

EXHIBIT F

John Jez

From: Paul Piikkila [PaulP@horiconbank.com]
Sent: Friday, March 14, 2008 3:30 PM
To: john.jez@tissuetechology.net
Subject: Source of Solutions

John,

I am leaving for a week 3/18 to 3/24 to be back in on 3/25. I am trying to get the loan request into my loan committee this next Thursday and present it via phone. Below is a proposal of terms and conditions for you and Ron to review. I apologize for the crudeness of this type of conveyance for an important deal like this but my time is running short.

I hope you understand. Please keep in mind this is a proposal and not a commitment to lend. Please review with Ron and if there are any concerns or issues let me know as soon as you can. I got the term loan amount from taking your fixed asset values at 80% advance.

Source of Solutions, LLC \$7.1 million financing request is comprised of two credit facilities.

1) \$800,000 line of credit at prime +1%, interest only due monthly, 1 year note, advances limited to 75% of A/R < 90 days old + 50% of raw material and FG inventory

2) \$6.3 million multiple draw term loan, 5 year note, first 6 months interest only then 4.5 years based on 10 year amortization at prime +1% floor of 6.0%, \$73,465/month when amortizing. Advances limited to 80% of equipment cost supported with invoices or purchase orders and 80% of the lesser of cost or appraised value of real estate. Refinance penalty of 2% if refinanced at a different institution prior to maturity. Use of funds, acquire an existing building, purchase equipment, and purchase land with construction of a new building.

Covenants:

- 1) cash flow coverage, after deducting owner's draw, of debt service $\geq 1.15x$
- 2) Debt/tangible net worth 4 to 1 or less
- 3) Assignment for collateral purposes with right of reassignment for significant contracts:

Waste paper supply agreement with Harmon
Waste paper supply agreement with ST Paper
Wood supply agreement with ST Paper
Wood supply agreement with ST Paper II
Motor carrier agreements

This assignment must include other party providing 30 days notice of contract default and allow the Bank a 30 day right to cure the default.

Notice of default in any contract will be an event of default of the loans. The language must be written that the Bank can assign the contract to any party that can provide the same quality, quantity, level of service called for in the contract.

- 4) no change in ownership, management, or control
- 5) require a Review quality financial statement
- 6) loans to or investments in any other entity will be considered as an owner's draw and an intangible asset

Fee: 1% = \$71,000

Collateral: Secured with 1st lien GBSA, 1st REM on 2860 Ontario Rd., Green Bay, and 1st REM on new land to be purchased and building constructed on it Unlimited guarantee: Ronald H. Van den Heuvel.

Collateral:

Term loan:

2860 Ontario Rd. Green Bay \$1,500,000 x 80% = 1,200,000

New property at cost \$3,130,000 x 80% = 2,504,000

Equipment at cost \$3,263,000 x 80% = 2,610,000

Total = 6,314,000

Controlled with Borrower's certificate, 1 to 1 coverage

I hope this proposal meets your needs and expectations.

Sincerely,

Paul Piikkila, Vice President
Horicon Bank
100 E. Midway Rd.
Appleton, WI 54915-0060
920-954-6565 x8229
920-209-1588 (cell)
920-954-6511 (fax)
paulp@horiconbank.com

This message contains information of sender, which is confidential and/or privileged. This information is intended to be for the use of the individual or entity to which it is addressed. If you are not the intended recipient, be aware that any disclosure, copying, distribution or use of the contents of this information is prohibited, and may constitute an invasion of the privacy of the intended recipient. If you have received this message in error, please notify us immediately by replying to the sender of this e-mail or by telephone (collect). Thank you.

<<HSBsig>>