

Oneida Seven Generations Corporation

Management’s Discussion and Analysis

Management Discussion and Analysis

The management of Oneida Seven Generations Corporation (the “Corporation”) provides the following discussion and analysis to assist financial statement readers in understanding the Corporation’s financial performance. This information should be read in conjunction with the Corporation’s financial statements and notes which follow this section.

Financial Statement Overview

This annual report includes three components: management’s discussion and analysis, independent auditor’s report and basic financial statements. The basic financial statements include the statement of net position, statement of revenue, expenses and changes in net position, statement of cash flows and notes to the financial statements.

The statement of net position includes all assets and liabilities of the Corporation separated by current and long-term classification. This statement also includes the balance of net position separated by net investment in capital assets, and unrestricted net position. This statement can be used to assess the Corporation’s liquidity.

The statement of revenue, expenses and changes in net position includes all current year revenue and expenses. This statement can be used to assess the Corporation’s annual operating results and profitability.

The statement of cash flows presents all cash receipts and payments resulting from operational, noncapital financing, financing and investing activities. This statement summarizes the sources and uses of cash for the current period.

The notes to the financial statements provide detail and further explain information presented in the financial statements.

The largest change in the Corporation’s financial position was due to the write-off of the energy project in the amount of \$5,684,003. The energy project was halted due to The City of Green Bay rescinding the Conditional Use Permit.

The Corporation was forced to reclassify all bank notes from long-term liabilities to other liabilities due to the Tribe’s vote to dissolve the Corporation in December 2013.