

**UNITED STATES BANKRUPTCY COURT**  
**EASTERN DISTRICT OF WISCONSIN**  
Court Minutes

CHAPTER: 11  
DATE: July 24, 2017  
JUDGE: Beth E. Hanan  
CASE NO.: 16-24179  
DEBTOR: Green Box NA Green Bay, LLC  
NATURE OF HEARING: The debtor's motion to modify the confirmed revised third amended chapter 11 plan of reorganization  
APPEARANCES: Paul Swanson, appearing for the debtor-in-possession  
Steven Smith, manager of the debtor  
Ed Kolasinski, COO of the debtor  
Brian Thill, for Wisconsin Economic Development Corporation  
Carla Andres, for Little Rapids Corporation  
Michelle Cramer, staff attorney for the United States Trustee  
Michele McKinnon, for Ability Insurance Company  
Angela Dodd, for the Securities and Exchange Commission  
Brittany Ogden, for Clifton Equities, Inc.  
Michael Jankowski, for Quotient Partners, LLC  
Christopher Camardello, for Varde/Paper Holdco, LLC  
COURTROOM DEPUTY: Betsy Skibicki  
LAW CLERK: Meaghan Burnett

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The court held a hearing on the debtor's motion to modify the revised third amended chapter 11 plan, which the court confirmed on February 17, 2017. The debtor sought to amend the plan by extending the effective date from March 31, 2017 to September 30, 2017, and for court approval of a stipulation between the debtor and Ability Insurance Company. Creditor WEDC objected to the motion.

The court also considered Little Rapids Corporation's motion to quash a subpoena issued by WEDC, and WEDC's response thereto.

At the hearing, both Mr. Smith and Mr. Kolasinski testified about the debtor's progress in working toward the contemplated "roll-up," the tasks that remain to be completed, and the likelihood that the roll-up will occur by September 30, 2017. They also testified about the removal and storage of equipment from Little Rapids Corporation's warehouse at 821 Parkview Road in Green Bay, and a contract with the storage company for the debtor's ultimate reacquisition of the equipment. Mr. Smith and Mr. Kolasinski were cross-examined by counsel for WEDC and Little Rapids Corporation.

After considering the evidence presented and the arguments of the parties, and for the reasons stated more fully on the record, the court concluded that the debtor's

motion to modify the revised third amended plan could be granted under 11 U.S.C. section 1127(b). Attorney Swanson will submit a proposed order.

The court declined to rule on Little Rapids Corporation's motion to quash and WEDC's response, and will await further action from the parties before scheduling any additional proceedings.

An electronic recording of the hearing can be found on the docket. The digital recording of these court proceedings constitutes the record of the hearing. The court's oral statements and these minutes constitute the findings of fact and conclusions of law under Rule 7052.