

## **Banking**

### Bay Bank Business Venture

Total Nation's Investment	\$8,685,046
Increase in Equity Value	\$2,044,788
Total Return to Nation	\$1,000,000

Oneida was major shareholder of a group of investors which formed Bay Bank in 1995. Original investment was \$1,634,000, which was a 35% share of Bay Bancorporation. In 2001, Oneida exercised an option to purchase the remaining shares to become the sole shareholder of Bay Bancorporation. This additional cost was \$7,079,046. The current book value of Bay Bank is approximately \$10.7 million.

### Native American Bank

Total Nation's Investment	\$1,069,509
Decrease in Equity Value	\$ 725,765
Total Return to Nation	\$ 0

In Fiscal Year 2001 the Nation purchased 100 shares of stock in the Native American Bancorporation for \$100,000. In August of 2001, the Nation purchased an additional 900 shares for \$900,000. In July 2004, the Nation purchased an additional 161 shares for \$69,000, making Oneida an 8.43% shareholder.

## **Commercial Land Management**

### Oneida Seven Generations

Total Nation's Investment	\$1,938,586
Increase in Equity Value	\$2,313,164
Total Return to Nation	\$ 541,295

In Fiscal Year 1996, the Nation formed Seven Generations Corporation. Seven Generations is a tribally chartered, tribally owned corporation. The function and purpose of the corporation is to promote and enhance business and economic diversification directly or as a holding company for real estate assets, management of related assets, or other business ventures of the Oneida Nation to develop long term income streams for the corporate stockholders. From the statements received through September 30, 2011, Seven Generations has \$17,090,328 of assets and total equity of \$9,344,146 in the corporation. In accordance with the Charter, any potential returns to the Nation would be determined by the board at the annual shareholder meeting, at the shareholder's discretion.

In Fiscal Year 2005, the Nation approved a \$2,000,000 investment into of Seven Generations to become a 20% owner in Nature's Way (Glory LLC). Nature's Way was a paper converting company that has ownership of a tissue patent. In Fiscal Year 2008, a \$4,000,000 loss was written off due to the

closing of Nature's Way. Oneida Seven Generations is currently in litigation against Nature's Way principals of the corporation. Seven Generations has since regained control of the property and are currently leasing the facility to Schneider International

In Fiscal Year 2005, the Nation approved a \$490,000 investment in the formation of an LLC (Oneida Generations LLC) which established the Nation as a 49% shareholder. Seven Generations contributed \$510,000 to Oneida Generations, LLC establishing themselves as a 51% shareholder. The limited liability company was established to construct and manage the travel mart facility located at HWY 29 and HWY32. The retail and gaming operations located at the facility are owned and operated by the Nation.

## **Engineering**

Oneida Totally Integrated Enterprise (OTIE)

Total Nation's Investment     \$6,400,000

Increase in Equity Value       \$7,603,465

Return to Nation                 \$2,320,000

In Fiscal Year 2007, the Nation approved \$180,000 initial investment to form Oneida Totally Integrated Enterprise Corporation. OTIE is a tribally owned corporation. The function and purpose of the corporation is to contract environmental engineering and design services with the Federal Government. In fiscal year 2009, OTIE acquired and merged with TN and Associates. This was an established firm with 13 offices nationwide, providing services in areas including: environmental remediation, homeland security/emergency response, infrastructure engineering and traditional construction. In Fiscal Year 2016, OTIE returned \$1,000,000 to the Oneida Nation.

Oneida Environmental Services Consulting LLS (OESC)

Total Nation's Investment     \$ 200,000

Decrease in Equity Value       \$ 620,551

Return to Nation                 \$            0

In 2012, Oneida Environmental Services Consulting, LLC (OESC) was established as a Tribally chartered limited liability corporation to participate in Section 8(a) contracting opportunities. OESC is a wholly owned holding company of the Nation. \$200,000 was disbursed from OTIE as startup funding. OESC owns two subsidiary companies, Mission Support Services (MS2) and Sustainment and Restoration Services (SRS), both of which are 8(a) companies. The Nation is 100 percent owner in these entities. The investment currently has a net deficit of \$420,551.