EXHIBIT B
LEG FY10-19812

PROJECT SUMMARY:

2009 Wisconsin Act 28 provided that the Department shall make an annual grant of $1,000,000 in each year of the 2009-11 biennium to Oneida Seven Generations Corporation from funds encumbered in the appropriation under section 20.143 (1) (kJ) of the statutes in previous years but not disbursed for grants to Oneida Small Business Inc., and Project 2000 from the gaming economic diversification grant and loan program.

COMPANY AND PROJECT DESCRIPTION:

Oneida Seven Generations Corporation (OSGC) is tribally chartered and tribally owned by the Oneida Tribe of Indians of Wisconsin. The function and purpose of the corporation is to promote and enhance business and economic diversification directly or as a holding company for real estate assets, management or related assets, or as a holding company for other business ventures of the Oneida Nation. OSGC works in conjunction with the Tribe to market and manage the commercial property and landholdings to realize a return on investment and create new revenue streams to its stockholders.

Oneida Seven Generations Corporation is the majority shareholder in IEP Development, LLC (IEP), a consulting firm specializing in cooperative energy research & development and advisory due diligence for independent energy projects and economic development. IEP is focused on developing and promoting biomass technologies that reduce landfill waste, captures methane and reduce carbon production.

Oneida Energy, LLC will be formed by IEP Development, LLC to engage in for profit energy recovery and electric generation operations. Oneida Energy will provide waste disposal and energy recovery through the use of technology that harnesses the energy of waste and other economically suitable materials and converts the energy to electricity. The by-product of this material is a carbon char that can be sold as a value added product. The system will be designed to operate 24 hours per day, 365 days per year with required maintenance every 2,000 hours of operation.

During the demonstration phase, the facility will employ 6-8 individuals. A fully expanded site in the future may employ from 16 to 24 individuals. The facility will be located on the Oneida Reservation, adjacent to an existing waste transfer station operated by Brown County. The waste transfer station is also located at the site of a capped landfill that will provide landfill gas to the project in addition to the waste stream.

IEP has reached agreements with several vendors for their placement of proprietary systems for gasification of metropolitan solid waste. IEP focused on technologies and systems that do not use any type of incineration and instead use EPA approved clean gasification systems to produce the thermal flow (heat) that can be directed into a number of off-the-shelf generation systems to produce electricity at an economical rate of power production.
Features of the gasification system include:

- Reduction of the waste stream by up to 90% with a residual created consisting of carbon char and inert materials that can be recycled at a profit.
- EPA approved disposal of Medical and Hazardous materials.
- Systems exceed all EPA and California clean air emission standards.
- The plant offers a continuous feed system for processing materials that can operate 24/7.
- The thermal flow can use off-the-shelf technology to produce from 4 to 10 MW of electricity depending of the waste stream being processed and the specific system being used.
- Power purchasers see benefits of the system using renewable rates of purchase for a system that operates over a consistent power curve on a continual basis. The system can be added to the grid in population centers close to the consumption.
- The dual revenue stream of tipping fees and sale of power via power purchase contracts with utilities offers a profitable business with a payback of investment in only a few years.

In conjunction with joint venture partner AITI, IEP can acquire rights to manufacture and assemble the products and has exclusivity to market the waste-to-energy systems to tribal, municipal and county governments throughout the United States. Power purchase agreements will comprise approximately 90% of the revenue stream from the IEP system. Initially, the demonstration phase will be able to convert up to 50 tons per day of municipal solid waste, with a peak power of 6-8MW, annually producing 60,000,000 KWH providing which should provide approximately $4.8 million annually in power sales. Once complete the site can be quickly expanded to process up to 120 tons per day and 5MW of electricity production.

The total project costs are estimated at $13,360,000. The project costs include estimates for the plant equipment, interconnection fees, site preparation costs, development costs and a contingency amount. The project’s primary goal is to establish a state-of-the-art energy recovery facility that will serve as a joint development between the tribe, county and local communities and demonstrate the benefits of using waste as a fuel in an environmentally friendly manner.

PROJECT BUDGET

Eligible Project Costs are as follows:

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<tr>
<th>Code</th>
<th>USES</th>
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The company is working with the Bureau of Indian Affairs for project financing. The Oneida Tribe will set aside approximately 50 acres for the project for a value of $1.2 million. OSGC will manage the lease of this property as well as commit $800,000 of value in the way of office staff, office space, administration cost and money.