

NOTICE TO ELECTORS
OF THE CITY OF DE PERE, BROWN COUNTY, WISCONSIN

NOTICE IS HEREBY GIVEN that the Common Council of the City of De Pere, Brown County, Wisconsin, at a meeting held on April 15, 2014, adopted a resolution of intent pursuant to Section 66.1103 of the Wisconsin Statutes to issue its industrial development revenue bonds (the "Bonds") on behalf of Green Box NA Green Bay LLC, a Wisconsin limited liability company, (the "Eligible Participant") to help finance the acquisition, construction, improvement and/or equipping of a solid waste disposal and recycling facility located in the City used by the Eligible Participant in its operations. Such acquisition, construction, improvement and/or equipping is hereinafter referred to as the "Project". The amount of the Bonds will not exceed \$125,000,000. The proceeds of the Bonds will be loaned to the Eligible Participant for the purpose of financing costs related to the Project. Under the terms of the proposed Bond issue, the City will enter into a revenue producing agreement with the Eligible Participant with respect to the use of the Project.

The Eligible Participant currently has approximately 56 full time equivalent employees in the City, and expects to add approximately 380 full time equivalent employees within the next three years as a result of the Project. No jobs are expected to be eliminated anywhere in Wisconsin as a result of the issuance of the bonds. No direct job impact is expected in the State of Wisconsin at any location other than the City of De Pere.

THE BONDS WHEN ISSUED WILL BE LIMITED OBLIGATIONS OF THE CITY, PAYABLE SOLELY OUT OF THE REVENUES DERIVED FROM A NOTE AND MORTGAGE AGREEMENT, OR OTHER SECURITY AGREEMENT, OR OTHER REVENUE PRODUCING AGREEMENT WITH REGARD TO THE PROJECT. THE BONDS SHALL NEVER CONSTITUTE AN INDEBTEDNESS OF THE CITY, WITHIN THE MEANING OF ANY STATE CONSTITUTIONAL PROVISION OR STATUTORY LIMITATION, AND SHALL NOT CONSTITUTE OR GIVE RISE TO A PECUNIARY LIABILITY OF THE CITY OR A CHARGE AGAINST ITS GENERAL CREDIT OR TAXING POWERS.

The resolution may be inspected by any elector of the City of De Pere, at the Office of the City Clerk-Treasurer, 335 South Broadway, De Pere, Wisconsin, during business hours.

The Bonds will be issued only after a public hearing of the nature required by Section 147(f)(2)(B)(i) of the Internal Revenue Code of 1986, as amended, but without submitting the proposition to the electors of the City for approval unless within 30 days from the date of publication of this notice, a petition conforming to the requirements of Wis. Stat. 8.40, signed by not less than five percent (5%) of the registered electors of the City is filed with the City Clerk-Treasurer requesting a referendum upon the question of the issuance of the Bonds, in which event the public hearing referred to above may not be held and the Bonds shall not be issued unless and until approved by a majority of the City voting thereon at a general or special election.

Dated: April 17, 2014

BY ORDER OF THE CITY OF DE PERE

Shana L. Defnet, City Clerk-Treasurer