4. List two effluent water enhancements
5. List two tissue machine enhancements
6. List two converting enhancements
7. List two sludge reclaiming enhancements
8. List two plastic production enhancements
9. List two business profit enhancements
10. List two tissue product quality enhancements
11. List two plastic product quality enhancements
12. New product development
13. Specification compliment of product
14. Environmental oversight to Tori
15. New sales of higher margin products
16. Purely Cotton product manufacturing

Items can be added by text or deleted by text when reports are enough. Always a minimum of 11 will be written to management twice per month.

Exhibit D

A. Month financial statements shall be given confidentially to RVDH DVLPMNT.
B. Usage of water, chemicals, electricity, natural gas, fibre, waste papers, ect. Shall be confidentially given to RVDH DVLPMENT.
C. Purely Cotton oversight shall be by DVLPMENT.
D. New product development shall be by DVLPMENT.
E. Technology questions can be emailed or texted at any time to be answered in the next report.
F. Production issues can be addressed in the same manner.
G. Safety or environmental issues will be expedited.

COOL UNIT SYSTEM

April 3, 2018

Yields & Temperatures are projected averages

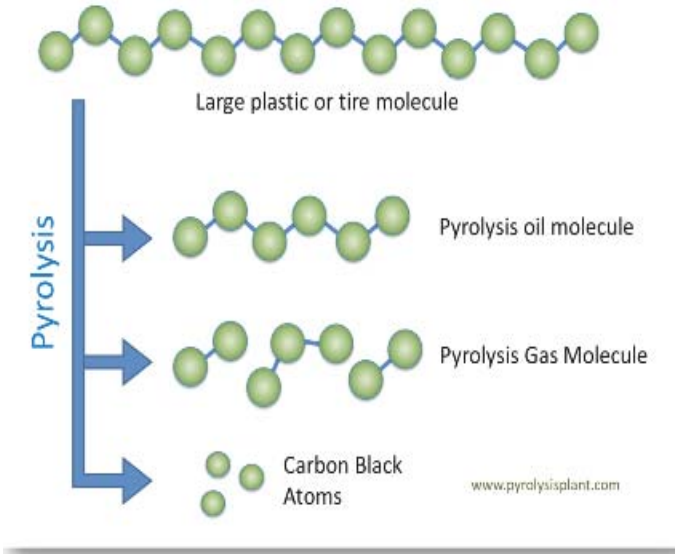
PC Cool Chemistry Background

- The PC Cool units **thermally degrade** waste plastic into mid-grade oil, syngas and bio char. Thermal degradation has a long history of industrial use. Thermal degradation systems utilize a wide range of designs, temperatures, and pressures to initiate thermal degradation reactions.

- The chemical reaction of **thermal degradation** is an endothermic process. Three stages involved include dehydration, fragmentation, and product formation which occur at different temperatures during the process. It is carried out in an inert environment in order to avoid combustion. Basically, the materials are thermally degraded in an oven with no air or oxygen present. No burning takes place. Most organic compounds are thermally unstable. At high temperatures, the organic compounds volatilize and bonds thermally crack, breaking larger molecules into gases and liquids composed of smaller molecules, including hydrocarbon gases and hydrogen gas. The temperature, pressure, reaction rates, feedstock size and internal heat transfer rates are used to control specific reactions in order to produce specific products. At lower temperatures, liquid thermal degradation oils dominate. At higher temperatures, gaseous byproducts dominate.

PC Cool Chemistry Background Cont.

- Since thermal degradation occurs in the absence of oxygen, the feed system and thermal degradation chamber are sealed and isolated from outside air during processing.
- The PC Fibre Cool unit is a batch process that utilizes slow thermal degradation to maximize the liquid production and inevitably the production of char.
- Typical reactions that show the thermal degradation of long chain radicals to light hydrocarbons and eventually basic methane are:



- $C_{10}H_{22} \rightarrow C_8H_{17} + C_2H_5$ (1)
- $C_6H_{13} \rightarrow C_5H_{10} + CH_3$ (2)
- $CH_3 + H \rightarrow CH_4$ (3)

These thermal degradation reactions are endothermic, meaning they require externally supplied heat to occur. The syngas produced by thermal degradation comes from the fraction of the non condensable organics as CH_4, C_2H_4, C_3H_6 etc. The syngas can be used as a source of external heat.

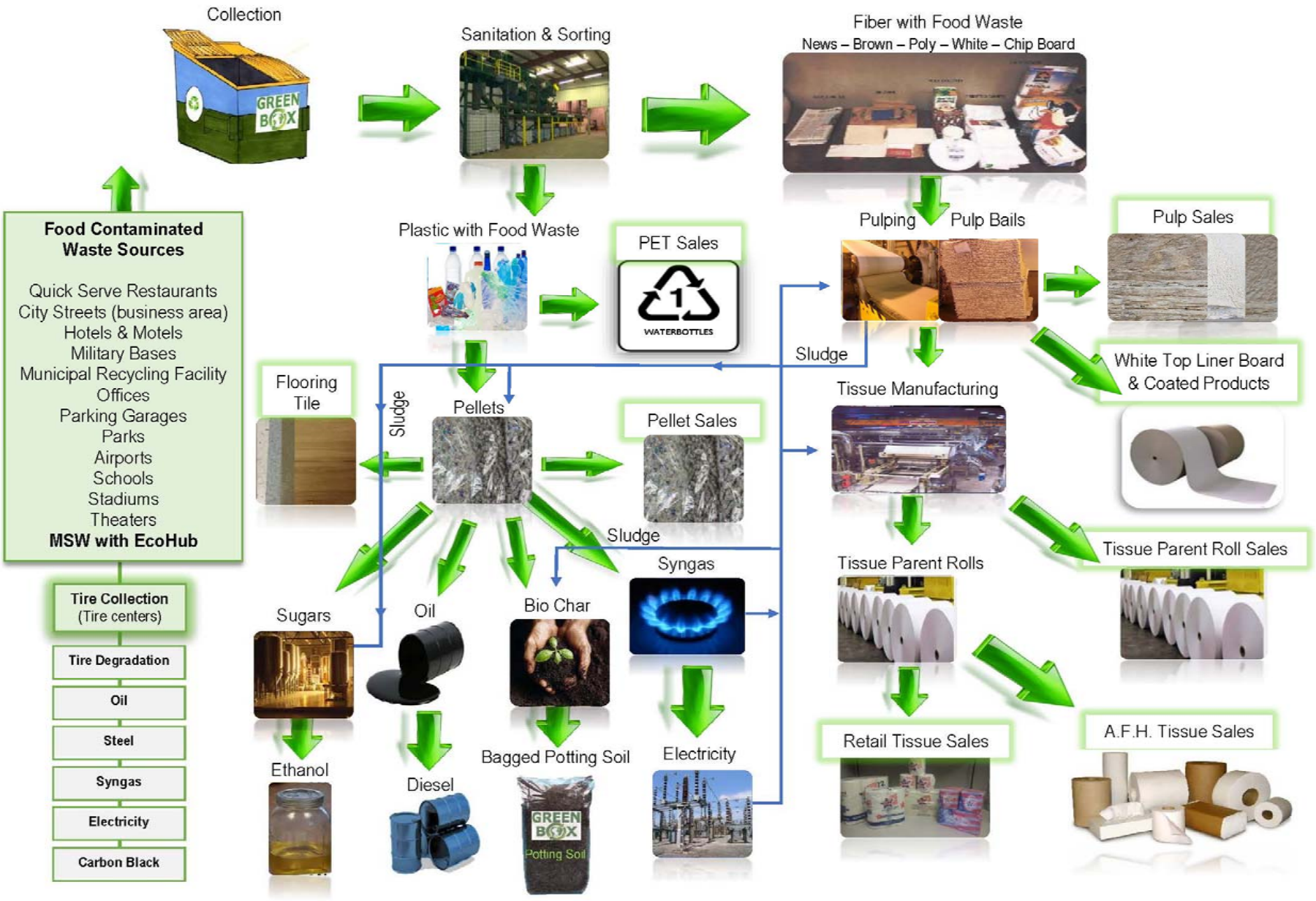
PC Cool Chemistry Background Cont.

- High oil production requires favoring reaction (1) over the methane formation - reaction (3). This is done by setting the temperature at lower level. The low temperature will slow the kinetics of this reaction and a long residence time will be required to complete the reaction.

- During the product formation, some other chemical reactions compete with the main path. Some of them such as aromatic formations are exothermic. .Also, some partial oxidation (from trapped air as well as oxygen in the organic compounds) of the methane gas occurs to form CO, with some CO2 formed as the carbon reacts:

- The combination of these reactions with the above mentioned aromatic formation yields to more heat release, helping to maintain the internal temperatures required for thermal degradation. Another set of reactions that occurs is reformation, where the products of the reactions noted above begin to combine with each other, forming other reaction byproducts. Since PC Fibre pellet feedstock has a large higher heating value (HHV) measured in Btu/lb in the range 12,000 to 15,000 BTU/lb, the process becomes more self-sufficient (more exothermic reactions), and once the process starts, it uses an extremely small amount of fossil fuel.

ZERO LANDFILL - ZERO WASTE WATER DISCHARGE | **NO INCINERATION - 100% RECLAMATION**



ZERO LANDFILL - ZERO WASTE WATER DISCHARGE

NO INCINERATION - 100% RECLAMATION

Linear Economy...

The Way Resources Are Currently Handled

Raw Materials → Products → Consumer Use → Recycling & Landfill

Only 47% Reclamation

Circular Economy...

Closed Loop
96 hours to
100% new products

TRUE SUSTAINABILITY

22.7 Million Cubic Feet of Landfill Avoidance

PC Cool Unit

4 Tons of Tires Every 12 Hours

Tires Payment	(296) (50c)	$148
Carbon Black	2560 LBS	$2048
Oil	400 (100)	$400
Steel	1,120	$290
Syn Gas	NA	NA
Revenue Per 12 Hours		$2,886
Revenue Per 24 Hours		$5,772
Revenue Per 360 Days		$2,077,920

10 Hours Maintenance per Month

$803,000 of Labor and Benefits Per Year Per Unit Running 1 Unit

$614,000 of Labor and Benefits Per Year Per Unit Running 2 Units

Receipt of Baled Raw Material

- Product is a baled post consumer waste rubber or plastic material. Bales are approximately 5’ x 5’ x 2.5’ high.
- Currently the baled product will be stored in trailers on site and will only be used as needed.

Thermal Degradation Unit

- The processing chamber in the unit is 6' in diameter and 20' long. It will accept up to 6 tons of bales per charge, depending on the density and configuration of the bales. The unit is a double-double wall unit, which the baled product is loaded in the inside core, and the air space between the inner core and the shell is heated by gas burners to operating temperature. The unit has 4 segregated thermal chambers within the unit in which low PSI regulated gas heat is piped and ignited by electronic ignition.
- The unit has four exhaust ports manifold together and is assisted by a variable speed exhaust fan. Each exhaust stack has a slide gate baffle system to help maintain the temperature in the unit. The slide gate baffles will be set at time of commissioning and depending on the product being reclamaited.
- The unit has 2 to 8 thermal couplers mounted on the side which is wired back to the control panel digital readout. These read the inside temperature.
- Once charged, the unit is raised to its operating temperature of approximately 830 F, which is held until all organics have been volatilized. This typically takes 4 to 6 hours.
- During operation the chamber pressure is approximately 2 psi, resulting from the volatilization of the organics and the back pressure from the cooling system. As the gas passes through the cooling system, it begins to condense
- Electrical power to the control panel is a 120 volt, 15 amp feed.
- There are also several manual read temperature gauges mounted on the side of the unit and on other tanks and pipes.
- There is a nitrogen purge line with valve mounted at the front gate used to purge the inside core prior to opening the unit if needed.
- A manifold feed system, which operates with no oxygen present and under vacuum, consists of main gas line feeding 8 separate gas burners to the Degradation Unit totaling less than 12 tons annually. The main gas line has a manual shut off and a condensate trap. Each of the 4 systems to the thermal heat systems (2-4 PSIs) have a feed pipe which has a gas regulator, electronic and manual shut off valves, a venturi, an orifice, and electronic ignition system. The system is controlled at the main control panel. There are also 2 electronic safety switches which shuts system shuts down if any pressure is too low or too high. The unit is controlled by a control panel off to the side of the manifold feed system.

Cooling Gas Transfer Pipe

- Distilling/transfer pipe is a thin wall 6” steel pipe, 120’ long that runs from the Thermal Degradation Unit to the Oil/Gas Separator Tank
- The Pipe is looped to allow for expansion and pitched to allow drainage from the degradation unit to system 4 tank. Its supports allow movement with temperature change as the TDU goes through its cycle.
- The pipe has an emergency 5 PSI pressure relief valve at the top and a temperature gauge near the degradation unit along with high heat expansion joints.
- Gas temperature leading into the pipe from the degradation unit should be between 400 and 700 degrees F. Outgoing gas temperature should read 160 degrees F until the degradation unit has emitted all of its gas.
- Exhaust gas from the degradation unit is pushed through the pipe from the degradation unit at 2 psi to the system 4 tank that is operated at 1.5 psi. Gas passes naturally to a lower pressured area.
- As the gas pass through the pipe, the gas cools and liquefies.
- There is a temperature gauge prior to entering SYSTEM 4 tank. This should read 160 degrees during operation.
- When the temperature falls below 160, the degradation process has ended.
- All 14 gauges should be read every 30 minutes and recorded to ensure stable operation and identification of any upset condition
- There is a manual valve sample port to allow for sample taking prior to reaching SYSTEM 4 tank.

Oil/Gas Separator Cleaning and Cooling Tank

- Tank is 1,100 gallon tank
- Operation pressure is 1.5 psi
- Temperature of incoming gas/fuel is 160 degrees f.
- Tank will become 100 percent full of fuel should be controlled between ¼ and 7/8 full at all times.
- The fuel will be allowed to cool down to room temperature after each run during the 4-8 hour cooling down period of the Degradation Unit.
- When each batch from the Degradation Unit is released into the tank, the fuel will transfer itself when the tank is full through the transfer pipe which leads to the fuel storage tank at SYSTEM 5. The cooled fuel will take the incoming gas from 160 degrees f to 85 degrees or room temperature.
- The tank has a vacuum relief valve, an oil purge line for start up, and a pressure relief pipe leading to the exterior.

Oil Storage Tank

- The 3,000 gallon storage tank operates at 1.5 psi and 85 degrees F or room temperature
- The tank is allowed to fill to 50 percent full of fuel and then be transferred through an orifice at the bottom of the tank and pumped to an outside 10,000 gallon fuel storage tank with 1.5 times retainment.
- Gases above the fuel will be allowed to flow through SYSTEM 6 to SYSTEM 7 which operates at 1 psi. Gas will flow naturally to the lower operating pressure of SYSTEM 6.
- The tank has thermometer and should be read every 30 minutes and recorded.
- The tank has a pressure relief valve.

Rubber to Pyro Oil--Demonstration

Assumptions

1.	# of 8 tpd		2 units						
	Loading & efficiency ratir		6 tpd ea batch						
	Batches per day		2						
	Tire tons/day processed		24						
2.	Yields & Revenue				$/ton	$/gal	#/gal	$/day	
	Payment for tires				$0.00			$0	
	Pyro oil	39%	9.4	tpd	$514	$1.80	7	$4,814	
	Carbon Black	45%	10.8	tpd	$500			$5,400	
	Syngas	6%	1.4	tpd	$0			$0	
	Steel	10%	2.4	tpd	$250			$600	
			24.0	tpd				$10,814	$451 /ton revenue
3.	Operational Cost								
	Operators	2	$22.5	/hr	2 (12 hr shifts)			$1,080	
	Utilities							$160	
	Propane							$320	
	Sulfur Removal							$104	
	Maintenance							$320	
	Rent (4000 SF/unit)							$92	
	SG&A @ 5% sales							$541	
	Total Cost							$2,617	$109 /ton cost
					Value/ton of tires			**$342**	
					Value/tire @ 70 tires/ton			**$4.88**	
4.	Days/year	350							
5.	Capital								
	Liquefaction		$1,500,000						
	Gas cleaning								
	Gas compression & storage								
	Electrical Generation								
	Biochar								
	Land & Building		Exist						
	Closing Costs		Exist						
	Total Capital		$1,500,000						

10 Year Proforma ($000,000's)

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Gross Revenue											
Tires used		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Pyro oil		$1.10	$1.68	$1.68	$1.68	$1.68	$1.68	$1.68	$1.68	$1.68	$1.68
Carbon Black		$1.23	$1.89	$1.89	$1.89	$1.89	$1.89	$1.89	$1.89	$1.89	$1.89
Syngas		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Steel		$0.14	$0.21	$0.21	$0.21	$0.21	$0.21	$0.21	$0.21	$0.21	$0.21
Total Revenue		$2.46	$3.78	$3.78	$3.78	$3.78	$3.78	$3.78	$3.78	$3.78	$3.78
Costs											
Operators		$0.38	$0.38	$0.38	$0.38	$0.38	$0.38	$0.38	$0.38	$0.38	$0.38
Utilities		$0.06	$0.06	$0.06	$0.06	$0.06	$0.06	$0.06	$0.06	$0.06	$0.06
Propane		$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11
Maintenance		$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11	$0.11
Rent		$0.03	$0.03	$0.03	$0.03	$0.03	$0.03	$0.03	$0.03	$0.03	$0.03
SG&A @ 5% sales		$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19
Total Costs		$0.88	$0.88	$0.88	$0.88	$0.88	$0.88	$0.88	$0.88	$0.88	$0.88
EBITDA	**-$1.50**	**$1.58**	**$2.91**	**$2.91**	**$2.91**	**$2.91**	**$2.91**	**$2.91**	**$2.91**	**$2.91**	**$2.91**
EBITDA IRR	**142%**										

Waste Tires to Pyroil, Carbon Black & Steel

Assumptions

1.	# of 8 tpd		4 units						
	Loading & efficiency rating		4 tpd ea batch						
	Batches per day		2						
	Tire tons/day processed		32						
2.	Yields & Revenue				$/ton	$/gal	#/gal	$/day	
	Payment for tires @$1.00 each				$70.00			$2,240	
	Pyro oil	39%	12.5	tpd	$286	$1.00	7	$3,566	111 gal/ton
	Carbon Black @ $0.75	35%	11.2	tpd	$1,500			$16,800	
	Syngas	6%	1.9	tpd	$0			$0	
	Ash/misc materials	10%	3.2	tpd	$0			$0	
	Steel	10%	3.2	tpd	$600			$1,920	
		100%	32.0	tpd				$24,526	$766 /ton revenue
3.	Operational Cost								
	Operators (3 for 2 units)	6	$23.5	/hr	2 (12 hr shifts)			$3,384	
	Utilities							$100	
	Propane							$200	
	Sulfur Removal							$200	
	Maintenance							$640	
	Rent @ $16,000/month							$533	
	SG&A @ 5% sales							$1,226	
	Total Cost							$6,284	$196 /ton cost
					Value/ton of tires			**$570**	
					Value/tire @ 70 tires/ton			**$8.14**	
4.	Days/year	350							
5.	Capital								
	Liquefaction		$4,000,000						
	Gas cleaning & Compression		$0						
	Oil refining		$0						
	Gas Generator		$0						
	Carbon Purification		$0						
	Mobile Equipment		$0						
	Baler		$0						
	Building modifications		$0						
	Contingency		$0						
	Closing Costs @ 5%		$0						
	Total Capital		$4,000,000						

10 Year Proforma ($000,000's)

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Gross Revenue											
Tires used		$0.51	$0.78	$0.78	$0.78	$0.78	$0.78	$0.78	$0.78	$0.78	$0.78
Pyro oil		$0.81	$1.25	$1.25	$1.25	$1.25	$1.25	$1.25	$1.25	$1.25	$1.25
Carbon Black		$3.82	$5.88	$5.88	$5.88	$5.88	$5.88	$5.88	$5.88	$5.88	$5.88
Syngas		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Steel		$0.44	$0.67	$0.67	$0.67	$0.67	$0.67	$0.67	$0.67	$0.67	$0.67
Total Revenue		$5.58	$8.58	$8.58	$8.58	$8.58	$8.58	$8.58	$8.58	$8.58	$8.58
Costs											
Operators		$1.18	$1.18	$1.18	$1.18	$1.18	$1.18	$1.18	$1.18	$1.18	$1.18
Utilities		$0.04	$0.04	$0.04	$0.04	$0.04	$0.04	$0.04	$0.04	$0.04	$0.04
Propane		$0.07	$0.07	$0.07	$0.07	$0.07	$0.07	$0.07	$0.07	$0.07	$0.07
Maintenance		$0.22	$0.22	$0.22	$0.22	$0.22	$0.22	$0.22	$0.22	$0.22	$0.22
Rent		$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19
SG&A @ 5% sales		$0.43	$0.43	$0.43	$0.43	$0.43	$0.43	$0.43	$0.43	$0.43	$0.43
Total Costs		$2.13	$2.13	$2.13	$2.13	$2.13	$2.13	$2.13	$2.13	$2.13	$2.13
EBITDA	**-$4.00**	**$3.45**	**$6.45**	**$6.45**	**$6.45**	**$6.45**	**$6.45**	**$6.45**	**$6.45**	**$6.45**	**$6.45**
EBITDA IRR	**120%**										

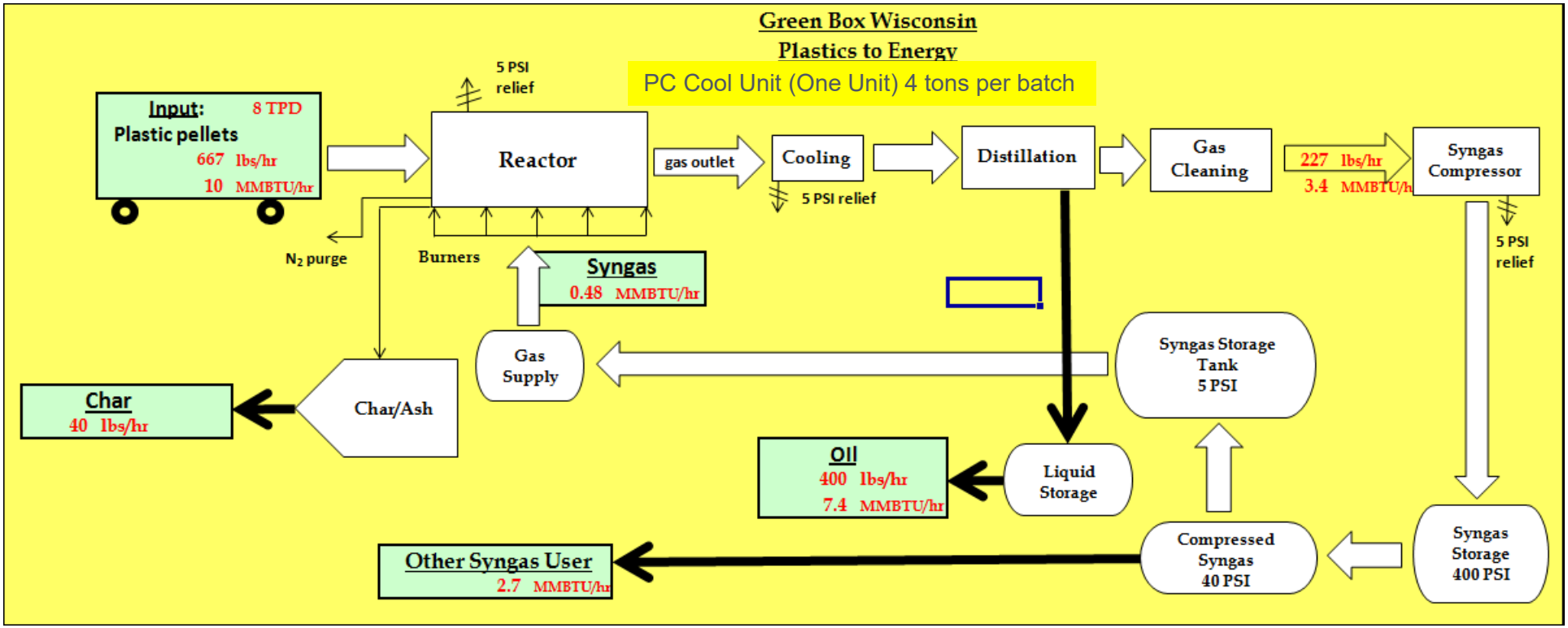
Waste Tires to Pyroil, Carbon Black & Steel

Assumptions

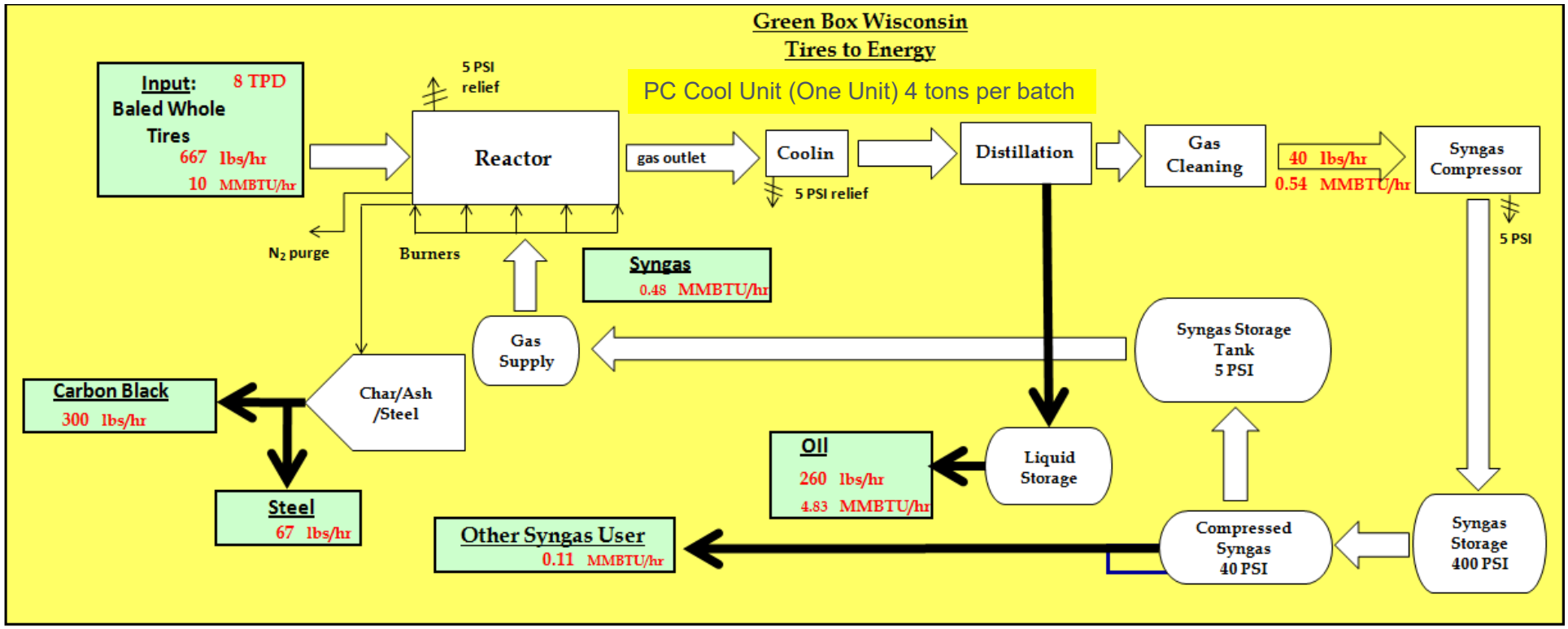
1.	# of 8 tpd		8	units					
	Loading & efficiency rating		4	tpd ea batch					
	Batches per day		2						
	Tire tons/day processed		64						
2.	Yields & Revenue				$/ton	$/gal	#/gal	$/day	
	Payment for tires @$1.00 each				$70.00			$4,480	
	Pyro oil	39%	25.0	tpd	$286	$1.00	7	$7,131	111 gal/ton
	Carbon Black	35%	22.4	tpd	$2,500			$56,000	
	Syngas	6%	3.8	tpd	$0			$0	
	Ash/misc materials	10%	6.4	tpd	$0			$0	
	Steel	10%	6.4	tpd	$600			$3,840	
		100%	64.0	tpd				$71,451	$1,116 /ton revenue
3.	Operational Cost								
	Operators (3 for 2 units)	12	$23.5	/hr	2 (12 hr shifts)			$6,768	
	Utilities							$200	
	Propane							$400	
	Sulfur Removal							$400	
	Maintenance							$1,280	
	Rent @ $16,000/month							$533	
	SG&A @ 5% sales							$3,573	
	Total Cost							$13,154	$206 /ton cost
					Value/ton of tires			**$911**	
					Value/tire @ 70 tires/ton			**$13.01**	
4.	Days/year	350							
5.	Capital								
	Liquefaction		$8,000,000						
	Gas cleaning & Compression		$600,000						
	Oil refining		$0						
	Gas Generator		$0						
	Carbon Purification		$0						
	Mobile Equipment		$0						
	Baler		$0						
	Building modifications		$0						
	Contingency		$0						
	Closing Costs @ 5%		$0						
	Total Capital		$8,600,000						

10 Year Proforma ($000,000's)

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Gross Revenue											
Tires used		$1.02	$1.57	$1.57	$1.57	$1.57	$1.57	$1.57	$1.57	$1.57	$1.57
Pyro oil		$1.62	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50	$2.50
Carbon Black		$12.74	$19.60	$19.60	$19.60	$19.60	$19.60	$19.60	$19.60	$19.60	$19.60
Syngas		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Steel		$0.87	$1.34	$1.34	$1.34	$1.34	$1.34	$1.34	$1.34	$1.34	$1.34
Total Revenue		$16.26	$25.01	$25.01	$25.01	$25.01	$25.01	$25.01	$25.01	$25.01	$25.01
Costs											
Operators		$2.37	$2.37	$2.37	$2.37	$2.37	$2.37	$2.37	$2.37	$2.37	$2.37
Utilities		$0.07	$0.07	$0.07	$0.07	$0.07	$0.07	$0.07	$0.07	$0.07	$0.07
Propane		$0.14	$0.14	$0.14	$0.14	$0.14	$0.14	$0.14	$0.14	$0.14	$0.14
Maintenance		$0.45	$0.45	$0.45	$0.45	$0.45	$0.45	$0.45	$0.45	$0.45	$0.45
Rent		$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19	$0.19
SG&A @ 5% sales		$1.25	$1.25	$1.25	$1.25	$1.25	$1.25	$1.25	$1.25	$1.25	$1.25
Total Costs		$4.46	$4.46	$4.46	$4.46	$4.46	$4.46	$4.46	$4.46	$4.46	$4.46
EBITDA	**-$8.60**	**$11.79**	**$20.54**	**$20.54**	**$20.54**	**$20.54**	**$20.54**	**$20.54**	**$20.54**	**$20.54**	**$20.54**
EBITDA IRR	**174%**										



Pellets to Energy
PC Cool Unit (one unit)



Tires to Energy
PC Cool Unit (One unit)

MICHIGAN PROJECT PATH FORWARD

EXECUTIVE SUMMARY

CHEBOYGAN MICHIGAN
GREAT LAKES TISSUE (GLT)

GREAT LAKES TISSUE / MERGER & UPGRADES

SANITIZED FOOD WASTE STREAM TO TISSUE PRODUCTS AND PLASTIC FOR PELLETS AND SYNGAS / BIOCHAR WITH ZERO DISCHARGE

PRIVATE AND PROPRIETARY

December 1, 2017

Overview

Date: 11/28/2017

-PROJECT INFORMATION-

EXECUTIVE SUMMARY - DESCRIBE DEAL & WHY A BRIDGE LOAN IS NECESSARY:

Request

$7.5M loan ($4.5M to take primary position, clean title, and $3M for the installation of new equipment 65 semi-trailers)

Collateral:

1. Great Lakes Tissue, 437 South Main St., Cheboygan, MI. 49721. Value: $]3M

Owes/Primary: -$4.5M. Been at this location 24 years.

-AMOUNT OF LOAN REQUEST.. $ 7.5M

Borrower

Name of Borrowing Entity: PCDI MICHIGAN, LLC

Name of Project: THE GREAT LAKES TISSUE COMPANY

Project Address: 437 SOUTH MICHIGAN STREET ; CHEBOYGAN, MI 49721

Property Type: INDUSTRIAL

Property Description: **PAPER** MILL; 101 EMPLOYEES

Business Type (If Applicable): TISSUE MILL AND HYDRO PLANT

Use of Funds (If Applicable): $4.5 MIL TO CLEAN TITLE/ $3.0 MIL TO INSTALL NEW EQUIPMENT

Any Deferred Maintenance: NA

Date Needed to Close: 12-20-2017

INCOME OVERVIEW

14' Gross Revenue/ NOi: 15,937,412

15' Gross Revenue/ NOi: 17,195,251

16' Gross Revenue/ NOi: 18,131,661

YTD '17 Gross Revenue/ NOi: 17,300,000 SEPT 30TH

Current Occupancy: 100%

Loan amount per SF: 470,000@7.4 MILLION 15.7 650,000 @ 7.4 11.4 YEAR ONE 2.9 YEAR TWO 6.5

Broker Forecast DSCR on Proposed Loan Amount:

PRINCIPAL INFORMATION

Principal #1

Name: TISSUE TECHNOLOGY, LLC / Kelly Y Van Den Heuvel President

Address: 2077A LAWRENCE DRIVE DE PERE WI 54115

Phone - Office: 920-347-3650

Phone -Cell: 920-217-3484

Email: KELLYV@TISSUETECHNOLOGY.NET

Current Liquidity: $248,000

Current Net Worth - Not including subject property:

$29,000,000 Percentage of Ownership: 74%

GTL Purchase Agreement Summary

I. Purchase price of $17,000,000 with a Purely Cotton or Tissue Technology guarantee.

   a. Hydro plant can be purchased for $3,500,000
   b. Hydro needs a personal guarantee
   c. Clarence owns hydro until GTL purchase
   d. GTL must buy hydro within 5 years
   e. GTL must but from hydro 100% of electricity produced
   f. GTL's electrical cost is a blended rate peak and off peak

II. To remove GTL debt guarantees, Clarence is paid $2,000,000 up front. Clarence's / Great Lake Tissue's lawyer. Then drafts purchase and transfer documents for our review.

III. After closing the balance of Clarence's subordinate note is $12,500,000. Interest only at 4% for 5 years. After 5 years note is at 4% on 10 year amortized term. This note can be paid early.

IV. Clarence is allowing $7,000,000 of capital debt to be in first position. Chicago Title Insurance insuring a first position lien on all land, buildings and old equipment

V. Clarence is also allowing a first position carve out lien of $5,000,000 on working capital assets of:
   a. Raw materials
   b. Stores and spares in boxes (new)
   c. Tissue accounts receivable
   d. Fabrics in the box (new felts and wires)
   e. Tissue finish goods sold
   f. Chemicals
   g. Cash in accounts
   h. All plastic / polyethylene / receivables

VI. The model has a proforma projected year two EBITDA of $31,043,000 after new equipment and other upgrades are installed.

VII. The International Forest Products of the Kraft Group will provide waste papers and purchase all tissue products produced.

EBITDA PER MONTH

UPGRADE PRODUCTION RAMP UP

MONTHS	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
CHEBOYGAN TISSUE OPERATIONS													
WHITE TISSUE TONS PER DAY	$ 300,000	$ 200,000	$ 300,000	$ 300,000	$ 200,000	$ 200,000	$ 200,000						$ 1,400,000
BROWN TISSUE TONS PER DAY	$ -	$ -	$ -	$	$	$	$ -	$ 443,000	$ 560,000	$ 560,000	$ 500,000	$ 560,000	$ 2,582,000
MEDIUM FLUTE TONS PER DAY	$ -	$ -	$ -	$	$ -	$ -	$	$ -	$ 360,000	$ 722,000	$ 722,000	$ 722,000	$ 2,726,000
ECO PULP OPERATIONS													
WHITE PULP TONS PER DAY	$ -	$ -	$ 90,000	$ 105,000	$ 115,000	$ 135,000	$ 135,000	$ 135,000	$ 135,000	$ 135,000	$ 135,000	$ 135,000	$ 1,475,000
BROWN PULP TONS PER DAY	$ -	$ -	$ 90,000	$ 105,000	$ 135,000	$ 135,000	$ 155,000	$ 135,000	$ 135,000	$ 135,000	$ 235,000	$ 235,000	$ 1,475,000
INPUT/WASTE - BAIL, SORT, SANITIZE													
WASTE PAPER TONS PER DAY	$ -	$ -	$ -	$ -	$ 344,000	$ 456,000	$ 503,000	$ 503,000	$ 508,000	$ 508,000	$ 508,000	$ 508,000	$ 3,830,000
POLY PELLETS													
GLT (FLAKE / RICE) TONS PER DAY	$ -	$ -	$ -	$ -	$	$ -	$ -	$ 260,000	$ 280,000	$ 470,000	$ 470,000	$ 473,000	$ 1,950,000
ECO (FLAKE / RICE) TONS PER DAY	$ -	$ -	$ -	$ -	$	$ -	$ -	$ -	$ -	$ 380,000	$ 470,000	$ 470,000	$ 1,320,000
THERMAL DEGREDATION													
GLT TONS PER DAY	$	$ -	$	$ -	$	$ 40,000	$ 65,000	$ 82,000	$ 82,000	$ 82,000	$ 112,000	$ 112,000	$ 575,000
CONVERTING													
Purely Cotton Cases per Day	$ -			$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 283,000	$ 2,367,000
Tissue Cases per Day	$ 135,000	$ 135,000	$ 135,000	$ 135,000	$ 135,000	$ 135,000	$ 135,000	$ 270,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 2,375,000
HYDRO													
Hydro EBITDA	$	$ -	$ -	$ -	$	$	$	$	$	$	$	$	$
TOTAL EBITDA	$ 335,000	$ 335,000	$ 515,000	$ 808,000	$ 1,214,000	$ 1,344,000	$ 1,441,000	$ 2,096,000	$ 2,613,000	$ 3,545,000	$ 3,865,000	$ 3,863,000	$ 22,176,000
SOURCES OF CASH													
EQUITY			$ 4,000,000	$ 2,000,000									$ 6,000,000
DEBT	$ 13,612,000	$ 8,000,000	$ 7,400,000			$ 6,500,000			$ 4,000,000				$ 39,512,000
													$ -
AVAILABLE CASH	$ 13,947,000	$ 8,335,000	$ 11,915,000	$ 2,826,000	$ 1,214,000	$ 7,844,000	$ 1,441,000	$ 2,094,000	$ 6,613,000	$ 3,545,000	$ 3,866,000	$ 3,866,000	$ 67,884,000
USES OF CASH	After Dryer Wet End	Pulp Mill Purchase	Converting Purchase	Cotton Acquisition	Equipment Upgrade	Hydro Acquisition	Equipment Upgrade	After Dryer Install	Medium Upgrade	Equipment Upgrade			
ACQ / EQUIP	$ (1,500,000)	$ (7,000,000)	$ (13,000,000)	$ (2,000,000)	$ (1,000,000)	$ (8,500,000)	$ (500,000)	$ (2,800,000)	$ (4,000,000)	$ (3,000,000)			$ (34,500,000)
EPC	$ (245,000)	$ (2,006,000)	$ (1,000,000)	$ (217,000)	$ (217,000)	$ (217,000)	$ (217,000)	$ (217,000)	$ (215,000)				$ (4,541,000)
CR SELLER REPAY	$ (4,500,000)												$ (4,500,000)
DEBT REPAY											$ (3,000,000)	$ (4,900,000)	$ (6,900,000)
OTHER FEES & INTEREST	$ (315,000)	$ (328,775)	$ (302,775)	$ (302,775)	$ (302,775)	$ (367,775)	$ (367,775)	$ (367,775)	$ (407,775)	$ (407,775)	$ (407,775)	$ (393,192)	$ (4,171,947)
USE OF CASH	$ (5,960,000)	$ (9,334,775)	$ (12,302,775)	$ (2,519,775)	$ (1,519,775)	$ (4,084,775)	$ (1,084,775)	$ (3,184,775)	$ (4,622,775)	$ (3,407,775)	$ (2,407,775)	$ (5,293,192)	$ (54,816,947)
REMAINING CASH	$ 6,987,000	$ 6,095,225	$ 5,705,450	$ 5,993,675	$ 5,687,900	$ 9,447,125	$ 9,803,350	$ 8,714,575	$ 10,904,800	$ 11,042,025	$ 12,499,250	$ 11,071,058	$ 11,071,058

11-16-17

EBITDA PER MONTH	UPGRADE PRODUCTION RAMP UP												
MONTHS	13	14	15	16	17	18	19	20	21	22	23	24	TOTAL
CHEMITHERMAL TISSUE OPERATIONS													
WHITE TISSUE TONS PER DAY	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
BROWN TISSUE TONS PER DAY	$ 560,000	$ 560,000	$ 560,000	$ 560,000	$ 560,000	$ 560,000	$ 560,000	$ 560,000	$ 560,000	$ 560,000	$ 560,000	$ 560,000	$ 4,720,000
MEDIUM FLUFF TONS PER DAY	$ 722,000	$ 722,000	$ 722,000	$ 722,000	$ 722,000	$ 722,000	$ 722,000	$ 722,000	$ 722,000	$ 722,000	$ 722,000	$ 722,000	$ 8,664,000
ECO PULP OPERATIONS													
WHITE PULP TONS PER DAY	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 2,820,000
BROWN PULP TONS PER DAY	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 235,000	$ 2,820,000
INPUT WASTE - BAIL, SORT, SANITIZE													
WASTE PAPER TONS PER DAY	$ 508,000	$ 508,000	$ 508,000	$ 508,000	$ 508,000	$ 508,000	$ 508,000	$ 508,000	$ 508,000	$ 508,000	$ 508,000	$ 508,000	$ 6,096,000
POLY PELLETS													
GLT (FLAKE / RICE) TONS PER DAY	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 5,640,000
ECO (FLAKE / RICE) TONS PER DAY	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 470,000	$ 5,640,000
THERMAL DEGREDATION													
GLT TONS PER DAY	$ 112,000	$ 112,000	$ 112,000	$ 112,000	$ 112,000	$ 112,000	$ 112,000	$ 112,000	$ 112,000	$ 112,000	$ 112,000	$ 112,000	$ 1,344,000
CONVERTING													
Purely Cotton Cases per Day	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 263,000	$ 3,156,000
Tissue Cases per Day	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 3,480,000
HYDRO													
Hydro EBITDA	$ -	$ 182,000	$ 182,000	$ 182,000	$ 182,000	$ 182,000	$ 182,000	$ 182,000	$ 182,000	$ 182,000	$ 182,000	$ 182,000	$ 2,002,000
TOTAL EBITDA	$ 3,365,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 48,381,000
SOURCES OF CASH													
EQUITY			$ 10,000,000										
DEBT													$ 10,000,000
													$ -
													$ -
AVAILABLE CASH	$ 3,365,000	$ 4,047,000	$ 14,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 4,047,000	$ 58,381,000
USES OF CASH			TAD Machine			TAD Machine			TAD Machine				
ACQ / EQUIP			$ (20,000,000)			$ (10,000,000)			$ (10,000,000)				$ (40,000,000)
REINVEST	$ (1,000,000)												$ (7,000,000)
CR SELLER REPAY													$ -
DEBT REPAY			$ (1,500,000)			$ (2,500,000)			$ (2,500,000)			$ (10,000,000)	$ (16,000,000)
OTHER FEES & INTEREST	$ (349,608)	$ (349,608)	$ (349,608)	$ (331,379)	$ (331,379)	$ (331,379)	$ (312,150)	$ (312,150)	$ (312,150)	$ (292,787)	$ (292,787)	$ (292,787)	$ (3,980,973)
USE OF CASH	$ (1,349,608)	$ (349,608)	$ (22,849,608)	$ (331,379)	$ (331,379)	$ (12,831,379)	$ (312,150)	$ (312,150)	$ (12,812,150)	$ (292,787)	$ (292,787)	$ (10,292,787)	$ (63,980,973)
REMAINING CASH	$ 12,586,458	$ 16,283,842	$ 7,481,233	$ 11,196,854	$ 14,912,475	$ 8,179,096	$ 9,861,946	$ 13,595,796	$ 4,829,646	$ 8,583,859	$ 12,338,073	$ 5,582,286	$ 5,582,286

1. PROJECT OVERVIEW

These world changing technologies, with FDA approval, will process sanitized food contaminated waste streams to create: tissue products, oils, diesel, ethanol, compressed syngas, synthetic fuels, sugars, bio char soil enhancement material, paper cups and electricity.

Great Lakes Tissue will sell its tissue parent rolls, tissue converted products, and sanitized plastic through a **ten year offtake agreement to a high credit worthy buyer.**

Great Lakes Tissue's entire post-consumer process is accomplished with existing DEP Environmental Permits including waste water discharge permits, no landfill requirement, no incineration of waste material, and will be accomplished **with industry leading cost savings.**

PCDI Michigan LLC will own 100% of GLT – which includes the Cheboygan, Michigan 180,000 second floor and 470,000 square foot tissue mill. Using post-consumer organic waste streams[1] generated from stadiums, arenas, theme parks, municipal collection centers, schools, universities, and fast food restaurants, GLT will produce the following products:

- High quality 100% post-consumer brown or white tissue parent rolls (All pre-sold)
- High quality 100% post-consumer brown or white tissue cases (All pre-sold)
- Renewable pyro oil, carbon black and syngas
- Renewable processed compressed syngas
- Moldable rice sized plastic pellets ($0.11 per pound)
- Electricity from Syngas, turbines and hydro systems.

GLT facilities will certify reclamation of post-consumer waste using United Laboratories (UL) Listing while creating minimal effluent waste water discharge post-production. In addition, GLT's facilities will produce all of the electricity and process gas required to operate the facility, and will produce synthetic fuel oil to sell.

2. PROJECT DESCRIPTION

CHEBOYGAN, MICHIGAN [101 EXISTING EMPLOYEES PLUS 18 NEW]

PCDI Michigan LLC will acquire the Great Lakes Tissue mill in Cheboygan, MI. This facility, formerly built and owned by Procter & Gamble, will make high quality white or brown napkin and towel tissue parent rolls *which are all pre-sold.* GLT is a currently operating business. GLT will continue to operate the facility's existing equipment with some high tech equipment upgrades which will more than double the capacity and create new products while reducing costs.

Great Lakes Tissue currently has an estimated 173,000 tons, or more, of poly (plastic) in its warehouse. Units will be placed at the facility and use this poly as feedstock to create plastic pellets or flakes or oil and syngas – both of which will be used to power the Great Lakes Tissue facility.

[1] Organic post-consumer waste materials to be sanitized include food waste, paper cups, milk cartons, juice cartons, plastic lids, plastic utensils, paper or plastic plates, straws, Styrofoam, plastic cups, napkins, sludge/extracted poly from the pulping process, and brown packaging waste materials.

The Great Lakes Tissue facility currently has its own 60 ton per day white pulp facility. However, Great Lakes Tissue plans to upgrade this to manufacture 250 tons per day of high quality brown pulp. This doubles the plants tissue making revenue from $20mm to $40mm per annum. The tissue machine technology will be installed to increase production to 125 TPD of brown or white parent rolls and case of which all is pre-sold.

The GLT's facility could receive tipping fees to accept food contaminated waste streams. These waste streams will be sanitized and sorted into fibers, plastic, tires, and traditional recyclables (glass, metals, etc.). These sorted streams will generate revenue in the following manner:

1. Baled waste materials will be sent to GLT to be turned into 100% Post-Consumer Pulp. This pulp will be the primary raw material for Cheboygan's tissue machine.
2. Traditional cardboard (OCC), news, aluminum, metals and glass recyclables will be sold into the market.
3. Tires and some plastics will be turned into oil and gas by the TS Tire Units.
4. A sorting system capable of handling up to 500 tons per day sanitized waste materials
5. One four Tire Unit System to process tires and pellets into oil and synthetic gas
6. A sanitizing / washing system that creates polyethylene plastic and fibers to be used in GLT's pellet and tissue processes
7. Bailing systems for aluminum, steel, ore, news and pet

3. PROJECT SUMMARY – BUSINESS PLAN

This commercial-scale technology facility can process 245 tons per day short tons per day (stpd) of organic, post-consumer waste by:

1. Collecting food contaminated waste from contracted sources which currently send it to landfills
2. Separating brown and white fibers, then the plastic materials, and shredding the other non-metal waste streams
3. Repurposing the sanitized microbial treated waste stream to permit the use of food contaminated paper fiber to make pulps that meet FDA approval, and the use of plastic to make other products.
4. Mechanically separating 290 stpd of high-strength fiber, ideal for food containers, tissue and/or drinking cups
5. Sorting the remaining sanitized organic waste into sanitized plastics for pellets or biofuel or 48 stpd of saleable char or tissue drying syngases or electricity.

4. TISSUE INDUSTRY AND BIODIESEL IN THE U.S.

TISSUE INDUSTRY

U.S. tissue demand is expected to grow at 2% per year for the next 10 years, while supply is expected to fall as the costs of running aging machines continues to rise. The demand growth in developing countries ranges from 5% to over 10% per year.

The GLT facility will feature the only zero landfill and zero waste water discharge, with 100% post-consumer white and brown FDA approved pulps and tissue products. GLT will manufacture industry leading high quality products, with the lowest product costs, lowest carbon footprint, along with zero land fill costs/requirements. All GLT required technology has been proven and

validated and with certain vendor warranties.

BIOFUELS

The US EPA has finalized mandates implementing the long-term renewable fuels mandate of 36 billion gallons by 2022 established by Congress. The Renewable Fuels Standard requires bio-fuels production to grow from last year's 11.1 billion gallons to 36 billion gallons in 2022, with 21 billion gallons to come from advanced bio-fuels. Increasing renewable fuels will reduce dependence on oil by more than 328 million barrels a year and reduce greenhouse gas emissions more than 138 million metric tons a year when fully phased in by 2022.

PLASTIC AND CELLULOSE

Great Lakes Tissue will have the required technology to sanitize and separate the poly from the cellulose. The Poly (83%) is worth $470/ton ($58,515,000). The cellulose fiber (17%) is worth $290/ton ($7,395,000). Great Lakes Tissue has over 150,000 tons of this mixed material stored on site that has a value of over $65,000,000.

HYDRO WITH SYNGAS ELECTRICITY

GLT has a unique opportunity to sell green electricity to Michigan Power and Light then re-purchase peak and non-peak electricity at a reduced rate.

5. TECHNOLOGY THAT PUTS GLT AHEAD OF THE COMPETITION

1. Food-contaminated waste stream reclamation and sanitation bacteria control system
2. Manufacture of100% post-consumer white or brown pulp system
3. Conversion from poly-coated waste materials to strong white FDA approved pulp
4. Lowest cost wet lap white or brown pulp system
5. Production of napkin, towels, wet crepe, white or brown, from one tissue machine
6. Enhanced Fiber Additive to enhance fiber recovery and strength may be possible
7. 125TPD white, tan or brown pulp system with Zero Effluent Water Discharge
8. Industry's lowest water usage per ton of pulp produced
9. FDA approved cups or food containers with industry leading 40% post-consumer pulps
10. FDA approved other products with industry leading post-consumer content approved
11. Near 100% Reclamation of the food-contaminated waste stream
12. Near 100% Sustainability products from food contaminated waste streams
13. Industry leading lowest Carbon Foot Print products
14. **Software for 380 grades of 100% post-consumer recycled UL Listed tissue & pulps**, High tech plastic & fuel pellet process which controls: density, BTU content, dryness and size
15. High tech plastic and purified biochar for fertilizer production system
16. High tech diesel fuel and synthetic lubricant production system
17. High tech system for Syngas to steam and electricity

6. EXPERIENCED DEVELOPMENT TEAM

PCDI Michigan / GLT has assembled a strong senior executive team with significant experience in all aspects of this tissue upgrade project development with production facility operations, supply chain management, and business process management. In addition, the Company has developed a strong team of consultants, and other partners whose combination of experience, reputation, and financial capacity create a uniquely capable self-sustained waste-to tissue and energy recycling business.

7. MANAGEMENT TEAM

The PCDI Michigan and Great Lakes Tissue management team is made up of top industry professionals, each achieving high levels of responsibility in their careers prior to this merger.

CHIP DAHLIN, BOARD MEMBER OF PCDI MICHIGAN

Chip Dahlin is currently the Executive Vice President and Chief Financial Officer of Nichols paper since June of 2013. He holds a Bachelor's Degree in Business from the University of Wisconsin Stout and graduated 1990.

DAN PLATKOWSKI DIRECTOR OF ENGINEERING

Mr. Platkowski served as Director of Engineering and Operations for Fort Howard Paper for over 35 years. Fort Howard Paper was one of the single largest mills in the world and manufactured tissue products – toilet paper, paper towels, napkins, and more – for commercial and industrial clients. Fort Howard still operates today as part of the private company, Georgia Pacific.

KELLY VAN DEN HEUVEL, PRESIDENT OF PCDI MICHIGAN

Graduate of Florida International University with honors. 10 years for Ford Modeling Agency (Tokyo and New York), 15 years as sales and manager for Bacardi Rum in Georgia. Prior to marriage, she lived in Buckhead Atlanta and was born in Miami, Florida.

CLARENCE ROZNOWSKI CEO - PRESIDENT OF GREAT LAKES TISSUE

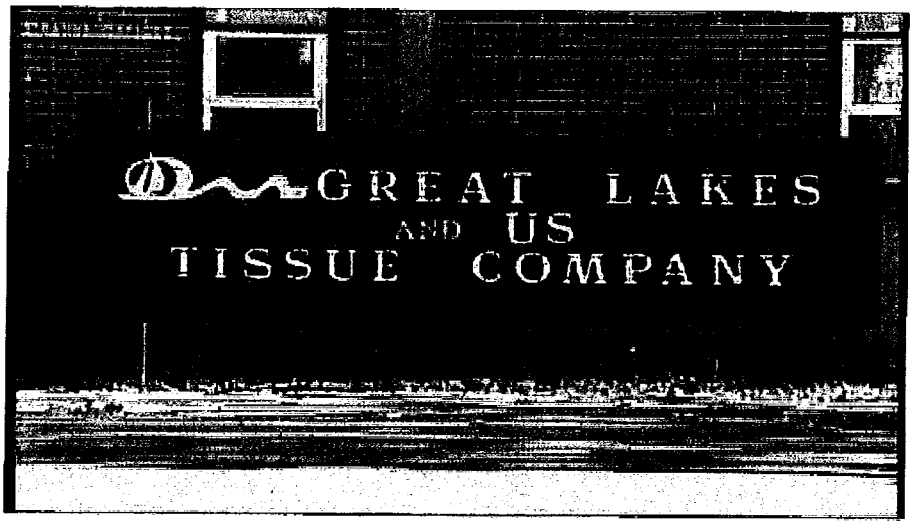
Clarence J. Roznowski is a seasoned manufacturing executive with 35 years of experience primarily in the paper industry. Currently the CEO and principal owner of Great Lakes Tissue Company and principal owner and operator of a 1.5 megawatt hydroelectric generator. Restarted paper plant after it had been down for three years and transitioned that plant from virgin pulp to 100% poly separated recycled pulp. Clarence has developed a converting operation from the ground up into a multi-million dollar operation. Fifteen years of experience through numerous positions with Procter & Gamble within the Paper and Soap Divisions including Accounting, Manufacturing, Logistics, Information Systems, Environmental and Human Resources. Directed a leveraged buyout of a P&G facility and led startups of manufacturing plants. He is experienced in providing leadership in growth opportunities and leadership through contraction including complex multi-entity turnaround. He has obtained an Engineering Degree from the University of Michigan and an Electrical Degree from Ferris State University.

Kelly Yessman Van Den Heuvel, Director & Officer of PCDI Michigan, LLC

Trustee of KP Trustco & True Sustainability Trust
Graduate Magna Cum Loude, Florida International University, Business 1997
District Manager for Premier Beverage, 1998, Manager for Bacardi USA

The Cheboygan Tissue and Great Lakes Tissue Environmental Outline

1. The Michigan DEQ Cheboygan water permits are in place
2. The Michigan DEQ Cheboygan air permits are in place
3. The Michigan DEQ lien on the tissue mill has been paid and released
4. The environmental phase one lists no company liabilities, only baseline Michigan responsibilities.
5. The mill holds a solid waste disposal permit.
6. The environmental phase two lists only the coal cinders as being on site.
7. There is a Cheboygan water use and intake permit.
8. The two companies are in good standing with the state of Michigan.
9. The company environmental compliance officer is staying with the company.



June 12th, 2017

Mr. Ronald VanDenHeuvel
Great Lakes Tissue Company
1555 Glory Road
Green Bay, WI 54304

Dear Mr. VanDenHeuvel,

International Forest Products LLC ("IFP") has reviewed and approved internally substantially final versions of the tissue purchase agreements for Great Lakes Tissue Company. Assuming that you are able to close this transaction on the terms previously disclosed, including obtaining all permits and approvals and financing sufficient for construction and operation of the facilities, IFP is prepared to sign this agreement as such closing.

If you have any questions, please feel free to contact me.

Best regards,

Daniel Moore
Chief Operating Officer

Steve

From: Chaplin, Stephanie [mailto:StephanieC@ifpcorp.com]
Sent: Wednesday, June 14, 2017 8:19 AM
To: ssmith@glenarborpartners.com
Subject: Letter

Good morning,

Dan Moore asked that I pass along the attached letter Ron asked us to issue. Please let us know if you have any comments on the letter.

Thank you,
Stephanie

Stephanie Chaplin
International Forest Products LLC
508-698-4694
www.ifpcorp.com

437 South Main Street
Cheboygan, MI 49721

Year purchased from Proctor & Gamble: 1993

Site

31-acre site and a newly constructed warehouse
Currently being used as a tissue mill

Building

Total building 470,000 square feet under roof
over
(Includes warehouse)

PCDI MICHIGAN LLC AND CHEBOYGAN TISSUE EXPANSION / UPGRADES MERGER CONTRIBUTED ASSETS

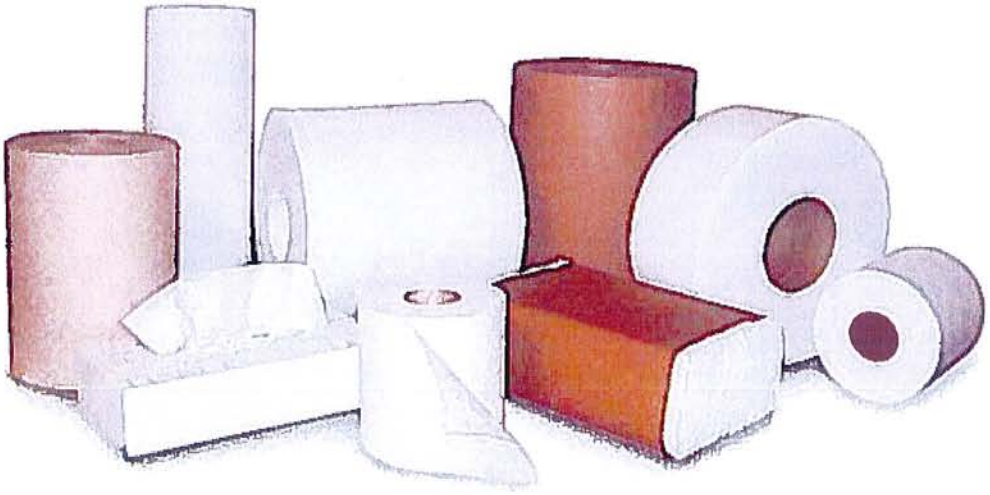
Great Lakes Tissue Corp

A.	Tissue machine dry crepe white	as is
B.	Waste water treatment	as is
C.	Pulping system – white and brown	as is
D.	Power plant - hydro	as is
E.	Converting plant	as is
F.	Buildings (Approx. 470,000 sq. ft.)	as is
G.	Land & permit – 31 acres	as is
H.	Trained workforce w/benefits (101)	as is
I.	Management system	as is

PCDI Michigan LLC

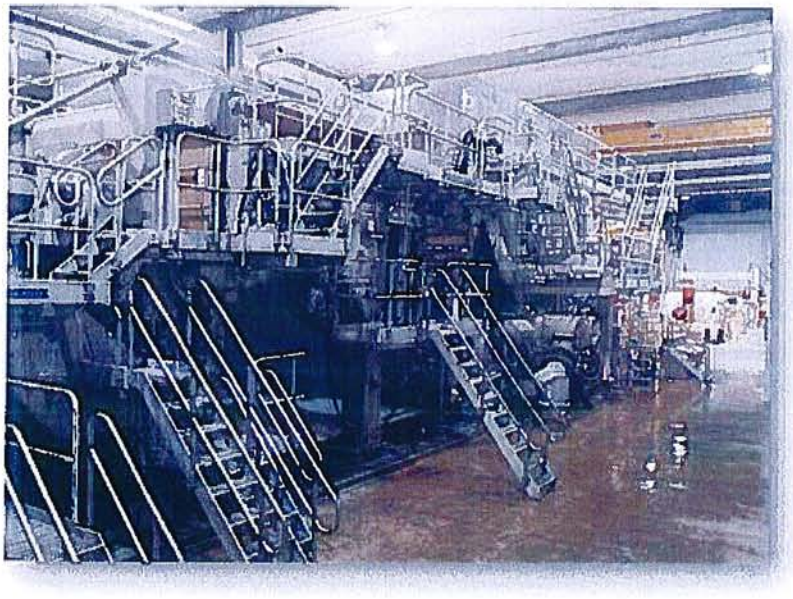
AA.	After dryer system – new	contributed
BB.	Double felt system wet crepe	contributed
CC.	Installation of above by Spirit Construction	contributed
DD.	IFP waste paper supply agreement	contributed
EE.	IFP tissue parent roll offtake agreement	contributed
FF.	Convert pulp system to 250TPD – brown	contributed
GG.	IFP converted tissue case offtake agreement	contributed
HH.	Pine Ridge, Dan Platkowski, design systems	contributed
II.	Design and install after dryer hood system	contributed
JJ.	Polyethylene Post Consumer Pellets System	contributed
KK.	White pulp system De Pere	contributed
LL.	TAD tissue system De Pere	contributed
MM.	Gas turbine and hydro upgrades	contributed
NN.	Clean title on mill	contributed
OO.	65 semi loads of new equipment	contributed

Tissue parent rolls for converting into cases
Facial / Bath
Napkins or Towels



True Sustainability produces tissue products for both retail and away-from-home markets. These products, made with post-consumer feedstock, comply with FDA regulations. Additionally, True Sustainability received a specific FDA Approval to manufacture cups with up to 40% post-consumer content.

Ribbon cutting for tax exempt bond debt tissue machine
Annual Tissue Product Production of 60,000 tons (ran for 10 years)
Sold in 2007 for $118,000,000.
Still operating under a 15 year offtake agreement



Oconto Falls Parent Tissue Roll Facility

Great Lakes Tissue Reclamation Project Summary

A. Purchasing 100% of a fully operating tissue mill that comprises of over 470,000 square feet of buildings on 22.7 acres of land.

B. 100% of the tissue parent rolls manufactured by Great Lakes Tissue will be purchased by International Forest Products LLC. IFP's sales are in the billions of dollars and IFP is owed by the Kraft Group that owns the New England Patriots.

C. Purchasing 100% of a fully permitted pulp and tissue mill

D. Purchasing 100% of a fully operating hydroelectric plant

E. Great Lakes Tissue currently manufactures 15,000 tons per year of tissue parent rolls.

F. Great Lakes Tissue Mill will with new after dryer tissue machine technology manufacture 45,625 tons per year of brown tissue parent rolls.

G. Great Lakes Tissue will with new brown pulping technology manufacture 47,000 tons per year of brown pulp for cases of hard wound, single fold or multifold or dispenser napkins and micro flute medium.

H. Great Lakes Tissue has stored 173,000 tons of polyethylene attached t cellulose which with new technology will be manufactured into moldable plastic pellets.

I. Great Lakes Tissue's brown pulp costs will be the lowest in the tissue industry because of the new sanitation and sorting technology being contributed.

J. Over ten years of audited cost of running 12 month actual income statements that show our group really understands tissue and pulp costs of manufacturing.

K. Adding 18 new employees to the Cheboygan facility which as 101 fully trained employees now.

L. Project pro forma revenue of $37,500,000 with EBIDTA of $12,700,000 on brown tissue part of project with all products pre-sold. The total combind projected year two pro forma revenue of $59,520,000 with an EBIDTA of $26,620,840.

PURELY COTTON SUMMARY

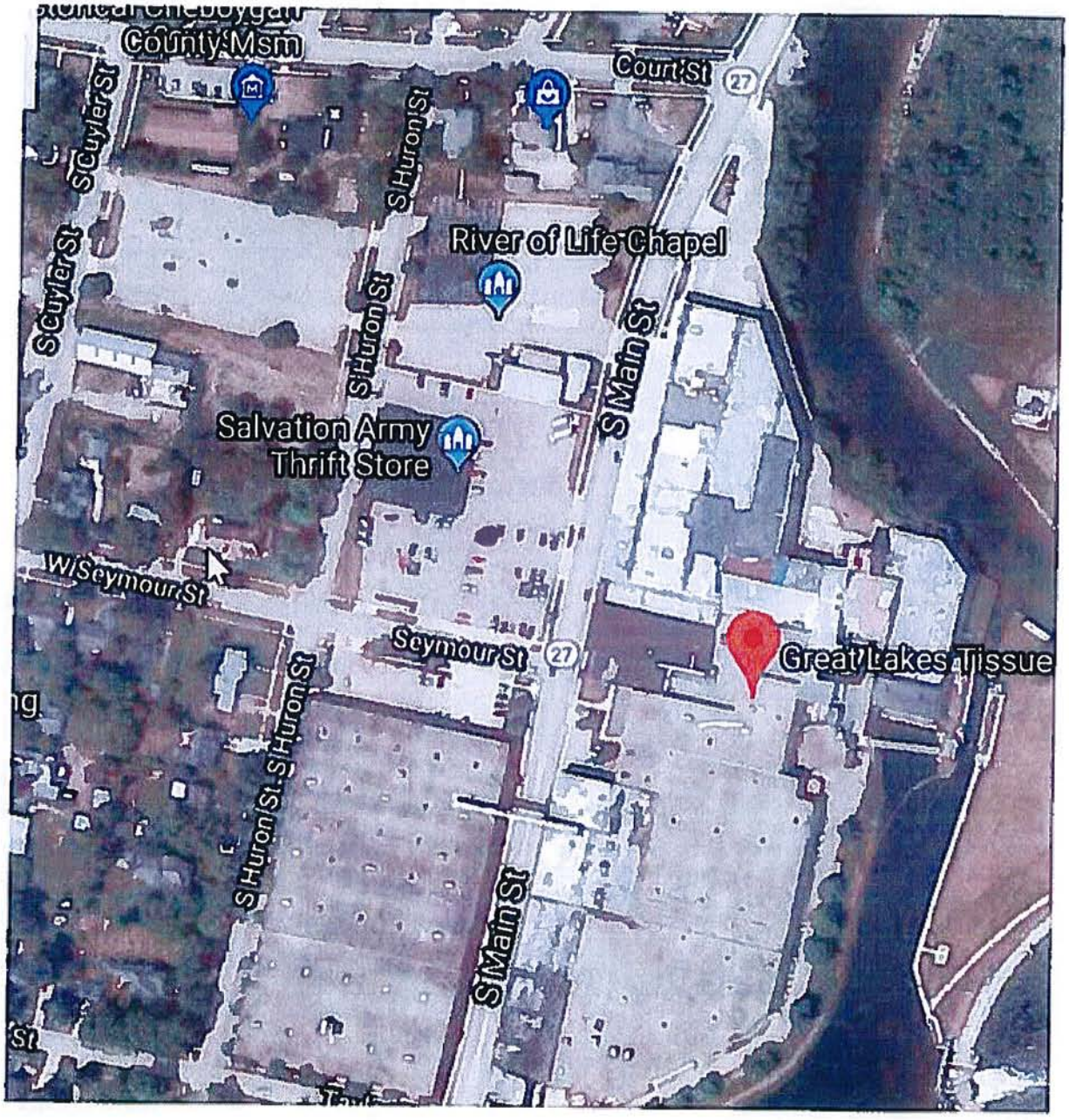
- Year 2 sales forecast assumes 311 tons (56,000 cases per month) capacity for bath and facial products
- Contribution margin represents gross margin less sales and marketing costs and freight expense
- Archer Daniels Midland will be supplier the patterned 4 grades of cotton linter pulps
- Equity position of Purely Cotton owners has been finalized
- Exit plan is to sell Purely Cotton to Playtex or take public
- Post funding, the timeline to first revenue is approximately 4 months
- Purely Cotton products are better for your health while healthier for your skin
- Purely Cotton product carries the cotton seal of approval and is patented and trademarked.
- Purely Cotton products are hypoallergenic, superior absorbent and virtually lint free
- Best in class for cleaning glasses, make-up removal, bad and long colds and for hospitals
- Purely Cotton tissue product, through laboratory testing, outperforms other leading brands:
    - Absorbency – faster, more urine and bacteria absorbed with 100% cotton fibers
    - Produced from a renewable crop
    - Similar market price point to Puffs or Kleenex
    - Pillow cases and bed sheets for hospitals
    - Hospital disposable gowns and wipes are available
    - Purely Cotton Products Corp will renew the Whole Foods Contract

THE 100% POST-CONSUMER PRODUCTS

GLT world changing technologies that processes food contaminated waste streams to create pulps, tissue products, white and brown liner board, coated papers, oils, diesel, ethanol, pellets, syngas, synthetic fuels, sugars, biochar soil enhancement material, paper cups and electricity.

All food contaminated waste is treated upon delivery to GLT and within hours 99.5% of bacteria, viruses, germs, odors, mold, mildew and fungus are eliminated.

While only a short time ago 100% reclamation of organics and food contaminated waste streams has been an environmental dream. Through the post-consumer product process that dream has been realized. The environmentally forward post-consumer process uses zero waste water discharge, no landfill requirement and no incineration of waste material.


County Msm
Court St
27
S Cuyler St
S Huron St
River of Life Chapel
S Main St
Salvation Army
Thrift Store
W Seymour St
Seymour St
27
Great Lakes Tissue
S Huron St
S Main St

Ron Van Den Heuvel
RVDH Dvlpmnt, LLC
Reclamation Consultant
Tissue and Recycled Plastics from Food Contaminated Waste Streams

Ron Van Den Heuvel is an industrialist specializing in recycling fibers, manufacturing tissue products, biofuels production, landfill avoidance, and cellulosic conversions.

RVDH has worked for: Georgia Pacific, Procter & Gamble, Georgia Southern, Duke Power, Wisconsin Public Services, Green Bay Packaging, International Paper, DuPont, Cargill Mobile Exon, Liquid Air, Schneider Transportation, SCA Tissue and Kimberly Clark ($8 Billion Plus)

Education:

- Electrical/Mechanical Associate Degree - 4 year degree
- Federal Electrical Apprenticeship - 5 year course
- Process Design Degree - 2 year Associate Degree (Technical School)
- Tappi Paper Production Course - Levels 1-4
- Communication Computer Networking - Associate Degree (1 year)
- Allen Bradley Level 5 Training (Programmable Logic Controllers (PLC)
- Banking Regulations Compliance and Management Courses
- Process Proforma Management – Tying Operations to the Balance Sheet
- Tissue Manufacturing and Operations – Metso and Voith Courses
- Tappi School for Paper and Pulp QA Testing Courses
- Honeywell Digital Communication Systems (DCS) Energy and Process

31 Professional Mechanical, HVAC, Electrical, General Contractor Licenses:

(All tests must be personally taken and when passed must be personally maintained with continued education)

California	Texas	Alabama	Georgia
Pennsylvania	Arizona	Oklahoma	Kentucky
S. Carolina	Connecticut	Nevada	Arkansas
Tennessee	N. Carolina	Michigan	Utah
Mississippi	Virginia	Wisconsin	Florida
Maryland	Ohio	Louisiana	Maine
Missouri	Colorado	Vermont	Wyoming
Oregon	New Mexico	Washington	

Company's Reclamation Technological Advances:

- Hardwood sawdust to Medium Density Fiber Board
- Special waste papers into De-Ink Pulps
- RAR surface water technologies for the Paper Industry
- Effluent water technologies for the Paper Industry
- Developed Cotton Tissue Patents
- Developed Cotton Tissue Wipers-Bio-degradable
- Developed DRC Recyclable Virgin base sheet
- Developed high bulk 8.8 bath tissue (5 case ton)
- Developed highest bulk double felt swing Wet/Dry crepe tissue products
- from a Swing Tissue Machine
- Developed a Post-Consumer poly coated materials carton recycled pulp
- from used Fast Food Cup and Milk Cartons
- Developed Poly waste stream to Fuel Pellets
- Assisted Hemi-Force Patent Development with Cargill for Tissue Production
- Developed Highest Quality, Lowest Cost White Liner Board System
- Food contaminated solid waste reclamation system

Business Activity: (Retired, Assets in trusts)

Process/Design/Engineering of New Technologies

VHC, Inc. (1985)
Van Den Heuvel Holding Company was formed in 1985 with the Ray Van Den Heuvel family members and other close family friends in order to own the following companies: Best Built, Inc., Spirit Fabs, Inc., Vos Electric, Inc., Spirit Construction Services, Inc., VDH Electric, Inc. and Vos Construction Services. Plus distribution centers, real estate, outside corporate stocks, retail units, and project R & D investment notes.

Vos Electric, Inc. (1984)
In September of 1985 we founded Vos Electric and Ron Van Den Heuvel became the President. Vos Electric is an electrical contractor, which provides services throughout the United States requiring us to be currently licensed in 26 states. The tests to acquire the licenses are personally taken and held by Ron. The type of services we provide include: communications, controls, high voltage, and industrial institution contracting. In 1988, we developed our design/build capabilities. The average number of employees since 1990 has remained between 600 and 1000 tradesmen. Vos has maintained a position among the top 10 industrial electrical contractors throughout the United States.

Spirit Construction Services, Inc. (1988)
Spirit Construction Services, Inc. was formed in 1988. Ron Van Den Heuvel founded and was President of this mechanical contracting firm. The goal of the company was to provide complete electrical and mechanical services to customers. The types of services provided include construction of hospitals and paper mills. 90% of the work is performed in the paper industry. Spirit Construction Services is able to fabricate to ASME Code standards. We are licensed in 29 states. Spirit Construction Services' average number of employees is 1800.

Spirit Fabs (1992)
Founded in 1992 to make our companies totally self-sufficient on all rebuilds in the Paper Industry. Our team has excelled in quality stainless pipe, structural steel, tanks, guards, and equipment part "frames" fabrications for tissue machines and for Voith Paper, Valmet Paper, Fort James, Scott Paper, McMillan Bloedel, Union Camp Corp., Kimberly Clark, and many others. Annual sales have increased by 25% per year to a present value of 12 million dollars. Spirit Fabs is known for our just in time pipe and structural steel fabrication and delivery.

Patriot Contractors, Inc. (1990)
Founded by Ron Van Den Heuvel - The Company performs preventative tissue production maintenance programs, OSHA compliance, tank repairs, code welding, vibration analysis, pipe labeling and tissue maintenance systems. Ron Van Den Heuvel is a director and owner.

Coating Systems, Inc. (1990)
Founded by Ron Van Den Heuvel – The company does sand blasting, cleaning, coating, painting, concrete restoration and metal fatigue analysis. Ron Van Den Heuvel is as a director and owner of 30% of the company. CSI was ranked number 482 in the Inc. 500 Magazine in the year 1998. (Company Sold in 2000)

Raasch Associates (1992)
Ron Van Den Heuvel co-founded Raasch Associates with George Raasch. This company performs architectural work and process engineering. The company consists of 4 registered architects and 38 PE/engineers licensed in 16 states. (Company Sold in 2000)

Envirovac (1988)
First system to vacuum and store on site in extra self-loading sealed stainless steel containers for later disposal of chemical and other hazardous waste.

100% Reclamation/R & D/Bio-Fuels/Tissue Technology Companies:

PC Fibre, LLC – (2011)
PC Fibre, LLC has developed the technologies which process organic post-consumer food contaminated waste streams and transforms them into: lowest carbon footprint tissue pulps and parent rolls, paper cups with 40% post-consumer cups (FDA approved), white or brown tissue products, pellets to oil by-products creating syngas and electricity, fuel pellets to liquefaction system to No.2 diesel fuel – synthetic motor oils – and lubricants, bio char for fertilizer.

The processing facilities have primarily water vapor air emissions, no waste water discharge, no incineration or landfill requirements and are the only commercially proven process that can totally recover the indicated waste streams that currently go to landfills. The process also eliminates 99.5% of bacteria, germs, viruses and odors from the food contaminated waste streams which are delivered to PC Fibre.

100% food contaminated waste stream reclamation to 100% sustainable products. Zero waste water discharge and zero landfill requirements. Landfill diversion annually from each PC Fibre System is 18,200,000 cubic sq. ft. at 16 PSI (Lambeau Field bowl full every year.)

All tissue products are manufactured without the following costs making the PC Fibre System the absolute lowest cost tissue producer: no recycled fiber cost, no waste water discharge cost, no electricity cost, no gas or steam cost, no sludge disposal cost and no landfill costs.

All PC Fibre products will achieve the industry's lowest carbon footprint label due to the following factors: lowest water use per ton, zero landfill, zero waste water discharge, minor source air permit, less than 15 tons per year of HAPS, no outside fossil fuel electricity purchased, no outside natural gas purchase, no air emissions from pellet to diesel fuel system, and BAT turbine generator emissions.

Environmental Advanced Reclamation Technology HQ, LLC ("EARTH") - (2008)
The company is created as a holding company to bring together certain technologies, patents and intellectual property in the paper and tissue industry to create a mini-Fort Howard like organization. Unlike Fort Howard and the others, EARTH will provide products to all the other tissue companies on a tier 1 level.

EARTH's strength and point of differentiation in the market place is that it produces products that are the most

environmentally friendly recycled pulp for tissue and cup products made with 100% post-consumer recycled materials. Our recycled case products are of the highest quality in the non-virgin tissue market. The recycled case products are the lowest cost post-consumer products made.

P.C.D.I. (1997)

Partners Concept Development, Inc. is a company used to spend partners' Research & Development monies to improve technologies for: environmental improvements, product development, water and effluent efficiency improvements, waste reductions, waste material to useful products and other business opportunities. P.C.D.I. will permit, procure property, develop E.P.C. contracts, arrange financing, set up corporations and/or partnerships, operation manuals, maintenance manuals, marketing agreements, raw material supply agreements, transportation studies, feasibility studies, proformas, and capital equipment specifications. Trusts own 74% with 26% belonging to 6 other individuals. 6 of the different companies are held within the confines of this corporate holding company.

Oconto Falls Tissue, (100% Owned By "Tissue Products Technology Corp.")

First mini tissue mill for retail and away from home tissue for facial, bath, napkin, towel and wiper products.
This company is a 186 ton a day tissue mill for colored and specialized tissue products. Over 380 grades of white, tan, brown and color tissue products were produced. The Research & Development work to develop new tissue technologies will continually be developed here. This facility employs over 100 team members in the 280,000 square feet of manufacturing area located on 60 acres of land in the City of Oconto Falls. OFTI developed the highest waste paper yielding technology in the industry called unicycle technology de-ink pulping that was installed here in 1998 and the paper mill began operation of #1 tissue machine in August of 1998. In October of 2000 #2 tissue machine came on line. The mill has tissue technology exclusively for a patented production of tissue from cotton fibers. OFTI had double re-crepe technology. OFTI is the only capable zero discharge tissue mill in the world that has RAR technology that is patented. OFTI had the lowest TSS and BOD per gallon and ton of any tissue mill. OFTI had the lowest capital cost per ton of tissue on a new tissue machine in the world.

Recovering Aqua Resources (2000)

Founded in 2000. This company may reshape the world's use of water. With patented technologies innovatively put into service water that was once not fit for process water can now be near potable (i.e. brackish). Effluent water that hurts our streams or rivers can now be reused. Surface water unsuitable for process or drinking now can be made suitable. This is done using minimal chemicals, 1/5 the electricity, in 25% of the holding time with a capital cost of less than 40% of conventional systems.

Eco Fibre/PC Fibre Pulping System

Founder of company. Operates a 150 ton per day capacity recycled waste paper deinked pulp ("DIP") mill in De Pere, WI. Eco Fibre currently produces DIP in wet lap form for sale to third parties. Eco Fibre transformed to Green Box pulping system.

The pulping system has proven transitional capabilities to produce white, tan or brown pulps through continuous operation. This was accomplished over a continuous (9) day production run:

- Pulping can use food contaminated waste fibers that are sanitized
- pulping pre-treated sorted food contaminated waste paper to a 72 bright white tissue grade
- then to using poly-coated waste papers to 82 white bright pulp with FDA Approval
- then to mixed waste fibers to tan transition tissue grade pulp
- then more OCC brown waste papers to
- brown tissue pulp or packaging then to mixed waste papers to
- tan transition tissue pulp then to
- sorted food contaminated waste paper to 72 Bright white tissue pulp then to cup and carton waste materials to
    - high quality cup or high quality tissue grade pulps

Over 47,000 tons of these 4 grades of white, tan and brown pulps have been sold with no rejects.

Tissue Technology has partnered with Cargill Inc.
Tissue Technology has held royalty payment rights Enhanced Fiber Additive Cargill Intellectual Property usage rights. Tissue Technology had also secured Cargill's Cedar Rapid plant equipment and process which will be moved to Green Bay. Going forward, Tissue Technology has the required EFA pulp additive required by the PC Fibre tissue, cup and zero discharge process. Cargill is now associated with efforts in cleaning up the food contaminated waste streams.

Purely Cotton Products Corp. (2002) (Trust Owned)
Founded. Patents now owned and originally developed by Ron Van Den Heuvel for others. Only company in the world with patented technologies to make 100% cotton tissue.

Clarion Fiber, Inc. (1992)
Clarion Fiber recycles waste wood byproducts and sawdust into medium density fiberboard. The developing of Clarion Fiber, Inc. began in November of 1992 and continued with the actual construction of this Medium Density Fiberboard plant. This 120 million-dollar facility was in full production in October of 1996 with the capability of producing annually 160 million square feet with sales of $60 million dollars. As our development company began the process of building this facility it was necessary to accomplish the following items: permitting, financing including issuing of $90 million worth of bonds, acquiring the property, undertaking a marketing and wood source study and to locate a possible partner for ownership of the plant. 70% of the facility was sold to a large Canadian lumber firm called "MacMillan Bloedel." Ron's position was President with Clarion Fiber and held a position on the Board of Directors of MB Clarion a Limited Partnership. Clarion Fiber is zero discharge facility employing over 200 workers. Ron's holdings were sold in 1997 to Temple Inland.

Additional Business Experience:

Effingham Bank & Trust – (Ameribank, Bank Corp of Georgia, Century South Banks)
In 1988 Ron took on the task of becoming an organizer and director of this bank. It was necessary to draft the proper papers to obtain approval by the State Department of Banking and the FDIC to conduct business. The bank was granted its charter in March of 1989. It was originally capitalized at $3 million. 1991 its asset value was at $28 million. Ron's services to the bank consist of the following: Chairman of the Board and owned over 240,000 shares of stock (80%) as well as serving on these committees: Audit Committee, Asset Quality Committee, Loan Committee, and Compliance Committee. In 1995 Ron took over as Chairman and CEO, merged bank with Ameribank and again with Bank Corp. of Georgia. BCG then went public and merged with Century South Bank. When Ron took over as Chairman the book value of stock holdings was $6.08 per share. The bank stock was sold in 1998 for $29.40 per share.

Developed and Trust Held Exclusive Intellectual Property Rights

UNDER A SEPARATE LETTER FOR EACH, THIS LIST IS MEANT FOR THE LICENSE OR TRANSFER OF INTELLECTUAL PROPERTIES/PATENTS/LICENSES/PULP GRADES AND SOFTWARE, TISSUE GRADES AND SOFTWARE HELD TECHNOLOGIES/ PC FIBRE DESIGNS/PERMITS AND FDA APPROVALS:

- 100% Reclamation of Food Contaminated Waste Streams
- Achieving 100% Sustainability from Food Contaminated Waste Streams
- 100% Post Consumer Tissue, Carton and Cup Pulp Products
- FDA Approved Post Consumer Cups remanufactured to New Cups
- Zero Waste Water Discharge from 100% Post Consumer Pulp System
- Zero Waste Water Discharge from 100% Post Consumer Tissue System
- One Pulping System to manufacture pulp from Tan to Brown to 70 Bright White to 80 Bright White
- Enhanced Fiber Additive (EFA) Patent and System Design, Equipment and Software
- Wet and Dry Crepe Swing Tissue Machine System
- Specialty FDA 40% Post Consumer Content Cup and Carton pulp
- RAR Surface Water Cleaning System
- RAR Waste Water Cleaning System
- Pellet System to SynGas, Bio Char and Biofuels
- Waste Tire Recovery System to SynGas, Bio Char, Electricity and Biofuels
- Liquefaction SynGas to Turbine Generated Electricity to Waste Heat Drying
- Virgin, Recycled and 100% post-consumer EFA Tissue Products
- Cotton Linter Tissue Patent
- Cotton Viscose Pulp Technology
- ASTM 975 Diesel Fuel Distillation Technology
- After Dryer System/Double Felt Wet Crepe Tissue High Bulk System
- Bio Char-Sludge-Soil Enhancement Products
- Plant Seed Based Fiber-Waste Products to EFA
- Food Contaminated Waste Satellite System=Environmental Permits and Design
- Food Contaminated Waste Decant, Anti-Bacteria, Germicide and Chemical Application System eradicating 99.5% of germs, bacteria, odors and viruses.
- PC Fibre Systems
- Lowest cost, lowest carbon footprint and waste liquid to ethanol system

These IP Type assets are to be transferred or licensed to KR Trustco from Tissue Technology, Partners Concept Development Inc., PC Fibre Technology, LLC, RVDH Development and Ronald H Van Den Heuvel.

Civic Involvement:

Greater Green Bay Community Foundation – Original Director

Our companies have donated on a yearly basis to this foundation in order to support local charities of our choice such as local high schools and colleges, Salvation Army, Cystic Fibrosis, United Way, etc. Our family has built an endowment with that being comprised of 20% of our total commitment to the fund. On Asset Development Committee (from $2 million to $30 million in 4 years).

Boys & Girls Club – (Director)
Ron Van Den Heuvel has made a commitment to the local Boys & Girls Club since 1992, which involves Vos Electric's sponsorship of a fund raising golf outing and being a director. This event raised approximately 1,000,000 dollars for our local club with the Vos commitment to sponsor it. Beginning in 1997 the event was held at two golf courses simultaneously to allow more participation as well as increasing the amount of funds raised. As a company we try to actively participate and assist the Boys & Girls Club in any way possible when it comes to raising funds. Ron is involved in the Executive Committee, Finance Committee, Capital Campaign Committee and Personnel.

Cerebral Palsy, Inc. – Board of Directors/Executive Committee
Our companies donate annually to this organization as well as participate in fundraisers.

University of Wisconsin Green Bay – Phoenix Fund.
Board Member for 4 years. Assist in fund raising to support the student's needs.

Syble Hopp School – Capital Fund.
Our company is currently assisting in the capital campaign for the school to build a swimming pool for the school. We have donated annually to this organization.

SE Georgia Childhood Autism Center
Initial capital contributor and founding director. Has improved the quality and knowledge of the needs of these special children. (Savannah, GA)

Personal Charities:

Notre Dame School

Our Lady of Lourdes Church & School

Glenwood School for Boys (Chicago)

Wisconsin International School

Various Local Community, Hospitals for Children's Medical Services

Syble Hopp School

St. Norbert College

Cystic Fibrosis

Boy Scouts

United Way

Cerebral Palsy

Boy & Girls Club

Various Police and Fireman Funds

Local Grade & High School Fundraiser Activities

Make A Wish Foundation

Brett Favre Forward Foundation

March of Dimes

Children's Autism Foundation

JDRF-Juvenile Diabetes Research Foundation

References:

Ron Thiry
Little Rapids Corporation

Bernie Dahlin
President of Nichols Paper

Michael Hintz Sr.
President of Dedicated Trucking Systems

Jeff Spielbauer – Engineering
Voith Paper, Inc.
Vice President - P&S Applications & CE Systems Fiber & Environmental Solutions

Brad Leitner President
Voith Meri

Don Schneider or Paul Schneider

Owner of Schneider Trucking

Don De Meuse
Former Chairman – Fort Howard

Lee Reisinger
Former IT Director – Procter Gamble

Richard Barrow
President of Coastal Logistics Group

Dan Platkowski
Pineridge Engineering

Roger Ferris
Former President AON Risk Management Services

Tommy Thompson
Former Governor of Wisconsin

Joe Evans
Banc Corp of Georgia

Bob Atwell
Nicolet Bancorp

TRUE SUSTAINABILITY

OUR SOCIAL DUTY

True Sustainability holds world changing technologies requalify and remanufacture our food contaminated post-consumer waste streams.

The committal of these waste streams to new products will help the environment while giving a financial advantage.

When these waste streams are received they are sanitized, killing all bacteria, mold, mildew, viruses and odors.

This sanitation process will improve human health. Bacteria from these food contaminated waste streams have caused disease and sickness for centuries.

This near 100% reclamation process is done without incineration, waste water discharge, any landfill need or energy as the process produces its own energy.

True Sustainability has world changing technologies that sanitizes, sorts and processes food contaminated waste streams to create pulps, tissue products, white and brown liner board, coated papers, oils, diesel, ethanol, pellets, syngas, carbon black, flooring tile, synthetic fuels, sugars, biochar soil enhancement material, paper cups and electricity.

GOULD & RATNER LLP
Complex World. Practical Solutions

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July 15, 2015

Via Email and First Class Mail

Mr. Ron Van Den Heuvel
President
PC Fibre Technology, LLC
2077-B Lawrence Drive
De Pere, WI 5415

Re: U.S. Non-Provisional Patent Application Serial No. 13/385,218
Title: SOLID WASTE RECLAMATION PROCESS
Filing Date: February 11, 2011 (Provisional)
Inventors: Ronald H. Van Den Heuvel *et al*

Dear Ron:

As you requested, attached is the above-referenced non-provisional patent application filed in the U.S. Patent and Trademark Office (USPTO) February 8, 2012. This application claims priority to a U.S. Provisional Patent Application Serial No. 61/441,825 filed February 11, 2011.

The accompanying documents include a photocopy of the non-provisional application, a print of the drawing that was filed in the USPTO, and a recent amendment filed with a request for continued examination on May 18, 2015. We are awaiting action on the amendment by the USPTO. Should favorable action be taken by the USPTO, the patent could be issued by the end of 2015.

Very truly yours,

GOULD & RATNER LLP

David L Newman (amr)

DAVID L. NEWMAN

DLN/amr

encl. 4830-3609-9109, v. 1

Business Valuations
Forensic Accounting
Fairness & Solvency Opinions
Forensic Finance & Economics
Expert Testimony
Brand & IP Valuations
Strategic Value Enhancement Consulting (SVEC)SM

SANLI PASTORE & HILL

Los Angeles Sacramento San Diego Chicago Istanbul

September 23, 2014

SP&H File No.: 104240

Ron Van Den Heuvel
Founder & Chairman
EARTH, LLC
2077-A Lawrence Drive
De Pere, WI 54115

Re: *Restricted Use Limited Appraisal Report*
Estimate of Fair Market Value of One Share of Common Stock in EARTH, LLC (Assuming operations at only the first six planned sites in the U.S. and one planned international site in Ghana)

Dear Mr. Van Den Heuvel:

Per your request, SANLI PASTORE & HILL, INC. ("SP&H") has estimated the fair market value of one share of common stock (the "Interest") in EARTH, LLC (the "Company"), assuming operations at only the first six planned sites in the U.S. and one planned international site in Ghana. SP&H's conclusions include estimates of the fair market value of the Interest both including and excluding the Green Box International, LLC operations in Ghana. In addition, per your request, SP&H has included a separate limited valuation analysis of the portfolio of intellectual property and related proprietary technologies owned by PC Fibre Technology, LLC. This separate analysis is included in the Appendix below.

PURPOSE OF THE ASSIGNMENT

The purpose of this valuation is to estimate the fair market value of the Interest in the Company as of the dates of value.

DATES OF VALUE

Per your request, the Dates of Value utilized for the valuation analysis of the Interest in the Company are December 31, 2016, 2018 and 2020. Per your request, the Date of Value utilized for the separate analysis of the intellectual property and related proprietary technologies presented in the Appendix is August 31, 2014.

Sanli Pastore & Hill, Inc.
1770 S. Randall Rd. #A271
Geneva, Illinois 60134
Telephone: 630-457-9200
www.sphvalue.com

royalty income stream and term that is outlined in the *Technology Licensing Agreement* (the "Agreement"). The Agreement has an expiration date in March 2031 and can be extended by mutual consent for an additional five years. It is SP&H's understanding that the patents owned by PC were issued in early 2014 and are enforceable for 20 years (through 2034). As such, at the expiration of the term of the Agreement in 2031, the licensee (Green Box NA, LLC) would have to agree to the five year extension in order to continue to use the patented technology in its operations. Therefore, SP&H analyzed the royalty income stream during the term of the Agreement, including the extension period. SP&H did not include any royalty income post expiration due to the uncertainty related to renewing the Agreement, the term of any potential renewal, the size of royalty payments post renewal, potential changes in technology, and the relatively minimal present value contribution of post-expiration cash flows.

SP&H's analysis under the Income Approach included the calculation of the discount rate applicable to the IP. Appendices B1-B3 below present SP&H's research and analysis related to the determination of the discount rate. SP&H considered required rates of return for early-stage, start up, and high risk companies in addition to the Build-Up and CAPM methods to conclude a range of applicable discounts for the IP as of the current date of value.

The Appendix analysis below presents SP&H's limited valuation analysis of the IP owned by PC Fibre Technology, LLC as of the date of value. As shown below, the estimated current implied value of the IP ranged from $96,000,000 to $125,000,000 as of the date of value.

Based on SP&H's limited valuation analysis, the current implied value of the IP as of the date of value was **$109,000,000**

The enclosed materials show our methodology and set forth the information used in estimating the fair market values of the Interest in the Company, as well as the separate current implied value of the IP. Also enclosed is information about SP&H, including professional qualifications of the firm's management and products and services offered by SP&H.

We have performed our appraisal in conformity with the Appraisal Foundation's Uniform Standards of Professional Appraisal Practice. This report is subject to the enclosed "Appraisers' Certification and Contingent and Limiting Conditions."

Cordially,

Sanli Pastore & Hill, Inc.

SANLI PASTORE & HILL, INC.
a California Corporation

FV/HK

Held Exclusive Intellectual Property Rights

UNDER A SEPARATE LETTER FOR EACH, THIS LIST IS MEANT FOR THE TRANSFER OF INTELLECTUAL PROPERTIES/PATENTS/LICENSES/PULP GRADES AND SOFTWARE, TISSUE GRADES AND SOFTWARE HELD TECHNOLOGIES/ P C FIBRE'S DESIGNS/PERMITS AND FDA APPROVALS:

1) 100% Sanitation of Food Contaminated Waste Streams-no bacteria, germs, odors or molds
2) Achieving 100% Sustainability from Food Contaminated Waste Streams
3) 100% Post Consumer Tissue, Carton and Cup Pulp Products
4) FDA Approved Post Consumer Cups remanufactured to New Cups
5) Zero Waste Water Discharge from 100% Post Consumer Pulp System
6) Zero Waste Water Discharge from 100% Post Consumer Tissue System
7) Zero Waste Water Discharge from 100% Post Consumer White Linerboard System
8) One Pulping System to manufacture pulp from Brown to Tan to 70 GE White to 80 GE White
9) Enhanced Fiber Additive (EFA) Patent and System Design, Equipment and Software
10) Wet and Dry Crepe Swing Tissue Machine System for Facial, Bath, Napkins and Towels
11) Specialty FDA 40% Post Consumer Content Cup and Carton pulp
12) Recovering Aqua Resources Surface Water Cleaning System
13) Recovering Aqua Resources Waste Water Cleaning System
14) Pellet System to SynGas, Bio Char and Biofuels
15) Waste Tire Recovery System to SynGas, Carbon Black, Electricity and Biofuels
16) Liquefaction SynGas to Turbine Generated Electricity to Waste Heat Drying
17) Virgin, Recycled and 100% post-consumer EFA Tissue Products
18) Cotton Linter Tissue Patent
19) Cotton Viscose Pulp Technology
20) ASTM 975 Diesel Fuel Distillation Technology
21) After Dryer System/Double Felt Wet Crepe Tissue High Bulk System
22) Bio Char-Sludge-Soil Enhancement Product Purification Bagging System
23) Plant Seed Based Fiber-Waste Products to EFA
24) EcoHub Satellite System-Environmental Permits and Design
25) EcoHub Decant, Anti-Bacteria, Germicide and Chemical Application System
26) EcoHub System of (38) Sorts of Food Contaminated Waste Streams
27) Lowest cost, lowest carbon footprint and waste liquid to ethanol system
28) Purification of Carbon Black System
29) License to manufacture Industrial Sugars from Cellulose
30) Ability to create Flooring from Extruded Poly
31) Sludge Washing System to Remove Clays and Lignin
32) Industrial System for Enzymatic Anaerobic Digestion-(20) TPD

These Intellectual Property Type assets are in the process of being transferred from Tissue Technology, Partners Concept Development Inc., RVDH Dvlpmnt, LLC and Ronald H. Van Den Heuvel to PC Fibre Technology, LLC.

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Public Health Service

Food and Drug Administration
College Park, MD 20740

May 19, 2010

Ron Van Den Heuvel
PC Fibre Technology, LLC
2077-B Lawrence Drive
De Pere, WI 54115

Dear Mr. Van Den Heuvel:

This letter is in response to your request on behalf of PC Fibre Technology, LLC (PC Fibre), for FDA's opinion regarding the suitability of their secondary recycling process to produce post-consumer recycled (PCR) pulp fiber suitable for food-contact use provided only post-consumer polyethylene-coated food containers are included in the feedstock. This PCR-fiber pulp would then be blended with virgin pulp at a maximum level of 40 weight percent PCR-fiber pulp. The resultant blended pulp will be used to manufacture polyethylene coated, disposable articles for use in contact with hot and cold beverages (food type VI-B "Beverages: nonalcoholic" as defined in Table 1 in 21 CFR 176.170(c)). This request has been logged into our correspondence tracking system (CTS) as CTS 10-89.

The use of PCR-fiber pulp, or "salvage from used paper and paperboard", in the manufacture of food-contact paper/paperboard is regulated under 21 CFR 176.260(c) "*Pulp from reclaimed fiber*". As such, any producer capable of manufacturing pulp from reclaimed fiber which is in compliance with the identity, specifications, and limitations of 21 CFR 176.260 may utilize such fiber in food contact applications without interaction with FDA. CTS 10-89 does not include analytical information demonstrating that PC Fibre's recycling process removes potential contamination from their recycled feedstock. Instead, PC Fibre relies on a controlled feedstock to ensure that articles manufactured utilizing their reclaimed fiber pulp is of a purity suitable for food-contact use and as such complies with 21 CFR 176.170(c) and 21 CFR 174.5(a)(2) "*General provisions applicable to indirect food additives*".

In CTS 10-89 you state that PC Fibre obtains their feedstock from a secondary party, which purchases pre-sorted, post-consumer, polyethylene-coated paper or paperboard containers which have been used solely for food contact applications (polycoated cups, and milk and juice cartons). This secondary party shreds, washes, and bleaches these paper materials prior to delivery to PC Fibre. PC Fibre further processes this post-consumer paper feedstock, including steps to remove the remains of the polyethylene coating and inks which may remain from the feedstock's previous use. PC Fibre then sells this PCR-fiber pulp to paper manufacturers. These paper manufacturers blend the PCR fiber pulp with virgin pulp to make paper and/or paperboard which will be used to manufacture polyethylene coated, single-use disposable beverage cups.

FDA has evaluated your submission and has concluded that PC Fibre's recycling process is sufficient to produce PCR fiber pulp suitable for food-contact use under the following use limitations, as specified in CTS 10-89:

- PC Fibre utilizes a controlled feedstock, which consists solely of pre-sorted, post-consumer, polyethylene-coated paper or paperboard food-contact containers.
- The PCR-fiber pulp will be blended with virgin pulp at a level not to exceed 40 weight percent of PCR-fiber pulp in the final paper/paperboard.
- The resultant paper/paperboard will be used solely to manufacture single-use disposable beverage cups.[1]
- A polyethylene coating will be applied to the food-contact side of the final article (cup). This coating will have a minimum thickness of 0.5 mil.[2]

In conclusion, FDA has evaluated PC Fibre Technology, LLC's recycling process for post-consumer pulp fiber salvaged from used food-contact paper and paperboard as outlined in CTS 10-89. Based upon our review of the process and use information, we have concluded that PC Fibre Technology, LLC's recycling process is sufficient to produce PCR-fiber pulp suitable for food-contact use under the limitations specified in CTS 10-89. This conclusion covers the use of a feedstock consisting of salvaged post-consumer polyethylene-coated food containers which is processed by PC Fibre Technology, LLC and then blended with virgin pulp at a maximum level of 40% PCR-fiber pulp. The resultant blended pulp will be used to manufacture polyethylene coated, disposable articles for use in contact with hot and cold beverages (food type VI-B "Beverages: nonalcoholic" as defined in Table 1 in 21 CFR 176.170(c)). If the feedstock source, use limitations, or PC Fibre Technology, LLC's recycling process is modified from that presented in CTS 10-89, new data would need to be evaluated.

If you have any further questions concerning this matter, please do not hesitate to contact us.

Sincerely,

Paul Honigfort, Ph.D.
Consumer Safety Officer
Division of Food Contact Notifications, HFS-275
Office of Food Additive Safety
Center for Food Safety
and Applied Nutrition

[1] Disposable beverage cups are not intended to store food or beverages for an extended period of time. As such contact time between the cup and the consumed beverage will be minimal. This limits the potential for any migration to occur between the cup and the consumed beverage.

[2] FDA has not made a determination as to the suitability of polyethylene as a functional barrier. However, due to the polyethylene coating, the PCR-fiber blended paper will not have direct contact with the consumed beverage. As such, the potential for any migration to occur between the PCR-fiber blended paper and the consumed beverage is limited further.

DEPARTMENT OF HEALTH AND HUMAN SERVICES

Public Health Service

Food and Drug Administration
College Park, MD 20740

December 10, 2010

Ron Van Den Heuvel
PC Fibre Technology, LLC
2077-B Lawrence Drive
De Pere, WI 54115

Dear Mr. Van Den Heuvel:

This letter is in response to your October 26, 2010 request for clarification pertaining to FDA's May 19, 2010 opinion letter regarding the suitability of PC Fibre Technology, LLC's (PC Fibre) secondary recycling process to produce post-consumer recycled (PCR) pulp fiber suitable for food-contact use provided only post-consumer polyethylene-coated food containers are included in the feedstock. FDA's May 19, 2010 letter stated that PC Fibre's recycling process is sufficient to produce PCR-fiber pulp suitable for food-contact use under the limitations specified in CTS 10-89. CTS 10-89 specified the use of a feedstock consisting of salvaged post-consumer polyethylene-coated food containers which are processed by PC Fibre and then blended with virgin pulp at a maximum level of 40% PCR-fiber pulp. The resultant blended pulp would be used to manufacture polyethylene coated, disposable articles for use in contact with hot and cold non-alcoholic beverages. Your October 26, 2010 correspondence requests clarification on whether FDA's opinion that the blended pulp is acceptable for "hot beverages" is applicable to beverages at temperatures in excess of 150 degrees Fahrenheit. Your October 26, 2010 correspondence also requests expansion of the intended use to include alcoholic beverages.

In CTS 10-89, FDA's evaluation considered the following use limitations:

- PC Fibre utilizes a controlled feedstock, which consists solely of pre-sorted, post-consumer, polyethylene-coated paper or paperboard food-contact containers.
- The PCR-fiber pulp will be blended with virgin pulp at a level not to exceed 40 weight percent of PCR-fiber pulp in the final paper/paperboard.
- The resultant paper/paperboard will be used solely to manufacture single-use disposable beverage cups.[1]
- A polyethylene coating will be applied to the food-contact side of the final article (cup). This coating will have a minimum thickness of 0.5 mil.[2]

[1] Disposable beverage cups are not intended to store food or beverages for an extended period of time. As such contact time between the cup and the consumed beverage will be minimal. This limits the potential for any migration to occur between the cup and the consumed beverage.

[2] FDA has not made a determination as to the suitability of polyethylene as a functional barrier. However, due to the polyethylene coating, the PCR-fiber blended paper will not have direct contact with the consumed beverage. As such, the potential for any migration to occur between the PCR-fiber blended paper and the consumed beverage is limited further.

FDA has reviewed your October 26, 2010 clarification of the intended use of your product in the context of our review of the manufacturing process, pulp, and product specifications provided in CTS 10-89. Based upon this review, FDA has concluded that PC Fibre Technology, LLC's recycling process is sufficient to produce PCR-fiber pulp suitable for food-contact use under the limitations specified in CTS 10-89 and clarified in your October 26, 2010 correspondence. This conclusion covers the use of a feedstock consisting of salvaged post-consumer polyethylene-coated food containers which is processed by PC Fibre Technology, LLC and then blended with virgin pulp at a maximum level of 40% PCR-fiber pulp. The resultant blended pulp will be used to manufacture polyethylene coated, disposable articles for use in contact with beverages (food type VI as defined in Table 1 in 21 CFR 176.170(c)) at temperatures up to and exceeding 150 degrees Fahrenheit.[3] If the feedstock source, use limitations, or PC Fibre Technology, LLC's recycling process is modified from that presented in CTS 10-89, new data would need to be evaluated.

If you have any further questions concerning this matter, please do not hesitate to contact us.

Sincerely,

Paul Honigfort, Ph.D.
Consumer Safety Officer
Division of Food Contact Notifications, HFS-275
Office of Food Additive Safety
Center for Food Safety
and Applied Nutrition

[3] Note that food type VI includes food types VI-A "Containing up to 8 percent alcohol", VI-B "Nonalcoholic", and VI-C "Containing more than 8 percent alcohol".

F

HOLLAND & BONZAGNI, P.C.
Registered Patent Attorneys

PATENTS/TRADEMARKS/COPYRIGHTS/COMPUTER LAW/CYBER LAW

January 16, 2009

VIA FACSIMILE AND
FIRST CLASS MAIL

Attorneys
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Mary R. Bonzagni

Paralegals
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Ronald H. Van Den Heuvel
Chief Executive Officer
Purely Cotton Products Corp.
P.O. Box 28015
Green Bay, WI 54324-0015

Re: U.S. Patent No. 6,174,412 B1
Title: COTTON LINTER TISSUE PRODUCTS AND METHOD FOR PREPARING SAME
Inventors: Tim Paterson-Brown *et al.*
Assignees: Purely Cotton Products Corp.
Our Docket No.: 97229P

Dear Mr. Van Den Heuvel:

As instructed, we have paid the second maintenance fee for the above-referenced patent. Enclosed for your records is a copy of the paid receipt from the U.S. Patent and Trademark Office.

Should you have any questions, do not hesitate to call me.

Sincerely yours,

Karen M. Rose

Karen M. Rose
Paralegal

KMR:kem
Enclosure
cc via First Class Mail: Artley Skenandore, Chairman
Purely Cotton Products Corp.
[97229P80]

HOLLAND & BONZAGNI, P.C.
Registered Patent Attorneys

PATENTS/TRADEMARKS/COPYRIGHTS/COMPUTER LAW/CYBER LAW

FACSIMILE TRANSMISSION

DATE: **January 16, 2009** OUR DOCKET NO. **97229P**

TO: **Ronald H. Van Den Heuvel**

COMPANY NAME: **Purely Cotton Products Corp.**

YOUR FAX NUMBER: **(920) 347-2228**

FROM: **Karen M. Rose, Paralegal**

OUR FAX NUMBER: **(413) 567-2079**

NUMBER OF PAGES (INCLUDING COVER SHEET): **3**

CONFIRMATION COPY: [X] Will Follow [ ] Will Not Follow

IF YOU DO NOT RECEIVE ALL MATERIAL BEING TRANSMITTED, PLEASE CALL US AT (413) 567-2076 AS SOON AS POSSIBLE.

SPECIAL INSTRUCTIONS:

[97229P80]

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Purely Cotton
97229P

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United States Patent and Trademark Office

Maintenance Fee Statement

01/16/2009 12:45 PM EST

Patent Number: 6174412

Customer Number: 000000

HOLLAND & BONZAGNI
LONGMEADOW PROFESSIONAL PARK
171 DWIGHT ROAD
LONGMEADOW MA 01106

According to the records of the U S Patent and Trademark Office (USPTO), the maintenance fee and any necessary surcharge have been timely paid for the patent listed below. The "PYMT DATE" column indicates the payment date (i.e., the date the payment was filed).

The payment shown below is subject to actual collection. If the payment is refused or charged back by a financial institution, the payment will be void and the maintenance fee and any necessary surcharge unpaid.

Direct any questions about this statement to: Mail Stop M Correspondence, Director of the USPTO, P.O Box 1450, Alexandria, VA 22313-1450.

PATENT NUMBER	FEE AMT	SUR-CHARGE	PYMT DATE	U.S. APPLICATION NUMBER	PATENT ISSUE DATE	APPL. FILING DATE	PAYMENT YEAR	SMALL ENTITY?	ATTY DKT NUMBER
6,174,412	$2,480.00	$130.00	01/16/09	09/259,594	01/16/01	03/01/99	08	NO	97229P

Click here to obtain your Maintenance Fee Statement as a PDF.
Please note that in order to view your Maintenance Fee Statement as a PDF, you must have Adobe's Acrobat Reader installed. If you do not have it, download it for FREE!

Pay Another

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Dearest Rae + Kelly:

Just wanted to tell you we are so sorry to hear of the bull-shit in your life. Sometimes life deals out some pretty shitty cards. You don't deserve this. I have known you since we were lil kids, and I know for fact you are one of the kindest, coolest, sweetest, most generous guys on earth. You would do anything to help anyone, and gave away, way more than you ever kept for yourself....

Sept. 6, '16

care about you always.

Hang in there, all will be well... This world is a better place because of you! Believe it... may God watch over you...

Love you forever,

Jim + Skip Schaudies

Just "a" Ray!

♡ Ocean Rae

EXPORT IMPORT BANK
OF THE UNITED STATES

May 13, 2014

Mr. Ronald H Van Den Heuvel
Chairman
Green Box Int, LLC
2077B Lawrence Drive
De Pere, WI 54115
Fax No. 9203473840 / Telephone No. 9203473838

Re: Letter of Interest No. LI0668000X – Ghana

Dear Mr. Van Den Heuvel:

We are pleased to provide you with Ex-Im Bank's Letter of Interest for TIG Ghana Greenbox, Ltd. in Ghana. Our review of the participant and product information in your application indicates that Ex-Im Bank support may be available for this transaction. This Letter of Interest is not, however, a financing commitment. The indicative terms referenced in this Letter of Interest are valid until November 14, 2014.

The Term Sheet attached to this Letter of Interest sets forth Ex-Im Bank's indicative terms of support based upon the transaction information we have received to date. If, however, the U.S. exporter is facing foreign competition which is supported by a foreign export credit agency offering more favorable financing terms Ex-Im Bank may consider matching those terms.

Please note that Ex-Im Bank support generally is provided only where there is a demonstrated need, either to meet competition from a foreign export credit agency supporting a foreign exporter or to overcome a lack of financing from private sources for the U.S. export.

The limited nature of our review of a request for a Letter of Interest does not include evaluation of all the issues that may arise in Ex-Im Bank's consideration of financial support. The attached Program Guidelines set forth Ex-Im Bank's general policies and requirements which you should consider as you structure this transaction. Please specifically refer to section 3.03 of the Program Guidelines. After receipt of the complete Final Commitment application, Ex-Im Bank will complete a thorough review of policy and creditworthiness issues, including the application of all Ex-Im Bank policies and program requirements then in effect.

Iran Sanctions Certifications. For all transactions subject to approval by the Board of Directors, the Borrower and Guaranteed Lender (if any) must submit a certification with respect to activities prohibited by the Iran Sanctions Act of 1996, the Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010, and the Iranian Transactions Regulations. In addition, the Borrower and/or its Controlling Sponsor must certify none of the Borrower, its Controlling Sponsor or any person owned or controlled by the Borrower or the Controlling Sponsor is subject to sanctions under the Iran Sanctions Act of 1996.

If you would like Ex-Im Bank to consider issuing a Final Commitment, the borrower (in the case of either a direct loan or a guarantee) or the lender (in the case of a guarantee) must submit a complete Final Commitment application, together with a copy of the export contract between the U.S. exporter and the foreign buyer. Only those eligible items shipped no earlier than the date of this Letter of Interest (and a maximum of 24 months before Ex-Im Bank receives a

TERM SHEET FOR LETTER OF INTEREST NO. LI[redacted]

Exporter	GREEN BOX INT, LLC, DE PERE, WISCONSIN
Supplier	GREEN BOX INT, LLC,DE PERE, WISCONSIN
Buyer	TIG GHANA GREENBOX, LTD. ACCRA, GHANA
End-user	TIG GHANA GREENBOX, LTD, ACCRA GHANA
Borrower	TIG GHANA GREENBOX, LTD. ACCRA, GHANA
Guarantor (1.01)*	MINISTRY OF FINANCE, GHANA

Goods and Services (Items): waste to energy and tissue plants

U.S. Content	$356,000,000
Eligible Foreign Content	$56,000,000
Contract Price	$412,000,000
Local Cash Payment	$61,800,000
Financed Portion of U.S. Contract Price	$350,200,000
Financed Local Cost	$61,800,000
Total Amount of Contract Price Financed	$412,000,000

complete Final Commitment application) may be considered for Ex-Im Bank support. (Please note that the shipments more than 12 months prior to a Final Commitment Application may affect repayment terms.) In addition, all long-term cases can obtain local cost support when the costs are connected to the U.S. exporters responsibilities in carrying out his contract.

If you have any questions about this Letter of Interest, please contact the Ex-Im Bank International Business Development Officer, Craig OConnor at telephone (202) 565-3566.

Sincerely,

Claudia Slezik
Chief Banking Officer
SVP Export Finance

Enclosures