

October 27, 2010

Business Committee Report from Kevin Cornelius, Seven Generations Waste to Energy Project at motion request by Patti Hoeft for a Business Plan and Ed Delgado for full explanation of funding at BC meeting.

Items:

- Ask for copy of Business Plan in order to review and ask questions.
 - Ask for Kevin Cornelius to return for those questions in two weeks
 - A key issue is how to make the project work?
 - Oversight by BC and perhaps hire Paul Linzmeier for success plan
 - Key questions to date (there will be more after studying Business Plan)
1. Oneida Energy, Inc. is 100% tribally owned. What does that mean. Does the tribe or a tribal member or entity own Oneida Energy?
 2. Whose signature will go on the loan agreement with Dougherty Mortgage? Kevin Cornelius' or who?
 3. Who are investors? Who are shareholders? Will stock be open to tribal members and who will assure that process?
 4. Bill Cornelius served on Board through the Nature's Way THING and is still on the Board.
 5. There are questions about the facility that must be answered eventually; cost of transporting garbage is high, tribal standards for pollutants or air emission may not be same as DNR and that could mean potential lawsuits, and many more questions will be needed to be answered after reviewing the Business Plan.

The fact that Kevin Cornelius said to two tribal members and to BC that Oneida Energy would not have to pay the feds back if the project failed is incorrect. Oneida Energy will have to pay back the 20 million, success or failure according to Phil Viles, DOI/BIA.

Nate King also told Patti Hoeft that Oneida Energy would not have to pay back Feds. **This in itself, is not the key issue for the validity of the project, but it is a major factor in determining the ability of Kevin Cornelius and Nate King to understand the facts about the project which focuses mightily on why the BC must exercise stringent oversight and we need someone like Paul Linzmeier to make it work.**

Prepared for Office of Councilman Ed Delgado

