

EXHIBIT H

MEMORANDUM OF INTERVIEW

INTERVIEW OF Paul Piikkila	DATE OF INTERVIEW April 15, 2015	INTERVIEWED BY Special Agent Sara Hager
INTERVIEW HELD AT US Attorney's Office -- Eastern District of Wisconsin 205 Doty Street, Green Bay, WI	PEOPLE PRESENT Piikkila, Sanders, Martin, Humble, Hammen, Giyan, Hager, Lasee, Dorsey	

1 Paul Piikkila was interviewed on the above mentioned date by FDIC-OIG Special Agent Sara
2 Hager, FBI Special Agents Ronald Hammen and Tad Giyan, Assistant US Attorney Dan Humble,
3 Brown County (Wisconsin) District Attorney David Lasee and Special Prosecutor Bryant Dorsey.
4 Also present at the interview were Piikkila's attorneys Dan Sanders and Martin Kohler from Kohler
5 Hart Attorneys at Law. The interview took place at the US Attorney's Office located in Green Bay,
6 WI. Piikkila was provided a proffer letter from the US Attorney's Office which he reviewed with
7 his attorney's. Piikkila provided the following information:

8 Piikkila worked in the banking industry for approximately 20 years at multiple financial institutions
9 including: Bank One, M & I, First National Bank of Fox Valley and Anchor Bank. Piikkila worked
10 at Horicon Bank from 2007 to 2010 as a lender. His annual salary was \$102,000. He did not receive
11 incentives such as bonuses for loans generated. Piikkila hoped that he would work the remainder of
12 his career at Horicon Bank.

13 When Piikkila was hired he was told his market area was the entire State of Wisconsin. His
14 individual lending authority was \$250,000 secured loans, \$25,000 unsecured loans and \$350,000
15 residential loans.

16 Al Schwab (Schwab) was Piikkila's direct supervisor. Schwab was a member of the loan
17 committee. Piikkila did not have any formal portfolio reviews with Schwab.

18 Piikkila stated that his normal process for generating and approving loans was as follows: he would
19 meet with clients to receive all of their financials. He would then perform a global and cash flow
20 analysis to determine their ability to pay back the loan. Based on this analysis, Piikkila would
21 decide if it was a sound loan. If the loan amount was over his lending limit he would take it to loan
22 committee. Piikkila stated that he was at all loan closings related to Ronald Van Den Heuvel
23 (VDH).

24 Piikkila stated that he previously worked with VDH when he was at Anchor Bank. While at Anchor
25 Bank in 2005, Piikkila was originated to a \$750,000 line of credit for VDH. Piikkila could not
26 recall the borrowing entity for the loan, but speculated it was TruPure Ozone. Piikkila said that
27 because of the amount of the loan it "went up the chain" and was approved by management.

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AGENT'S SIGNATURE(S)



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1 Piikkila was not certain if that was the only VDH loan at Anchor, but said it was the only loan he
2 was involved with.

3 Piikkila stated that VDH somehow found out that he was working at Horicon Bank and approached
4 him for a loan. Piikkila did not know VDH found out he was working at Horicon. Piikkila stated
5 that VDH had lots of experience in the paper industry and was extremely well connected and
6 therefore, Piikkila was confident in VDH's business plan. VDH told Piikkila that he needed to buy
7 equipment for the sorting line at his paper mill. The equipment would sort recyclables from garbage
8 to make pulp for paper. VDH had numerous contacts in the fast food industry to get waste paper, so
9 Piikkila believed this was a sound business venture. Piikkila approved a \$250,000 loan to RVDH,
10 which was owned by VDH. The purpose of the loan was to purchase equipment and for start-up
11 capital. Piikkila was shown the loan proceed checks which he acknowledged he signed (Attachment
12 1). However, when the checks were issued he was not aware that they were endorsed by John Jez
13 and used for other purposes than to buy equipment. Piikkila stated that he tried to follow up with
14 VDH to determine that the equipment had been purchased and the loan was properly collateralized,
15 but VDH would always make excuses as to why Piikkila could not inspect the equipment. Piikkila
16 could not recall how many times he asked to inspect the equipment. He stated that he had a
17 "feeling" that VDH did not have the equipment but did not follow up on it. As a result the loan was
18 not properly collateralized for the life of the note, which was over two years. Piikkila was also
19 questioned on why he took RVD's personal guarantee when he had a low credit score of 586.
20 Piikkila stated that VDH's personal financial statement showed a high net worth, but Piikkila did
21 not conduct any due diligence to determine if VDH's financials were accurate.

22 Piikkila stated that RVDH did not make any payments to the loan. When the loan came close to the
23 payment date Piikkila would renew it so it would not be placed on the nonaccrual list. Piikkila said
24 that he kept doing this because he had faith that VDH would be able to turn the business around and
25 then be able to make payments.

26 Piikkila presented a \$7.1 million loan to the Loan Committee for approval. Piikkila stated that he
27 loan purpose was to purchase equipment for the paper mill. Piikkila said that the loan committee
28 denied the loan because they did not like VDH's character. Piikkila reviewed the loan presentation
29 and his attention was brought to the section intended to list other related loans (Attachment 2). The
30 RVDH loan previously discussed was not listed in this section. Piikkila could not explain why he
31 hadn't listed that loan.

32 Piikkila restructured the \$7.1 million loan several times and presented it to the loan committee. The
33 loan was denied each time.

34 Piikkila denied multiple times that bank management told him not to loan money to VDH or his
35 related businesses. He was presented an email from Schwab to Piikkila which stated that the bank
36 was not interested in loaning to VDH unless the loan was collateralized by CDs (Attachment 3).
37 Piikkila did not remember that email. Piikkila stated that he continued to loan to VDH because he
38 felt he "could handle" him.

39 Piikkila stated that VDH came to him and asked if he could approve a loan to William Bain (Bain).
40 Bain is VDH's former brother-in-law. VDH said that he would pledge collateral for the loan.

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- 1 Piikkila claimed that he thought the loan proceeds would be a split between Bain and VDH.
 2 Piikkila said that at the closing Bain said he was not going to make any payments to the loan.
 3 Piikkila counseled him that he should not sign for the loan if he did not understand that he was
 4 responsible. Bain then signed for the loan. When asked if he thought this was a red flag, Piikkila
 5 said he didn't think so because Bain was an accomplished businessman and knew what signing for
 6 a loan entailed.
- 7 Piikkila stated that Kelly Van Den Heuvel, VDH's wife, introduced Julie Gumban (Gumban) to
 8 him for a loan. Piikkila said he kept it as a short term loan so that he could keep tabs on it and
 9 extend the due date if needed. Piikkila stated that it seemed as though Gumban did not really
 10 understand what was going on because she didn't speak English very well. He thought that Kelly
 11 Van Den Heuvel was pushing her into getting the loan. Piikkila approved the loan anyway. Piikkila
 12 thought that Gumban was investing in KYHKJG, a LLC owned by Kelly Van Den Heuvel.
- 13 Piikkila stated that Gumban had taken out previous loans and credit cards for the Van Den Heuvel.
 14 Piikkila was asked why he approved a loan for Gumban because she had a low credit score of 655,
 15 lots of credit card debt and the unsecured loan was half of her annual salary. Piikkila stated that he
 16 thought Gumban's living expenses were low and therefore she would be able to repay the loan.
- 17 Piikkila then admitted that he knew that Gumban's loan would be used to pay down VDH's other
 18 loans at Horicon. Piikkila stated that he approved this loan so VDH's loans would stay off the
 19 watch list.
- 20 At this point in the interview Piikkila's attorney's asked for a break so they could speak to their
 21 client.
- 22 After the break, Piikkila explained why he thought doing business with VDH would be beneficial to
 23 the bank. He said that Earth, LLC was the endgame and Piikkila had full faith that VDH would be
 24 successful in this venture. After Earth, LLC took off, VDH would bring his deposits to Horicon and
 25 this would be a big payoff. Piikkila stated that he did this for his reputation and would hopefully get
 26 an additional bonus. Piikkila had worked closely with VDH while he was at Anchor Bank, and
 27 spoke to him on a weekly basis. Piikkila reiterated that he did not know how VDH knew that he
 28 was at Horicon Bank and Piikkila did not seek him out for business.
- 29 Piikkila was questioned regarding the Steven Peters loans. Piikkila originated two loans, \$100,000
 30 and \$30,000 which were later refinanced into a \$129,950 note. Piikkila denied knowledge that
 31 VDH was going to make the payments for this loan. He stated that Peters had loans at other banks
 32 for the pulp mill. Piikkila made the loan knowing that the loan proceeds would be used to keep
 33 VDH's other Horicon loans off the nonaccrual list so bank management would not find out about
 34 the loans. Piikkila also still had faith that VDH's business would start performing and he would
 35 catch up on loan payments. Piikkila said that he "drank the kool aid" and believed VDH. Piikkila
 36 stated that he knew what he did was wrong, but did not know it was illegal.
- 37 Piikkila approved two additional loans to KYHKJG. This is a business owned by Kelly Van Den
 38 Heuvel, however, VDH brought this loan proposal to Piikkila. Piikkila approved a \$250,000 loan to
 39 refinance of a rental property. Piikkila found out that VDH's first wife [agent's note: documents

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1 show her name is Jan Van Den Heuvel] was living in the home after the loan was funded. The
2 second \$70,000 line of credit was a "slush fund" to cover VDH's business expenses. Piikkila
3 relayed that VDH lived in a very big house and had large alimony payments to Jan Van Den
4 Heuvel. Piikkila was uncertain if any loan proceeds or investor funds (for Earth, LLC) went to her.
5 Piikkila was shown the renewals for these loans and specifically asked why the signatures looked so
6 different. Piikkila could not explain why but said he mailed out the renewals so he did not know
7 who signed them.

8 Piikkila originated a loan to RVDH for \$10,000. Piikkila said at this point both he and VDH were
9 scrambling to do whatever they had to make the loans current. The loan was collateralized by
10 VDH's property in Georgia. After VDH found out Piikkila was leaving the bank he said that he
11 never would have put up the property as collateral had he known this.

12 Piikkila stated that he and VDH both discussed using straw borrowers. Piikkila told VDH that he
13 could not loan any more money to him and VDH suggested bringing in other people. Piikkila
14 agreed to go along with it.

15 Piikkila made a \$250,000 loan to Source of Solutions. The authorized signer was Debra Stary.
16 VDH made her a Vice President of the company so she could sign for the note to keep VDH's
17 name off the paperwork so bank management would not notice it. Piikkila added that Stary also
18 typed up the lease agreements for the collateral which were later disputed by the bank.

19 Piikkila's attorneys noted that Stary's signature looked very similar to the renewal signature for the
20 \$70,000 KYHKJG line of credit.

21 Piikkila worked for VDH after he was fired from Horicon Bank. He provided some information on
22 VDH and potentially defrauded investors.

23 VDH tried to get a grant from the WI Department of Workforce Development for \$150,000 to
24 repay Piikkila for office expenses he had personally paid during his employment with VDH. It is
25 unknown if that grant was funded.

26 When Piikkila went to work for VDH, he was promised business stock shares but he never received
27 any stock. He did not receive any salary, either. Piikkila worked for VDH from May 2010 to
28 October 2011.

29 Debra Stary and William Bain's wife are sisters.

30 Ty Willinhanz is VDH's in-house counsel.

31 Debra Stary no longer works for VDH and is now with NPS. She was very close with VDH and
32 would do anything he asked. Piikkila stated that her family had an intervention to get her to quit
33 working for VDH.

34 Earth LLC is in the development stage. The concept is to take waste such as cartons and cups from
35 fast food restaurants and convert it to pulp for paper. Earth would also take the plastic and use it as

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- 1 fuel. Piikkila said there are no operations for this company that make a profit. Howard Bedford, a
2 former VDH associate, would know the investors for Earth. Bedford and VDH had a falling out.
- 3 VDH would make false statements to Earth investors that the operations were bleach free. Piikkila
4 said that bleach free operations are not currently possible.
- 5 The electric bills for the plants are approximately \$75-80,000/month. Piikkila said that the plants
6 were only producing 40 tons of pulp per day and in order to make a profit, 120 tons needed to be
7 produced daily. That was not possible because of the high electric costs. VDH misrepresented to
8 investors that the facility output was 200 tons/day.
- 9 Piikkila said that the only time employees were paid was when large amounts of investor money
10 came in. That money was also used to pay debts owed.
- 11 Piikkila said that Debra Stary kept two financial spreadsheets on VDH on her computer; one for
12 business and one for personal. Piikkila did not have any additional information on these
13 spreadsheets.
- 14 VDH forbid anyone to talk to investors. VDH doesn't use the computer so he had people draft
15 investor reports and edited. Piikkila said VDH's investor sales pitches were all "horse shit."
- 16 Piikkila said that he sued VDH for reimbursement for business expenses and he received \$5,000.
17 Piikkila thought it was possible that Dr. Marco Araujo investment went to pay off Piikkila.
- 18 VDH tried to get a \$550,000 grant for Greenbox Detroit from the government. VDH also received
19 funds from the government EB-5 Visa program.
- 20 Piikkila stated that VDH took advantage of a lot of people including:
- 21 • George Wertz - \$150,000
 - 22 • Howard Bedford – millions of dollars
 - 23 • Ken Dardes - \$500,000
- 24 Tammy Phillips and Brian Glyne also work for VDH.