

F24F12
Flut

7

Elder Advisor

- October 2010 7 told BC no liability... if project failed Tribe would not have to pay back
- October 2010 DOI/BIA Ute per
February 2011 of Min DC Reply
- January 2011 Annual Mtg
7 says 'no' liability to Tribe for 20 m. —

April 11, 2011 Petition

Profits: ~~2008 (+4m), 2009 30~~
~~2009 (+4m)~~ 2008 (-4m), 2009 (+70),
2010 (30K), 2011 (Zero)

7 Waste to Energy Project

Omeida Energy, Inc. (BIA can get \$ tax)
Omeida Recycling, LLC (BIA cannot get \$)

Items

1. Financing

- State Loan 2.5 mil (payable, not grant)

- Dougherty Funding, LLC (Municipal) 19.0 mil
a Fannie Mae Lender

- a BIA/DOJ guaranteed Loan

(Has BIA signed off as guarantor?)

2. The Loan

- Who signs Loan? BC must see copy.

- OE, Inc. will use what as collateral on loan? should be in loan paperwork.

3. The Facility

- Engineering, Safety, Location, Environment, (emissions)
Local Community Support, Quibler's needs,
garbage costs (transportation of garbage)
permits, Management Dept. must to
be verified, Board + BC take responsibility

4. Inouison and Sharpwood

(who will have oversight?)

Must disclose under GTC Directive
Ed,

In 2007, Georg (T gun) allowed
Noturus Way, Corporation to switch
to be TTL, LLC. That way Artley
et al could not have personal
assets attached for repayment
as a Corporation, but as an LLC
could only have the Business'
assets attached. Kevin Cornelius
et al plan to do the same
with O'neils Energy, Inc. switch
to O'neils Recycling, LLC.

Higley suspect