

Prepared for December 7, 2010

Councilman Ed Delgado

Seven Generations Waste to Energy Project

Oneida Energy INC and Oneida Recycling LLC, formed in January 2010

ITEMS

1. FINANCING

* The state grant money is a loan of 2.5 million

* Dougherty Funding LLC, Minneapolis, a Fannie Mae Lender is the loan agency for 19 million.

* The DOI/BIA (Phil Viles) is guarantor for the 19 million dollar loan

WHOSE SIGNATURE(S) WILL GO ON THE LOAN PAPERWORK?

WHAT IS ONEIDA ENERGY, INC. USING FOR COLLATERAL?

(SEVEN GENS SHOWS 36 million in assets co-mingled with Tribal property)

HAS THE BIA SIGNED OFF ON THE LOAN?

BUSINESS COMMITTEE MUST SEE COPY OF THE LOAN PAPERWORK BEFORE SIGNING AND AFTER SIGNING.

2. THE PROJECT

Location

Profit/Success Factors....garbage, transportation of garbage

Environmental Safety (emissions)

Engineering on Plant

Builders Qualifications

Local Community Support

Other

BC MUST VERIFY in writing ALL REPORTS FROM SEVEN GENERATIONS AND BOARD

3. OTHER

* Misinformation by KC regarding contracts, finances, etc. in reports to BC and press (credibility gap by Seven Generations)

* The CFO must be updated and fully informed for this is a tribally owned project and this practice of not informing CFO is like not reporting to the owners, the Tribe

* Board Member BC played major role in Airadigm and Plexus Loss of 100 to 200 million dollars and BC Board Member attorney played major role in Nature's Way Scandal

Who will exercise oversight over investors and shareholders?

(Oneida Energy Inc. is planned to dissolve in time to just Oneida

Recycling, LLC and that is how AS and other investors escaped losing any personal assets by switching Nature's Way from a Corporation over to Tissue Technology LLC in 2007 with okay by Glory, Inc.) A corporation can have the personal property of the owners attached if losses, but and LLC can only have the assets of the Business attached)